



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **LINWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Leon P. Costello, CPA  
(Registered Municipal Accountant)

\_\_\_\_\_  
Ford Scott & Associates, LLC  
(Firm Name)

\_\_\_\_\_  
1535 Haven Avenue  
(Address)

\_\_\_\_\_  
Ocean City, NJ 08226  
(Address)

\_\_\_\_\_  
609-399-6333  
(Phone Number)

\_\_\_\_\_  
609-399-3710  
(Fax Number)

Certified by me

this 27th day January, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF LINWOOD
<b>Chief Financial Officer:</b>	Anthony Strazzeri
<b>Signature:</b>	astrazzeri@linwoodcity.org
<b>Certificate #:</b>	N-0759
<b>Date:</b>	1/27/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF LINWOOD
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-60000800

Fed I.D. #

CITY OF LINWOOD

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>91,512.45</u>	\$ <u>336,447.71</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astrazzeri@linwoodcity.org  
Signature of Chief Financial Officer

1/27/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the                     **CITY**                     of                     **LINWOOD**                    , County of                     **ATLANTIC**                     during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>                    lcostello@ford-scott.com                    </u>
Title	<u>                    RMA #393                    </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$                     942,064,900.00                    

                    dhesley@linwoodcity.org                      
SIGNATURE OF TAX ASSESSOR

                    **CITY OF LINWOOD**                      
MUNICIPALITY

                    **ATLANTIC**                      
COUNTY













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	14,558.74	
DUE TO - CURRENT FUND		26.25
DUE TO STATE OF NJ		1.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,686.00
RESERVE FOR CAT EXPENDITURES		11,844.69
<b>FUND TOTALS</b>	<b>14,558.74</b>	<b>14,558.74</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	181,113.19	
RESERVE FOR LOSAP		181,113.19
<b>FUND TOTALS</b>	<b>181,113.19</b>	<b>181,113.19</b>

























**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
<b>FEDERAL GRANTS:</b>						-
Federal Emergency Management Assistance:						-
Hazard Mitigation Grant Program - Lifeline						-
Life Safety Energy Resilience Program	75,000.00					75,000.00
Community Development Block Grant	11,314.00					11,314.00
Community Development Block Grant - 2019						-
Walkway at Recreation Fields	45,000.00		27,161.00			17,839.00
Community Development Block Grant - 2023		45,000.00				45,000.00
American Rescue Plan - Firefighter Grant		29,000.00	16,589.00			12,411.00
<b>STATE GRANTS:</b>						-
New Jersey Transportation Trust Fund						-
Reconstruction of Wabash Avenue	-					-
Bike Path Extension	230,000.00					230,000.00
Franklin Blvd Resurfacing-Phase I	79,575.00		79,575.00			-
Franklin Blvd Resurfacing-Phase II	-	287,800.00	204,750.00			83,050.00
Garden State Historic Preservation Trust	2,272.97					2,272.97
Clean Communities Program		20,607.57	20,607.57			-
Drunk Driving Enforcement Fund						-
<b>PAGE TOTALS</b>	<b>443,161.97</b>	<b>382,407.57</b>	<b>348,682.57</b>	<b>-</b>	<b>-</b>	<b>476,886.97</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	443,161.97	382,407.57	348,682.57	-	-	476,886.97
Recycling Tonnage Grant		9,155.88	9,155.88			-
Body Armor Replacement Fund		1,413.19	1,413.19			-
Local Recreational Improvement Grant	55,000.00	50,000.00	55,000.00			50,000.00
NJDEP Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
						-
						-
LOCAL FUNDS:						
Atlantic County Drug Alliance	33,558.94	2,798.32	3,583.41			32,773.85
DMHAS Youth Leadership Grant		3,124.38	3,124.38			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	531,720.91	473,899.34	435,959.43	-	-	569,660.82



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	531,720.91	473,899.34	435,959.43	-	-	569,660.82
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	531,720.91	473,899.34	435,959.43	-	-	569,660.82

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
<b>FEDERAL GRANTS:</b>							
Federal Emergency Management Assistance							-
Hazard Mitigation Grant Program - Lifeline/Life							-
Safety Energy Resilience Program	41,943.00						41,943.00
Community Development Block Grant - 2019							-
Walkway at Recreation Fields	17,765.45			17,765.45			-
CDBG 2023-Door at Library and ADA Ramps		45,000.00		45,000.00			-
American Rescue Plan-Firefighters Grant		29,000.00		28,747.00			253.00
<b>STATE GRANTS:</b>							
New Jersey Transportation Trust Fund:							-
Reconstruction of Bartlett, Marie, Richards. and VanSant Avenues							-
Reconstruction of Wabash Avenue							8,000.00
Bike Path Extension							274.00
Resurfacing of Wabash Avenue Phase 2 - 2021							205,000.00
Franklin Blvd Resurfacing-Phase II		287,800.00		287,800.00			5.00
Clean Communities Program			20,607.57	13,352.27			-
Recycling Tonnage Grant		9,155.88		9,155.88			10,917.16
							8,412.25
<b>PAGE TOTALS</b>	285,061.56	370,955.88	20,607.57	401,820.60	-	-	274,804.41

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	285,061.56	370,955.88	20,607.57	401,820.60	-	-	274,804.41
Local Recreational Improvement Grant			50,000.00				50,000.00
Body Armor Replacement Fund	1,049.12	1,413.19		1,139.56			1,322.75
NJDEP-Stormwater Assistance Grant			25,000.00	25,000.00			-
Drunk Driving Enforcement - 2012	103.51						103.51
							-
							-
							-
LOCAL FUNDS:							
Atlantic County Drug Alliance - County	24,751.39	2,798.32		3,630.06			23,919.65
Atlantic County Drug Alliance - Local	12,848.96	932.77		853.41			12,928.32
Clara Glen Pet Cemetery Grant	28,526.02			2,400.00			26,126.02
Frank H. Stewart Trust - Seaview Open Space	2,499.71						2,499.71
DMHAS Youth Leadership Grant		3,124.38		3,124.38			-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	354,840.27	379,224.54	95,607.57	437,968.01	-	-	391,704.37



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	354,840.27	379,224.54	95,607.57	437,968.01	-	-	391,704.37
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	354,840.27	379,224.54	95,607.57	437,968.01	-	-	391,704.37

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
STATE GRANTS:						
Body Armor Grant	1,413.19	1,413.19		1,587.80		1,587.80
Drunk Driving Enforcement Fund - County Reimbursement from 2019 program)				1,600.00		1,600.00
DWI - County Reimbursement from 2016 program				1,542.40		1,542.40
LOCAL GRANTS:						
Frank H. Stewart Trust Grant				140,000.00		140,000.00
TOTALS	1,413.19	1,413.19	-	144,730.20	-	144,730.20

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	13,448,318.00
Paid	13,448,318.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	13,448,318.00	13,448,318.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	6,861,173.00
Paid	6,861,173.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	6,861,173.00	6,861,173.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	20,569.83
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,652,139.58
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	216,525.25
County Open Space Preservation	XXXXXXXXXX	53,350.57
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,513.73
Paid	4,942,585.23	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	39,513.73	XXXXXXXXXX
	4,982,098.96	4,982,098.96

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,103,850.92	3,266,605.35	162,754.43
Added by N.J.S.A. 40A:4-87 (List on 17a)	95,607.57	95,607.57	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,199,458.49</b>	<b>3,362,212.92</b>	<b>162,754.43</b>
Receipts from Delinquent Taxes	250,000.00	230,299.70	(19,700.30)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,123,845.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	206,700.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	352,158.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,682,703.00	9,983,465.39	300,762.39
	<b>14,132,161.49</b>	<b>14,575,978.01</b>	<b>443,816.52</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	34,854,485.52
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	13,448,318.00	xxxxxxxxxx
Regional School Tax	6,861,173.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,922,015.40	xxxxxxxxxx
Due County for Added and Omitted Taxes	39,513.73	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,983,465.39	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>35,254,485.52</b>	<b>35,254,485.52</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		14,036,553.92
2023 Budget - Added by N.J.S.A. 40A:4-87		95,607.57
Appropriated for 2023 (Budget Statement Item 9)		14,132,161.49
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		14,132,161.49
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		14,132,161.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,312,773.12	
Paid or Charged - Reserve for Uncollected Taxes	400,000.00	
Reserved	417,168.68	
Total Expenditures		14,129,941.80
Unexpended Balances Canceled (see footnote)		2,219.69

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	162,754.43
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	300,762.39
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	2,219.69
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	44,413.95
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	299,081.05
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	12,297.86
Cancellation of Prior Year Liabilities		0.06
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	19,700.30	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Refund of Prior Year Revenue	1,250.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	800,579.13	XXXXXXXXXX
	821,529.43	821,529.43



## SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	1,879,889.26
2.	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	800,579.13
4. Amount Appropriated in the 2023 Budget - Cash	1,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2023	1,680,468.39	XXXXXXXXXX
	2,680,468.39	2,680,468.39

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,242,860.93
Investments		
Sub Total		3,242,860.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,562,392.54
Cash Surplus		1,680,468.39
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		1,680,468.39

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	34,917,980.29
or			
(Abstract of Ratables)		\$	<u>                    </u>
2. Amount of Levy - Special District Taxes		\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	282,413.92
5a. Subtotal 2023 Levy	\$		35,200,394.21
5b. Reductions Due to Tax Appeals**	\$		<u>                    </u>
5c. Total 2023 Tax Levy		\$	<u>35,200,394.21</u>
6. Transferred to Tax Title Liens		\$	8,363.42
7. Transferred to Foreclosed Property		\$	<u>                    </u>
8. Remitted, Abated or Canceled		\$	74,395.85
9. Discount Allowed		\$	<u>                    </u>
10. Collected in Cash: In 2022	\$		402,496.47
In 2023*	\$		34,407,296.42
Homestead Benefit Credit	\$		<u>                    </u>
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		44,692.63
Total To Line 14	\$		<u>34,854,485.52</u>
11. Total Credits		\$	<u>34,937,244.79</u>
12. Amount Outstanding December 31, 2023		\$	<u>263,149.42</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.01%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	34,854,485.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>34,854,485.52</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,854,485.52
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 34,854,485.52</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 35,200,394.21
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.02%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,854,485.52
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 34,854,485.52</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 35,200,394.21
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.02%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,917.79
2. Senior Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,057.37
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXXXX	43,750.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,225.16	XXXXXXXXXX
	52,225.16	52,225.16

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00	
Line 3	38,750.00	
Line 4	2,000.00	
Sub - Total	45,750.00	
Less: Line 7	1,057.37	
To Item 10, Sheet 22	44,692.63	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

swashington@linwoodcity.org  
Signature of Tax Collector

T-8166  
License #

1/27/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		322,353.65	XXXXXXXXXX
A. Taxes	248,343.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	74,009.72	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	19,294.23
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	304,309.42
8. Totals		323,603.65	323,603.65
9. Balance Brought Down		304,309.42	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	230,299.70
A. Taxes	230,299.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		-	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		8,363.42	XXXXXXXXXX
13. 2023 Taxes		263,149.42	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	345,522.56
A. Taxes	263,149.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	82,373.14	XXXXXXXXXX	XXXXXXXXXX
15. Totals		575,822.26	575,822.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **75.67%**

17. Item No.14 multiplied by percentage shown above is **261,456.92** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	8,565,000.00	
Issued	XXXXXXXXXX		
Paid	1,435,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	7,130,000.00	XXXXXXXXXX	
	8,565,000.00	8,565,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 825,000.00
2024 Interest on Bonds*		\$ 228,250.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 228,250.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	695,503.40	
Issued	xxxxxxxxxx		
Paid	78,776.15	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	616,727.25	xxxxxxxxxx	
	695,503.40	695,503.40	
2024 Loan Maturities			\$ 78,776.15
2024 Interest on Loans			\$ 7,974.00
Total 2024 Debt Service for NJEIT Loan			\$ 86,750.15
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	390,000.00	
Issued	XXXXXXXXXX		
Paid	195,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	195,000.00	XXXXXXXXXX	
	390,000.00	390,000.00	
2024 Interest on Bonds		\$	5,850.00
2024 Bond Maturities - Term Bonds			\$ 195,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 5,850.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,862,600.00		1,862,600.00			-	83,817.00	
<b>PAGE TOTALS</b>	<b>1,862,600.00</b>		<b>1,862,600.00</b>			<b>-</b>	<b>83,817.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,862,600.00		1,862,600.00			-	83,817.00	
PAGE TOTALS	1,862,600.00		1,862,600.00			-	83,817.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
<b>Total</b>							-	-	-

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 14-2007 Various Improvements								
c. Office Equipment and Computers	1,163.00						1,163.00	
g. Improvements to Roads	0.13						0.13	
h. Improvements to Buildings & Grounds	4.27						4.27	
Ord 14-2008 Various Improvements								
a. Improvements to Buildings & Grounds	1.17						1.17	
d. Purchase of Various Vehicles	1,179.00						1,179.00	
e. Improvements to Roadways	80.22						80.22	
Ord 11-2009 Various General Improvements								
a. Improvements to Roads & Drainage	0.19						0.19	
b. Purchase of Trash Truck	0.38						0.38	
Ord 08-2010 Clean Water Project - NEIF								
Purchase of Police Vehicle	413.00						413.00	
<b>Page Total</b>	<b>679,601.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>679,601.55</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	679,601.55	-	-	-	-	-	679,601.55	-
Ord 10-2010 Various General Improvements								
c. Sewer System Improvements	1,904.98						1,904.98	
Ord 15-2011 Refunding Bond Issue		700,000.00						700,000.00
Ord 14-2014 Various General Improvements								
b. Improvements to Sanitary Sewer System	1,595.00				1,595.00		-	
Ord 06-2015 Various General Improvements								
d. Historical Roof Replacement	920.32						920.32	
e. Purchase In-Car Video System for Police	467.50						467.50	
Ord 07-2016 Tax Appeal Refunding Bonds		22,115.22						22,115.22
Ord 04-2018 Various General Improvements								
a. Improvements to Recreation Areas	31,818.08				27,542.94		4,275.14	
b. Purchase of Fire Truck, Vehicles, and Equip	43.66						43.66	
<b>PAGE TOTALS</b>	<b>716,351.09</b>	<b>722,115.22</b>	<b>-</b>	<b>-</b>	<b>29,137.94</b>	<b>-</b>	<b>687,213.15</b>	<b>722,115.22</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	716,351.09	722,115.22	-	-	29,137.94	-	687,213.15	722,115.22
Ord 03-2020 Various General Improvements								
a. Recreation Improvements	613,331.00				66,895.00		546,436.00	
b. Library/Building Improvements	65,756.87				-		65,756.87	
c. Roadway Improvement				4,879.50			4,879.50	
d. Public Works Vehicle and Equipment				4,876.89			4,876.89	
e. Sewer Improvements	607,839.45				176,171.60		431,667.85	
h. Police Vehicles and Equipment	1,081.50						1,081.50	
Ord 10-2021 Various General Improvements								
a. Purchase of Various Equipment and Signage for Public Works								
b. Various Recreation Improvements	580.00	45,058.96						45,058.96
		11,020.00					580.00	11,020.00
Ord 06-2022 Various General Improvements								
a. Various Recreation Improvements	16,250.00	308,750.00					16,250.00	308,750.00
b. Various Roadway Improvements				14,880.33				14,880.33
Ord 9-2019 Purchase of PW Vehicle & Equip				124.11			124.11	
<b>PAGE TOTALS</b>	<b>2,021,189.91</b>	<b>1,086,944.18</b>	<b>-</b>	<b>24,760.83</b>	<b>272,204.54</b>	<b>-</b>	<b>1,758,865.87</b>	<b>1,101,824.51</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 5-2023 Various Improvements	1,225,000.00	1,163,750.00	61,250.00	
Total	1,225,000.00	1,163,750.00	61,250.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,290.76
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		8,776.76
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	10,067.52	xxxxxxxxxx
	10,067.52	10,067.52

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for Year 2023 was       |    | \$ <u>35,200,394.21</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>34,854,485.52</u>    |
| 3. Seventy (70) percent of Item 1         | \$ | <u>24,640,275.95</u>    |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

**D.**

- |  |             |               |
|--|-------------|---------------|
| 1. Cash Deficit 2022                     |             | \$ <u>-</u>   |
| 2. 4% of 2022 Tax Levy for all purposes: |             |               |
| Levy --                                  | \$ <u>-</u> | = \$ <u>-</u> |
| 3. Cash Deficit 2023                     |             | \$ <u>-</u>   |
| 4. 4% of 2023 Tax Levy for all purposes: |             |               |
| Levy --                                  | \$ <u>-</u> | = \$ <u>-</u> |

**E.**

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>-</u>
2. County Taxes	\$	<u>                    </u>	\$ <u>39,513.73</u>	\$ <u>39,513.73</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>-</u>	\$ <u>-</u>