

2012 Municipal Budget of the City of Linwood County of Atlantic

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	275,000	300,000
2. Total Miscellaneous Revenues	2,650,671	3,019,060
3. Receipts from Delinquent Taxes	340,000	373,000
4. a) Local Tax for Municipal Purposes	7,456,310	7,349,054
b) Addition to Local District School Tax	1,022,242	1,166,526
c) Minimum Library Tax	379,865	399,754
Tot. Amt. to be Rsd by Taxes for Sup of Muni Bud	8,858,417	8,915,334
Total General Revenues	12,124,088	12,607,394

Summary of Appropriations	2012 Budget	Final 2011 Budget
1; Operating Expenses: Salaries & Wages	3,686,563	3,763,377
Other Expenses	5,008,841	4,720,411
2. Deferred Charges & Other Appropriations	1,021,145	1,017,229
3. Capital Improvements	19,403	400,134
4. Debt Service (Include for School Purpose)	2,037,950	2,269,223
5. Reserve for Uncollected Taxes	350,186	437,020
Total General Appropriations	12,124,088	12,607,394
Total Number of Employees	83	90

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility - Other
Interest	3,742,161			
Principal	17,263,827			
Outstanding Balance	21,005,988			

Notice is hereby given that the budget and tax resolution was approved by the City Council of the City of Linwood, County of Atlantic on March 14, 2012.

A hearing on the budget and tax resolution will be held at City Hall, on April 25 2012 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk, Leigh Ann Napoli at the City Hall, 400 Poplar Ave, Linwood, New Jersey, (609) 927-4108 during the hours of 9:00 AM to 4:00 PM Monday through Friday.