

2011 Municipal Budget of the City of Linwood County of Atlantic

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2011	2010
1. Surplus	300,000	475,000
2. Total Miscellaneous Revenues	2,971,861	3,387,834
3. Receipts from Delinquent Taxes	373,000	250,073
4. a) Local Tax for Municipal Purposes	7,349,054	7,492,773
b) Addition to Local District School Tax	1,166,526	1,188,209
c) Minimum Library Tax	399,754	0
Tot. Amt. to be Rsd by Taxes for Sup of Muni Bud	8,915,334	8,680,982
Total General Revenues	12,560,195	12,793,889

Summary of Appropriations	2011 Budget	Final 2010 Budget
1; Operating Expenses: Salaries & Wages	3,763,377	4,085,246
Other Expenses	4,664,212	4,749,327
2. Deferred Charges & Other Appropriations	1,029,314	1,166,461
3. Capital Improvements	400,134	208,998
4. Debt Service (Include for School Purpose)	2,266,138	2,273,272
5. Reserve for Uncollected Taxes	437,020	310,585
Total General Appropriations	12,560,195	12,793,889
Total Number of Employees	98	105

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility - Other
Interest	3,977,533			
Principal	8,998,759			
Outstanding Balance	12,976,292			

Notice is hereby given that the budget and tax resolution was approved by the City Council of the City of Linwood, County of Atlantic on April 13, 2011.

A hearing on the budget and tax resolution will be held at City Hall, on June 8, 2011 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk, Leigh Ann Napoli at the City Hall, 400 Poplar Ave, Linwood, New Jersey, (609) 927-4108 during the hours of 9:00 AM to 4:00 PM Monday through Friday.