

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS 7,172  
 NET VALUATION TAXABLE 2010 785,144,340  
 MUNICODE 0114

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2011  
 MUNICIPALITIES - FEBRUARY 10, 2011**

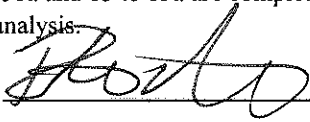
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

City \_\_\_\_\_ of Linwood, County of Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

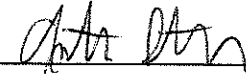
Signature   
 Title RMA #319

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anthony Strazzeri, am the Chief Financial Officer, License # N-0759, of the City of Linwood, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature   
 Title Chief Financial Officer  
 Address 400 Poplar Avenue Linwood, NJ 08221  
 Phone Number 609-926-7974  
 Fax Number 609-653-2730  
 Email astrazzeri@linwoodcity.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

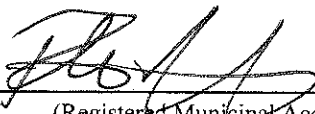
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Linwood as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 31<sup>st</sup> day of January, 2011

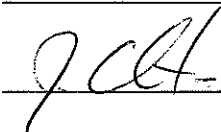
  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Swartz & Co., LLC  
\_\_\_\_\_  
(Firm Name)  
PO Box 548, 1409 Cantillon Blvd.  
\_\_\_\_\_  
(Address)  
Mays Landing, NJ 08330  
\_\_\_\_\_  
(Address)  
(609) 625-0999  
\_\_\_\_\_  
(Phone Number)  
(609-625-2421  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Galantino

Signature: 

Certificate #: 006161

Date: 2/8/11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*


**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Linwood

Chief Financial Officer: Anthony Strazzeri

Signature: 

Certificate #: N-0759

Date: 2/8/11

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000800

Fed I.D. #

City of Linwood

Atlantic

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>72,011</u>	\$ <u>116,485</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

2/8/11  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

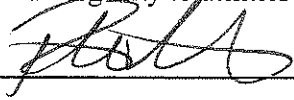
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Linwood \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name   
Title RMA #319

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 792,876,551.

  
SIGNATURE OF TAX ASSESSOR

City of Linwood  
MUNICIPALITY

Atlantic  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

### TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Accounts Payable			234,596	
Appropriation Reserves			294,310	
Prepaid Taxes			223,437	
Prepaid Sewer Rents			330,005	
Overpaid Taxes			8,955	
Due to State of NJ for				
Veterans and Senior Citizens			9,028	
Construction Code			2,150	
Marriage License			100	
Burial Permits			101	
Added County Tax Payable			6,135	
			1,108,817	"C"
Reserve for Receivables			579,123	
Fund Balance			543,777	
Totals	2,231,717		2,231,717	



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

### **POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE FEDERAL GRANTS**

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
Cash	85001	1,790,795	
Taxes Receivable	85003	374,774	
Tax Title Liens	85004	5,216	
Foreclosed Property	85005	37,387	
Other Receivable	85006	33,882	
State and Federal Grant Receivable	85007	366,365	
Deferred Charges	85008	0	
Total Assets	85009	2,608,419	
Cash Liabilities	85010		1,485,519 "C"
Reserve for Receivables	85011		579,123
Fund Balance	85012		543,777
Total Liabilities, Reserves and			
Fund Balance	85013		2,608,419

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Grant Cash	138,201	
Federal and State Grants Receivable	366,365	
Due to Current		127,864
Reserve for Encumbrances		9,501
Appropriated Reserves		353,568
Unappropriated Reserves		13,633
	504,566	504,566

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
<b>ANIMAL CONTROL ACCOUNT</b>		
Cash and Investments	18,003	
Due to Current Fund		1,786
Reserve for Animal Control Expenditures		16,217
Totals	18,003	18,003
<b>OTHER TRUSTS :</b>		
Cash	349,306	
Receivable for LOSAP	24,897	
Due to Current Fund		101
Payroll Taxes Payable		2,901
Reserves for:		
Surety		42,063
Bike Path Beautification		3,981
Law Enforcement		3,238
Drug Alliance		5,594
Recycling		9,966
LOSAP		101,358
Public Defender		50
Street Openings		15,088
SPZ Escrow/Developer		121,005
Parking Fees		28
Fire Safety Lane Fines		3,546
Accumulated Absences		37,772
Tax Title Liens		100
Development Fees		22,985
Arboretum Maintenance		3,872
Bequest Police		555
Totals	374,203	374,203

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: .....	(1)	\$	
		x	25%
	(2)	\$	0

Not Applicable

Municipal Public Defender Trust Cash Balance December 31, 2010: .....	(3)	\$	0
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Anthony Strazzeri

Signature: \_\_\_\_\_

Certificate #: 0

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010
1. <u>Street Openings</u>	\$ 9,496	\$ 16,234	\$ 10,642	\$ 15,088
2. <u>Bike Path</u>	3,760	1,500	1,279	3,981
3. <u>Law Enforcement</u>	368	2,876	6	3,238
4. <u>Recycling</u>	10,151	345	530	9,966
5. <u>Drug Alliance</u>	7,211	1,934	3,551	5,594
6. <u>Public Defender</u>	50	0	0	50
7. <u>Surety</u>	89,082	44,705	91,724	42,063
8. <u>Uniform Fire Safety Fees</u>	3,401	166	21	3,546
9. <u>Parking Fees</u>	18	10		28
10. <u>LOSAP</u>	76,461	24,897		101,358
11. <u>SPZ Escrow/Developer</u>	42,315	94,195	15,505	121,005
12. <u>Bequest Acct Police</u>	555	0	0	555
13. <u>Accumulated Absences</u>	7,560	77,005	46,793	37,772
14. <u>Tax Title Liens</u>	1,200	114,807	115,907	100
15. <u>Development Fees</u>	17,338	5,647		22,985
16. <u>Arboretum Maintenance</u>	500	5,164	1,792	3,872
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 269,466	389,485	287,750	\$ 371,201

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS						Balance Dec. 31, 2010	
	Audit Balance Dec. 31, 2009	Assessments and Liens	Current Budget	XX	XX	XX		
	XX	XX	XX	XX	XX	XX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX

Not Applicable

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit	
Est. Proceeds Bonds and Notes Authorized	2,888,223		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	2,888,223	
Cash and Investments	1,283,527		
Deferred Charges for Future Taxation			
Funded	18,709,012		
Unfunded	2,888,223		
Due from School Grant	62,712		
Due to Atlantic County		51,450	
General Serial Bonds		11,689,222	'
School Serial Bonds		5,402,778	'
Green Acres Trust & NJEIT Loans		400,909	'
School Loans		1,216,104	'
Improvement Authorizations:			
Funded		914,892	'
Unfunded		2,886,239	'
Encumbrances Payable		186,615	
Reserve for Due from School Grant		62,712	
Capital Improvement Fund		58,305	'
Fund Balance		74,248	'
	25,831,697	25,831,697	

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,551	1,650,955	362	1,652,144
Trust - Assessment				
Trust - Dog License		18,003		18,003
Trust Other		359,269	9,963	349,306
Grants		138,201		138,201
Capital - General		1,283,527		1,283,527
Water - Operating				
Water - Capital				
_Water & Sewer_				
Utility - Assessment				
Change Funds	350			350
Petty Cash	100			100
<b>Total</b>	2,001	3,449,955	10,325	3,441,631

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

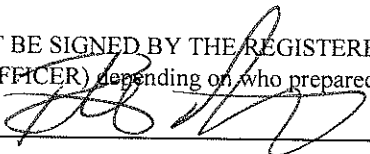
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:



Title: RMA #319



# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Downpayment on Capital	(Cancel)/ Adjustment	Balance Dec. 31, 2010
<b>State:</b>						
Body Armor 2009		1,013	1,013			
Clean Communités 2009		14,291	14,291			
NJ Transportation Trust Fund:						
2007 Road Reconstruction						
Reconstruction of Central Avenue	36,250		36,250			
Reconstruction of Maple Avenue	150,000	190,000	150,000			190,000
Safe Routes to School						
Garden State Historic Preservation Trust		18,000	14,000			4,000
Drunk Driving Enforcement Fund -2009		3,660	3,123			537

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Downpayment on Capital	(Cancel)/ Adjustment	Balance Dec. 31, 2010
<b>Federal:</b>						
Community Development Block Grant - 2009	22,316	22,500	44,816			
Safe Routes to School	170,000	608	10,608			160,000
FEMA 1873		21,324	21,324			
FEMA 1889		28,187	27,829			358
<b>County:</b>						
Atlantic County Drug Alliance	11,470	11,470	11,470			11,470
Open Spaces Belhaven Park	143,749		143,749			
Verizon Osprey Nesting Grant	500		500			
<b>Other:</b>						
Clean Air Cool Planet		2,500	2,500			
<b>Totals</b>	534,285	313,553	481,473	0	0	366,365

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010		Downpayment on Capital	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
<b>State of New Jersey:</b>								
Body Armor Grant - 2009	695				695			
Body Armor Grant - 2010		1,013			973			40
Clean Communities 2009	3				3			
Clean Communities 2010		14,291			14,291			
Drunk Driving Enforcement Fund -2009	1,318				0			1,318
Drunk Driving Enforcement Fund -2010		3,660			2,840			820
New Jersey Department of Transportation-2007	4,138				4,138			
NJDOT-Road Recon. Maple Avenue	2,209	190,000			2,209			190,000
NJDOT-Road Recon. Central Avenue	46,118				46,118			
Safe Routes to School	164,701	608			5,309			160,000
Garden State Historic Preservation Trust		18,000			18,000			

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2010	Transferred from 2010		Downpayment on Capital	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
		Budget	Appropriations By 40A-4-87					
<b>Federal:</b>								
FEMA 1873		21,324			21,324			
FEMA 1889		28,187			28,187			
CDBG		22,500			22,500			
<b>County:</b>								
Atlantic County Drug Alliance- County 2009	4,977	11,470			15,781			666
Atlantic County Drug Alliance- Local 2009	1,087	2,868			3,231			724
Verizon Osprey Nesting Grant	397				397			
<b>Other:</b>								
Clean Air Cool Planet			2,500		2,500			
<b>Totals</b>	225,643	313,921	2,500	0	188,496	0	0	353,568

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010		Received	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87		
Body Armor Grant				2,077	2,077
Recycling Tonnage				9,141	9,141
Drunk Driving Enforcement Fund	2,415				2,415
Totals	2,415	0	0	11,218	13,633

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	72,671
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX XX	
Levy Calendar Year 2010	XXXXXXXXXX XX	10,518,382
Paid	10,591,053	XXXXXXXXXX XX
Balance - December 31, 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	0	XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	10,591,053	10,591,053

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2010 85045-00	XXXXXXXXXX XX	
2010 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance - December 31, 2010 85046-00		XXXXXXXXXX XX
	0	0

Not Applicable



# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

Not Applicable

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX	5,756,210	
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid	5,756,210		XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	5,756,210		5,756,210	

# COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	18,510	
2010 Levy		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	3,432,602	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX	222,001	
County Open Space Preservation		XXXXXXXXXX	XX	63,404	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	6,135	
Paid		3,736,517		XXXXXXXXXX	XX
Balance - December 31, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		6,135		XXXXXXXXXX	XX
	3,718,007	3,742,652		3,742,652	

# SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2010		XXXXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81115-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2010 Levy		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance - December 31, 2010					

Not Applicable

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2010	80004-01	XXXXXXXXXX	XX	0	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-10	0			
		0		0	

Not Applicable

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-12				

Not Applicable

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-14				

Not Applicable

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-16				

Not Applicable

# STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	475,000	475,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			0
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	3,385,334	3,426,197	40,863
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	2,500	2,500	0
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,387,834</b>	<b>3,428,697</b>	<b>40,863</b>
Receipts from Delinquent Taxes 80104-	250,073	272,094	22,021
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	7,492,773	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-	1,188,209	XXXXXXXXXX XX	XXXXXXXXXX XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>8,680,982</b>	<b>8,374,459</b>	<b>(306,523)</b>
	12,793,889	12,550,250	(243,639)

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		28,062,608
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00		10,518,382	XXXXXXXXXX XX
Regional School Tax 80119-00		0	XXXXXXXXXX XX
Regional High School Tax 80110-00		5,756,210	XXXXXXXXXX XX
County Taxes 80111-00		3,718,007	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		6,135	XXXXXXXXXX XX
Special District Taxes 80113-00		0	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		0	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		310,585
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		0
Balance for Support of Municipal Budget (or) 80116-00		8,374,459	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		0	XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		0
		28,373,193	28,373,193

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Clean Air - Cool Planet	2,500		2,500			
Total (Sheet 17)	2,500		2,500			0

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01		12,791,389	
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		2,500	'
Appropriated for 2010 (Budget Statement Item 9)	80012-03		12,793,889	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		12,793,889	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		12,793,889	'
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	12,003,999		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	310,585		'
Reserved	80012-10	294,310		'
Total Expenditures	80012-11		12,608,894	
Unexpended Balances Canceled (see footnote)	80012-12		184,995	'

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
<i>Not Applicable</i>				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2010 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	40,863	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	22,021	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	0	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	XX	184,995	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	13,687	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	XX	198,661	
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXX	XX	25,738	
Cancellation of Prior Year Liability		XXXXXXXX	XX	1,092	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance - January 1, 2010	80013-07	0		XXXXXXXX	XX
Balance - December 31, 2010	80013-08	XXXXXXXX	XX	0	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	0		XXXXXXXX	XX
Delinquent Tax Collections	80013-10	0		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11	306,523		XXXXXXXX	XX
Interfund Advances Originating in 2010	80013-12			XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX	0	
Surplus Balance - To Surplus (Sheet 21)	80013-14	180,534		XXXXXXXX	XX
		487,057		487,057	





## SURPLUS - CURRENT FUND YEAR 2010

		Debit		Credit	
1. Balance - January 1, 2010	80014-01	XXXXXXXXXX	XX	838,243	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX	180,534	'
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	475,000	'	XXXXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance - December 31, 2010	80014-05	543,777		XXXXXXXXXX	XX
		1,018,777		1,018,777	

### ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,652,144	
Petty Cash & Change Funds	80014-07	450	
Due from General Capital Fund			
Sub Total		1,652,594	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,108,817	'
Cash Surplus	80014-09	543,777	
Deficit in Cash Surplus	80014-10	( )	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14	0	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	543,777	'

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>28,673,472</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>47,373</u>
5a. Subtotal 2010 Levy		\$	<u>28,720,845</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>28,720,845</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>223</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>283,240</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>271,784</u>
In 2010 *	82122-00	\$	<u>27,698,574</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>92,250</u>
Total to Line 14	82111-00	\$	<u>28,062,608</u>
11. Total Credits		\$	<u>28,346,071</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>374,774</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is $\frac{97.71\%}{82112-00}$			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>28,062,608</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>0</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>28,062,608</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2010 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2010**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

*Not Applicable*

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

*Not Applicable*

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	5,869	
2. Sr. Citizens Deductions Per Tax Billings	10,750		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	81,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX	250	
9. Received in Cash from State	XXXXXXXXXX	XX	95,159	
10.				
11.				
12. Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	9,028	'	XXXXXXXXXX	XX
	101,278		101,278	

Calculation of Amount to be included on Sheet 22, Item 10-  
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750
Line 3	81,500
Line 4	0
Sub-Total	92,250
Less: Line 7	0
To Item 10, Sheet 22	92,250

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

		Debit		Credit
Balance - January 1, 2010		XXXXXXXXXX	XX	
Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX	
<i>Not Applicable</i>				
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XX
				XXXXXXXXXX XX
Balance - December 31, 2010				XXXXXXXXXX XX
Taxes Pending Appeals*		XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance - January 1, 2010			277,087	XXXXXXXX XX
	A. Taxes	83102-00	269,751	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83103-00	7,336	XXXXXXXX XX	XXXXXXXX XX
2.	Canceled:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXX XX	
	B. Tax Title Liens		83106-00	XXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXX XX	
4.	Added Taxes				XXXXXXXX XX
			83110-00		
5.	Added Tax Title Liens				XXXXXXXX XX
			83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXX XX	277,087
8.	Totals			277,087	277,087
9.	Balance Brought Down			277,087	XXXXXXXX XX
10.	Collected:			XXXXXXXX XX	272,094
	A. Taxes	83116-00	269,751	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83117-00	2,343	XXXXXXXX XX	XXXXXXXX XX
11.	Interest and Costs - 2010 Tax Sale				XXXXXXXX XX
			83118-00		
12.	2010 Taxes Transferred to Liens			223	XXXXXXXX XX
			83119-00		
13.	2010 Taxes			374,774	XXXXXXXX XX
			83123-00		
14.	Balance - December 31, 2010			XXXXXXXX XX	379,990
	A. Taxes	83121-00	374,774	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83122-00	5,216	XXXXXXXX XX	XXXXXXXX XX
15.	Totals			652,084	652,084

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 98.19%

17. Item No. 14 multiplied by percentage shown above is 373,112 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance - January 1, 2010	84101-00	37,387		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance - December 31, 2010	84114-00	XXXXXXXXXX	XX	37,387	
		37,387		37,387	

## CONTRACT SALES

		Debit		Credit	
15. Balance - January 1, 2010	84115-00			XXXXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance - December 31, 2010	84119-00	XXXXXXXXXX	XX		

## MORTGAGE SALES

		Debit		Credit	
20. Balance - January 1, 2010	84120-00			XXXXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance - December 31, 2010	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2009 (84125-00)

Realized in 2010 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2009		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	Totals					80025-00 80026-00	

*Not Applicable*

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2009		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
<b>Totals</b>							
					80027-00	80028-00	

*Not Applicable*

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXXXX	XX	7,845,000		
Issued	80033-02	XXXXXXXXXX	XX	4,099,222		
Paid	80033-03	255,000		XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80033-04	11,689,222	'	XXXXXXXXXX	XX	
		11,944,222		11,944,222		
2011 Bond Maturities - General Capital Bonds				80033-05	\$	331,000
2011 Interest on Bonds *		80033-06	\$	392,278		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding - January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-11	\$	
2011 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

*Not Applicable*

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
Various General Improvements	71,000		4,099,222		9/1/10	2.00%
Total	71,000		4,099,222			

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(MUNICIPAL) Green Acres & NJEIT LOAN**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXX	XX	532,846		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	131,937		XXXXXXXX	XX	
Outstanding - December 31, 2010	80033-04	400,909		XXXXXXXX	XX	
		532,846		532,846		
2011 Loan Maturities				80033-05	\$	134,360
2011 Interest on Loans				80033-06	\$	7,180
Total 2011 Debt Service for	Green Acres	Loan		80033-13	\$	141,540
<b>Type I LOAN</b>						
Outstanding - January 1, 2010	80033-07	XXXXXXXX	XX	1,621,472		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	405,368		XXXXXXXX	XX	
Outstanding - December 31, 2010	80033-10	1,216,104		XXXXXXXX	XX	
		1,621,472		1,621,472		
2011 Loan Maturities				80033-11	\$	405,368
2011 Interest on Loans				80033-12	\$	18,242
Total 2011 Debt Service for	School	Loan		80033-13	\$	423,610

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

*Not Applicable*

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80034-03			XXXXXXXXXX	XX	
2011 Bond Maturities - Term Bonds		80034-04	\$			
2011 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding - January 1, 2010	80034-06	XXXXXXXXXX	XX	5,962,000		
Issued	80034-07	XXXXXXXXXX	XX	230,778		
Paid	80034-08	790,000		XXXXXXXXXX	XX	
Outstanding - December 31, 2010	80034-09	5,402,778		XXXXXXXXXX	XX	
		6,192,778		6,192,778		
2011 Interest on Bonds *		80034-10	\$	198,962		
2011 Bond Maturities - Serial Bonds				80034-11	\$	786,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	0

## LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various School Improvements	4,000	230,778	9/1/10	2.00%
Total	80035- 4,000	230,778		

### 2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-			-	-	-

Not Applicable

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Not Applicable

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total			80051-01	80051-02

Not Applicable



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Canceled	Expended	Prior Year Encumbrances Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
	Ord 9-02							
d. Building Improvements						334		
Ord 10-05 School Improvements								
a. HVAC		33,598			32,156			1,442
g. Nurses Suite	1,088						1,088	
I. Roof A Hall & Seaview		57,072			57,072			0
Ord 14-07 a Safety Equipment								
c. Office Equipment/computers		6,503			5,340		1,163	
g. Improvements to Roads		442,222			201,857		240,365	
h. Improvements to Bldg & Grounds		26,064			12,545		13,519	
Ord 9-05 Various Improvements								
a. Building Improvements							1,175	
b. Road/drainage Improvements							11,537	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Prior Year Encumbrances Canceled	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
	Ord 14-08						
a. Improvements to Bldgs & Grounds		15,824		819		15,005	
b. Various Public Safety Equipment		10,212		10,212			
c. Public Works Generator		30,982		21,372		9,610	
d. Purchase of various vehicles		77,869		8,023		69,846	
e. Improvements to Roadways		317,170		254,304		62,866	
Ord 7-09							
Clean Water Project		862,793			12,206		874,999
Ord 11-09							
a. Improvements to Roads & Drainage		223,859		69,825		154,034	
b. Purchase of Trash Truck	2,631					69,523	
c. Purchase of Public Safety Equipment		9,564		1,920		7,644	
Ord 8-2010							
a. NJEIT Clean Water			2,010,000	202			2,009,798

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
	Ord 9-2010						
a. Purchase of Police Vehicle			30,000	29,587		413	
Ord 10-2010							
a. Improvements to Roads			225,750	105,050		120,700	
b. Purchase of Public Safety Equipment			24,255	20,000		4,255	
c. Improvements to Sewer System			48,143	18,495		29,648	
d. Purchase of Computer Equipment			5,250			5,250	
e. Purchase of Public Works Vehicle			95,550			95,550	
Ord 17-10							
a. Purchase of Computer Server			5,000	3,633		1,367	
<b>Total</b>	3,719	2,180,624	2,443,948	852,412	25,252	914,892	2,886,239

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance - January 1, 2010	80031-01	XXXXXXXXXX	XX	94,255	
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	18,998	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	54,948		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2010	80031-05	58,305		XXXXXXXXXX	XX
		113,253		113,253	

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2010	80030-01	XXXXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2010	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
Stormwater Drain System								
Improvements	2,010,000		2,010,000					
Purchase of Sport Utility								
Vehicle-Police Dept	30,000				30,000			
Various General Improvements	398,948		379,000		19,948			
Upgrades to Computer Server	5,000				5,000			
Total 80032-00	2,443,948		2,389,000		54,948		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit		Credit	
Balance - January 1, 2010	80029-01	XXXXXXXXXX	XX	187,248	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03	113,000		XXXXXXXXXX	XX
Outstanding - December 31, 2010	80029-04	74,248		XXXXXXXXXX	XX
		187,248		187,248	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2010 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

- A.
- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2010 was   |    | \$ <u>28,720,845</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | <u>28,062,608</u>    |
| 3. Seventy (70) percent of Item 1         |    | \$ <u>20,104,592</u> |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
 Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |   |   |             |
|---|---|-------------|
| 1. Cash Deficit 2009  |   | \$ <u>0</u> |
| 2. 4% of 2009 Tax Levy for all purposes:<br>Levy - - \$ _____ | = | \$ <u>0</u> |
| 3. Cash Deficit 2010  |   | \$ <u>0</u> |
| 4. 4% of 2010 Tax Levy for all purposes:<br>Levy - - \$ _____ | = | \$ <u>0</u> |

E.	<u>Unpaid</u>		<u>2009</u>		<u>2010</u>		<u>Total</u>
1. State Taxes	\$	_____	\$	_____	\$	_____	\$ _____
2. County Taxes	\$	_____	\$	6,135	\$	6,135	\$ _____
3. Amounts due Special Districts		\$ _____		\$ _____		\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax		\$ _____		\$ _____		\$ _____	\$ _____

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
  2. Instructions and Certification
  - 3, 3a & 3b. Trial Balance-Current Fund
  4. Trial Balance-Public Assistance Fund
  5. Trial Balance-Federal and State Funds
  - 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
  - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
  7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
  8. Trial Balance-Capital Fund
  - 9 & 9a. Cash Reconciliation
  10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  12. Unappropriated Reserves for Federal and State Grants
  13. Local District School Tax- Municipal Open Space Tax
  14. Regional School Tax- Regional High School Tax
  15. County Taxes Payable-Special District Taxes
  16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  17. Allocation of Current Tax Collections
  18. General Budget Appropriations
  18. Emergency Appropriations for Local District School Purposes
  19. Results of 2010 Operation-Current Fund
  20. Schedule of Miscellaneous Revenues Not Anticipated
  21. Surplus Account and Analysis of Balance
  22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
  23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
  25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
  26. Delinquent Taxes and Tax Title Liens
  27. Foreclosed Property; Contract Sales; Mortgage Sales
  28. Deferred Charges and List of Judgments-Current
  29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
  32. Summary Statement of Debt Service Requirements-School-Type I and Current
  33. Debt Service for Notes (Other than Assessment Notes)
  - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
  - 35 & 35a. Improvement Authorizations
  36. Capital Improvement Fund
  37. Down Payment
  37. Capital Improvements Authorized in 2010
  38. General Capital Surplus, Bond Covenants
  39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
  - 41 & 55. Trial Balance-Utility Fund
  - 42 & 56. Trial Balance-Utility Assessment Trust Funds
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2010 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgments-Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessment Notes
  - 51a & 65a. Schedule of Capital Lease Program Obligations
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus