

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	7,073
NET VALUATION TAXABLE 2014	1,009,416,904
MUNICODE	0114

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

City \_\_\_\_\_ of \_\_\_\_\_ Linwood \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title RMA #393

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony Strazzeri, am the Chief Financial Officer, License # N-0759, of the City of Linwood, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_

Title Chief Financial Officer

Address 400 Poplar Avenue Linwood, NJ 08221

Phone Number 609-926-7974

Fax Number 609-653-2730

Email astrazzeri@linwoodcity.org

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Linwood as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

\_\_\_\_\_  
(Registered Municipal Accountant)  
Ford Scott & Associates, LLC  
\_\_\_\_\_  
(Firm Name)  
PO Box 538, 1535 Haven Avenue  
\_\_\_\_\_  
(Address)  
Ocean City, NJ 08226  
\_\_\_\_\_  
(Address)  
(609)-399-6333  
\_\_\_\_\_  
(Phone Number)  
(609-399-3710  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Guy James Galantino

Signature: \_\_\_\_\_

Certificate #: 006161

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Linwood

Chief Financial Officer: Anthony Strazzeri

Signature: \_\_\_\_\_

Certificate #: N-0759

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: *Not Applicable*

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000800

Fed I.D. #

City of Linwood

Atlantic

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0</u>	\$ <u>238,411</u>	\$ <u>                    </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Linwood \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_ RMA #393 \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 986,052,200 \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
City of Linwood  
MUNICIPALITY

\_\_\_\_\_  
Atlantic  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Encumbrances/Accounts Payable			68,467	
Appropriation Reserves			282,854	
Prepaid Taxes			269,682	
Prepaid Sewer Rents			338,925	
Due to Other Trusts			989	
Tax Overpayments			2,728	
Overpaid Sewer Rents			490	
Special Emergency Note Payable			120,540	
Due to State of NJ for				
Veterans and Senior Citizens			9,949	
Construction Code			3,279	
Marriage License			175	
Local School District Taxes Payable			111,052	
Added County Tax Payable			1,235	
			1,210,365	"C"
Reserve for Receivables			703,386	
Fund Balance			472,455	
Totals	2,386,206		2,386,206	

(Do not crowd - add additional sheets)







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>ANIMAL CONTROL ACCOUNT</b>		
Cash and Investments	24,231	
Due to Current Fund		7,820
Reserve for Animal Control Expenditures		16,411
Totals	24,231	24,231
<b>OTHER TRUSTS :</b>		
Cash	547,693	
Due from Current Fund - Public Defender Fees	989	
Due to Current Fund - Payroll Deductions		1,959
Payroll Deduction Payable		31,009
Reserves for:		
Bike Path Beautification		6,101
Law Enforcement		8,660
Drug Alliance		11,467
Recycling		7,842
LOSAP		126,566
Public Defender		1,039
Street Openings		17,896
SPZ Escrow/Developer		23,794
Parking Fees		42
Fire Safety Lane Fines		3,472
Accumulated Absences		37,794
Tax Title Liens		245,764
Other Trust Funds		25,277
Totals	548,682	548,682

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	
		x	25%
	(2)	\$	0

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ 0

Not Applicable

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Anthony Strazzeri

Signature: \_\_\_\_\_

Certificate #: N-0759

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. <u>Street Openings</u>	\$ 16,876	29,740	28,720	\$ 17,896
2. <u>Bike Path</u>	5,625	1,803	1,327	6,101
3. <u>Law Enforcement</u>	7,014	1,646		8,660
4. <u>Recycling</u>	1,958	7,695	1,811	7,842
5. <u>Drug Alliance</u>	10,988	1,071	592	11,467
6. <u>Public Defender</u>	1,039			1,039
7. <u>Surety</u>	0			0
8. <u>Uniform Fire Safety Fees</u>	3,470	2		3,472
9. <u>Parking Fees</u>	40	2		42
10. <u>LOSAP</u>	126,566			126,566
11. <u>SPZ Escrow/Developer</u>	32,412	12,203	20,821	23,794
12. <u>Other Escrow Funds</u>	17,188	80,775	72,686	25,277
13. <u>Accumulated Absences</u>	37,776	18		37,794
14. <u>Tax Title Liens</u>	143,667	258,728	156,631	245,764
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 404,619	393,683	282,588	\$ 515,714

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS										Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							<i>Not Applicable</i>									
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,153,296		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	2,153,296	
Cash and Investments	2,971,058			
Cash Held by NJ Environmental Infrastructure Trust (NJEIT)	102,065			
Deferred Charges for Future Taxation				
Funded	13,672,149			
Unfunded	7,035,061			
Bond Anticipation Notes Payable			4,881,765	
General Serial Bonds			9,168,993	
School Serial Bonds			3,076,007	
Green Acres Trust Loans			97,954	
NJ Environmental Infrastructure Trust Loans			1,329,195	
Improvement Authorizations:				
Funded			763,343	
Unfunded			3,809,218	
Encumbrances Payable			508,239	
Reserve for Improvements to Sewer System			1,600	
Capital Improvement Fund			121,305	
Fund Balance			22,714	
	25,933,629		25,933,629	

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	6,155		1,570,454		14,629		1,561,980	
Trust - Assessment								
Trust - Dog License			24,231				24,231	
Trust Other	348		553,356		6,011		547,693	
Grants			414,100				414,100	
Capital - General			2,971,058				2,971,058	
Water - Operating								
Water - Capital								
_Water & Sewer_								
Utility - Assessment								
Change Funds	200						200	
Petty Cash	100						100	
Cash Held by NJ								
Environ Instructure Trust			102,065				102,065	
<b>Total</b>	<b>6,803</b>		<b>5,635,264</b>		<b>20,640</b>		<b>5,621,427</b>	

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: RMA #393

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CAPE BANK:</b>			
Current Fund	# 540900506	4,954,458	
Payroll Agent	# 540900456	34,039	
Payroll	# 540900449	255	
Animal Control Fund	# 540900431	24,231	
SPZ Trust Fund	# 540900464	25,582	
Trust Other	# 540900480	74	
Developers Escrow	# 540900498	713	
City Clerk Account	# 540900423	1,154	
URS Corporation Escrow	#330398156	7,698	
Fire Safety	# 330284281	3,471	
Bike Path Beautification	# 330284307	6,101	
Tax Collector	# 330284323	247,513	
Public Defender	# 330284349	50	
Recycling	# 330284364	7,842	
Alliance DARE	# 330284380	11,467	
Street Openings	# 330284406	15,796	
Accumulated Absences	# 330284422	37,794	
NJ Water Street Openings	# 330284448	2,100	
Parking Fines	# 330284463	42	
Law Enforcement Account	# 330284505	8,660	
Peter P. Pindale III Escrow	#330398230	5,222	
George H. Wimberg Funeral Home Escrow	#311024749	7,025	
Central United Methodist Church	#330284323	2,877	
Cornerstone Commerce	# 330284547	14	
South Jersey Gas Escrow	#311028070	2,455	
<b>LINCOLN BENEFIT LIFE</b>			
SureHorizon Annuity	#LBF1170807	126,566	
State of New Jersey Environmental Infrastructure Trust		102,065	
Total		5,635,264	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014		2014 Budget Revenue Realized		Received		Downpayment on Capital		(Cancel)/ Adjustment		Balance Dec. 31, 2014	
<b>State:</b>												
Clean Communités	822		14,873		14,872						823	
Body Armor			2,212		2,212							
Drunk Driving Enforcement Fund -2011	3,216										3,216	
Drunk Driving Enforcement Fund -2014			3,789		3,789							
Recycling Tonnage			8,467		8,467							
Garden State Historic Preservation Trust	2,428										2,428	
Hazard Mitigation Grant Program			30,000								30,000	
Sustainable Land Use Planning Grant	4,000										4,000	
NJ Transportation Trust Fund Authority Act												
Linwood Bike Path Extension	270,000										270,000	
Roadway Improvements - Country Club Drive &												
Delmar Avenue	200,000				113,250						86,750	
Reconstruction of Poplar Avenue	1,528										1,528	
Reconstruction of Woodlynne Blvd.			187,000								187,000	

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014		2014 Budget Revenue Realized		Received		Downpayment on Capital		(Cancel)/ Adjustment		Balance Dec. 31, 2014	
<b>Federal:</b>												
FEMA 1954	15,381											15,381
FEMA 1889	358											358
Safe Routes to Transit-Poplar Avenue	24,120											24,120
Safe Routes to School	35,043											35,043
<b>County:</b>												
Atlantic County Drug Alliance	21,650		10,239		17,205							14,684
	578,546		256,580		159,795		0		0			675,331

Sheet 10a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations				Downpayment on Capital		Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87											
<b>State of New Jersey:</b>																
Body Armor Grant	3,127		2,212						3,400						1,939	
Recycling Tonnage Grant	26,190		8,467						21,214						13,443	
Clean Communities	18				14,873				14,842						49	
Hazard Mitigation Grant Program			30,000												30,000	
Drunk Driving Enforcement Fund -2013			3,789												3,789	
Drunk Driving Enforcement Fund -2010	356								356							
Drunk Driving Enforcement Fund -2011	3,660								916						2,744	
Drunk Driving Enforcement Fund -2012	2,415														2,415	
NJDOT-Road Recon. Poplar Avenue	16,445														16,445	
NJDOT-Road Recon. Maple Avenue	15,347														15,347	
NJDOT-Bike Path Extension	270,000								29,500						240,500	
NJDOT-Roadway Improvements																
Country Club Drive & Delmar Avenue	170,000								148,183						21,817	
NJDOT-Road Recon. Woodlynne Blvd.			187,000						20,000						167,000	
Garden State Historic Preservation Trust	8,020														8,020	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations		Downpayment on Capital	Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2014	
			Budget	Appropriation By 40A:4-87									
<b>Federal:</b>													
FEMA 1954	15,381												15,381
Safe Streets to Transit-Poplar Avenue	16,545												16,545
Safe Routes to School	35,043												35,043
<b>County:</b>													
Atlantic County Drug Alliance- County	7,894		10,239				7,777						10,356
Atlantic County Drug Alliance- Local	6,974		2,936				2,936						6,974
Frank H. Stewart Trust Fund-Acquisition of													
Land for City Purposes	250,000												250,000
	847,415		244,643			0	249,124		0		0		857,807

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations				Received				Balance Dec. 31, 2014	
			Budget	Appropriation By 40A:4-87								
Body Armor Grant	2,212		2,212				1,765				1,765	
Recycling Tonnage	8,467		8,467				12,921				12,921	
Drunk Driving Enforcement Fund	3,789		3,789				1,670				1,670	
Totals	14,468		14,468		0		16,356		0		16,356	

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	108,694
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX XX	0
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXXXX XX	11,265,025
Paid	11,262,667	XXXXXXXXXX XX
Balance - December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	111,052	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	11,373,719	11,373,719

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2014 85045-00	XXXXXXXXXX XX	
2014 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance - December 31, 2014 85046-00		XXXXXXXXXX XX
	0	0

Not Applicable

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance - December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

Not Applicable

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	0	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX	0	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	6,342,382	
Paid	6,342,382		XXXXXXXXXX	XX
Balance - December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	6,342,382		6,342,382	

# COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX XX	XXXXXXXX XX
County Taxes	80003-01	XXXXXXXX XX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX XX	14,381
2014 Levy		XXXXXXXX XX	XXXXXXXX XX
General County	80003-03	XXXXXXXX XX	4,048,277
County Library	80003-04	XXXXXXXX XX	
County Health		XXXXXXXX XX	317,122
County Open Space Preservation		XXXXXXXX XX	57,044
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX XX	1,235
Paid		4,436,824	XXXXXXXX XX
Balance - December 31, 2014		XXXXXXXX XX	XXXXXXXX XX
County Taxes			XXXXXXXX XX
Due County for Added and Omitted Taxes		1,235	XXXXXXXX XX
		4,438,059	4,438,059

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX XX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX XX	XXXXXXXX XX
Fire -	81108-00	XXXXXXXX XX	XXXXXXXX XX
Sewer -	81111-00	XXXXXXXX XX	XXXXXXXX XX
Water -	81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage -	81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space -	81105-00	XXXXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
Total 2014 Levy		XXXXXXXX XX	
Paid			XXXXXXXX XX
Balance - December 31, 2014			

Not Applicable

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance - December 31, 2014	80004-10	0			
		0		0	

Not Applicable

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance - December 31, 2014	80004-12				

Not Applicable

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance - December 31, 2014	80004-14				

Not Applicable

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance - December 31, 2014	80004-16				

Not Applicable

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	330,000		330,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					0	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	2,421,468		2,480,314		58,846	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	14,873		14,873		0	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,436,341</b>		<b>2,495,187</b>		<b>58,846</b>	
Receipts from Delinquent Taxes 80104-	400,000		416,905		16,905	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	8,507,493		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	404,972		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	340,302		XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>9,252,767</b>		<b>9,013,500</b>		<b>(239,267)</b>	
	12,419,108		12,255,592		(163,516)	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	30,613,776	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		11,265,025		XXXXXXXXXX	XX
Regional School Tax 80119-00		0		XXXXXXXXXX	XX
Regional High School Tax 80110-00		6,342,382		XXXXXXXXXX	XX
County Taxes 80111-00		4,422,443		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		1,235		XXXXXXXXXX	XX
Special District Taxes 80113-00		0		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		0		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	430,809	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX	0	
Balance for Support of Municipal Budget (or) 80116-00		9,013,500		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		0		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX	0	
		31,044,585		31,044,585	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		12,404,235	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		14,873	
Appropriated for 2014 (Budget Statement Item 9)	80012-03		12,419,108	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05		<b>12,419,108</b>	
Add: Overexpenditures (see footnote)	80012-06			
<b>Total Appropriations and Overexpenditures</b>	80012-07		<b>12,419,108</b>	
<b>Deduct Expenditures:</b>				
Paid or Charged [Budget Statement Item (L)]	80012-08	11,570,423		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	430,809		
Reserved	80012-10	282,854		
<b>Total Expenditures</b>	80012-11		<b>12,284,086</b>	
Unexpended Balances Canceled (see footnote)	80012-12		135,022	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
<b>Total Authorizations</b>				
<i>Not Applicable</i>				
<b>Deduct Expenditures:</b>				
Paid or Charged				
Reserved				
<b>Total Expenditures</b>				

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	58,846	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	16,905	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	0	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	135,022	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	33,482	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	131,957	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	XX		
Cancellation of Prior Year Liability		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance - January 1, 2014	80013-07	0		XXXXXXXX	XX
Balance - December 31, 2014	80013-08	XXXXXXXX	XX	0	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	0		XXXXXXXX	XX
Delinquent Tax Collections	80013-10	0		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11	239,267		XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXX	XX
Refund of Prior Year Revenue				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX	0	
Surplus Balance - To Surplus (Sheet 21)	80013-14	136,945		XXXXXXXX	XX
		376,212		376,212	





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	31,291,924
or (Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	8,741
5a. Subtotal 2014 Levy		\$	31,300,665
5b. Reductions due to tax appeals **		\$	
5c. Total 2014 Tax Levy	82106-00	\$	31,300,665
6 Transferred to Tax Title Liens	82107-00	\$	6,364
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	299,602
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2013	82121-00	\$	333,184
In 2014 *	82122-00	\$	30,199,092
Homestead Benefit Credit	82124-00	\$	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	81,500
Total to Line 14	82111-00	\$	30,613,776
11. Total Credits			\$ 30,919,742
12. Amount Outstanding December 31, 2014	83120-00	\$	380,923
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	$\frac{97.81\%}{82112-00}$		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	30,613,776
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	0
To Current Taxes Realized in Cash (Sheet 17)		\$	30,613,776

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

*Not Applicable*

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

*Not Applicable*

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	0		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	9,957	
2. Sr. Citizens Deductions Per Tax Billings	9,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	70,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	81,492	
10.				
11.				
12. Balance - December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	9,949		XXXXXXXXXX	XX
	91,449		91,449	

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	9,500
Line 3	70,500
Line 4	1,500
Sub-Total	81,500
Less: Line 7	0
To Item 10, Sheet 22	81,500

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance - January 1, 2014	XXXXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
<i>Not Applicable</i>				
Balance - December 31, 2014			XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance - January 1, 2014				436,243		XXXXXXXXXX	XX
A. Taxes		83102-00	420,900	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83103-00	15,343	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83105-00	XXXXXXXXXX	XX	3,995	
B. Tax Title Liens			83106-00	XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83108-00	XXXXXXXXXX	XX		
B. Tax Title Liens			83109-00	XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens			83111-00	64,635		XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens			83104-00	XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes			83107-00	(1)	0	XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	504,873	
8. Totals				500,878		508,868	
9. Balance Brought Down				504,873		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	416,905	
A. Taxes		83116-00	416,905	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale			83118-00			XXXXXXXXXX	XX
12. 2014 Taxes Transferred to Liens			83119-00	6,364		XXXXXXXXXX	XX
13. 2014 Taxes			83123-00	380,923		XXXXXXXXXX	XX
14. Balance - December 31, 2014				XXXXXXXXXX	XX	467,265	
A. Taxes		83121-00	380,923	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83122-00	86,342	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				892,160		884,170	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 82.57%

17. Item No. 14 multiplied by percentage shown above is 385,821 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance - January 1, 2014	84101-00	28,147		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance - December 31, 2014	84114-00	XXXXXXXXXX	XX	28,147	
		28,147		28,147	

### CONTRACT SALES

		Debit		Credit	
15. Balance - January 1, 2014	84115-00			XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance - December 31, 2014	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

		Debit		Credit	
20. Balance - January 1, 2014	84120-00			XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance - December 31, 2014	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2009 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ 0
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Approp</u>	\$ 10,665	\$ 10,665	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>Not Applicable</i>	\$ _____
2. _____	<i>Not Applicable</i>	\$ _____
3. _____	<i>Not Applicable</i>	\$ _____
4. _____	<i>Not Applicable</i>	\$ _____
5. _____	<i>Not Applicable</i>	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	<i>Not Applicable</i>	<i>Not Applicable</i>	\$ _____	_____
2. _____	<i>Not Applicable</i>	<i>Not Applicable</i>	\$ _____	_____
3. _____	<i>Not Applicable</i>	<i>Not Applicable</i>	\$ _____	_____
4. _____	<i>Not Applicable</i>	<i>Not Applicable</i>	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2013		REDUCED IN 2011				Balance Dec. 31, 2014	
								By 2014 Budget		Canceled by Resolution			
Totals													
								80027-00	80028-00				

*Not Applicable*

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2014' must be entered here and then raised in the 2015 budget.



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) Green Acres**

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXX	XX	114,532		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	16,578		XXXXXXXX	XX	
Outstanding - December 31, 2014	80033-04	97,954		XXXXXXXX	XX	
		114,532		114,532		
2015 Loan Maturities				80033-05	\$	16,911
2015 Interest on Loans				80033-06	\$	1,874
Total 2015 Debt Service for	Green Acres	Loan		80033-13	\$	18,785
<b>Type I LOAN</b>						
Outstanding - January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2014	80033-10			XXXXXXXX	XX	
		-		-		
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	School	Loan		80033-13	\$	-

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

*Not Applicable*

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) NJEIT LOAN**

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXX	XX	1,402,971		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	73,776		XXXXXXXX	XX	
Outstanding - December 31, 2014	80033-04	1,329,195		XXXXXXXX	XX	
		1,402,971		1,402,971		
2015 Loan Maturities				80033-05	\$	73,776
2015 Interest on Loans				80033-06	\$	18,927
Total 2015 Debt Service for	Green Acres	Loan		80033-13	\$	92,703
<b>Type I LOAN</b>						
Outstanding - January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2014	80033-10			XXXXXXXX	XX	
		-		-		
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	School	Loan		80033-13	\$	

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<i>Not Applicable</i>						
Outstanding - December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2014	80034-06	XXXXXXXXXX	XX	3,316,323		
Issued	80034-07	XXXXXXXXXX	XX	1,615,000		
Paid	80034-08	1,855,316		XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80034-09	3,076,007		XXXXXXXXXX	XX	
		4,931,323		4,931,323		
2015 Interest on Bonds *		80034-10	\$	335,316		
2015 Bond Maturities - Serial Bonds				80034-11	\$	143,738
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	335,316

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2014 School Refunding	25,000	1,615,000	12/3/14	3.00%
Total	80035- 25,000	1,615,000		

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>120,540</u>	\$ <u>1,085</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest		
1. Various General Improvements	211,545		9/8/2011		204,200		7/31/2015	1.25%	7,090		2,553		7/31/2015
2. Various General Improvements	225,565		8/7/2012		225,565		7/31/2015	1.25%	11,415		2,820		7/31/2015
3. Various General Improvements	950,000		8/1/2014		950,000		7/31/2015	1.25%			11,875		7/31/15
4. Various School Improvements	2,265,000		7/10/2013		2,265,000		4/7/2015	1.00%			22,650		4/7/15
5. Various School Improvements	1,237,000		4/8/2014		1,237,000		4/7/2015	1.00%			12,370		4/7/15
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>					4,881,765				18,506		52,267		

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

Not Applicable

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	(Canceled)/ Reimbursements	Expended	Prior Year Encumbrances Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
Ord 14-07 a Safety Equipment												
c. Office Equipment/computers	1,163								1,163			
g. Improvements to Roads	13,102								13,102			
h. Improvements to Bldg & Grounds	13,914						8,395		5,519			
Ord 14-08												
a Improvements to Bldgs & Grounds	7,400						3,429		3,971			
d Purchase of various vehicles	1,179								1,179			
e Improvements to Roadways	37,221								37,221			

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	(Canceled)/ Reimbursements	Expended	Prior Year Encumbrances Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
Ord 11-09												
a. Improvements to Roads & Drainage	2,134								2,134			
b. Purchase of Trash Truck	2,857								2,857			
c. Purchase of Public Safety Equipment	7,644						5,165		2,479			
Ord 8-2010												
a. NJEIT Clean Water	655,965						55,827	75,706	675,844			
Ord 9-2010												
a. Purchase of Police Vehicle	413								413			
Ord 10-2010												
a. Improvements to Roads	32,603						20,590		12,013			
b. Purchase of Public Safety Equipment	3,438						3,438		-			
c. Improvements to Sewer System	4,198								4,198			
d. Purchase of Computer Equipment	1,250								1,250			

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	(Canceled)/ Reimbursements	Expended	Prior Year Encumbrances Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
Ord 17-10												
a. Purchase of Computer Server	1,367						1,367				-	
Ord 10-2011												
a. Improvements to Roads			10,245									10,245
b. Purchase of public safety equipment			125				(1,360)					1,485
d. Improvements to sewer system			14,427				3,804					10,623
e. Purchase of computers			3,530				3,530					-
Ord 15-11												
Refunding Bond issue			940,000									940,000

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2014	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Demolition of Poplar Avenue School	638,000		606,000		32,000			
Reconstruction of Various Roads and Improvements to Sanitary Sewer System	1,000,000		950,000		50,000			
<b>Total 80032-00</b>	<b>1,638,000</b>		<b>1,556,000</b>		<b>82,000</b>		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance - January 1, 2014	80029-01	XXXXXXXXXX	XX	10,000	
Premium on Sale of Notes		XXXXXXXXXX	XX	12,714	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2014	80029-04	22,714		XXXXXXXXXX	XX
		22,714		22,714	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

