### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,092 NET VALUATION TAXABLE 2019 938,248,800 MUNICODE 0114 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of LINWOOD , County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

|   | Date | Examined By:      |          |  |
|---|------|-------------------|----------|--|
| 1 |      | Preliminary Check |          |  |
| 2 |      |                   | Examined |  |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature astrazzeri@linwoodcity.org

Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate ono] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

| Further, I do hereby | y certify that I, |                       | Anthony Strazzeri                              | ,am the Chief Financial |
|----------------------|-------------------|-----------------------|--|-------------------------|
| Officer, License #   | N-0759            | , of the              | CITY   | of                      |
| LINW                 | OOD               | , County of           | ATLANTIC                                       | and that the            |
| statements annexed   | hereto and made a | a part hereof are tru | e statements of the financial condition of the | Local Unit as at        |

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

| Signature    | astrazzeri@linwoodcity.org           |
|--------------|--------------------------------------|
| Title        | CFO                                  |
| Address      | 400 Poplar Avenue, Linwood, NJ 08221 |
| Phone Number | 609-926-7974                         |
| Fax Number   | 609-653-2730                         |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the <u>CITY</u> of <u>LINWOOD</u> as of December 31, <u>2019</u> and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

|                        |       | Leon P. Costello, CPA             |
|------------------------|-------|-----------------------------------|
|                        |       | (Registered Municipal Accountant) |
|                        |       | Ford Scott & Associates, LLC      |
|                        |       | (Firm Name)                       |
|                        |       | 1535 Haven Avenue                 |
|                        |       | (Address)                         |
| Certified by me        |       | Ocean City, NJ 08226              |
|                        |       | (Address)                         |
| this 10th day February | ,2020 |                                   |
|                        |       | 609-399-6333                      |
|                        |       | (Phone Number)                    |
|                        |       | 609-399-3710                      |
|                        |       | (Fax Number)                      |
|                        |       |                                   |

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

|  | CERTIFICATIO   | N OF QUALIFYING MUNICIPALITY  |  |
|--|--|---|--|
| 1.   | The outstanding indeb  | otedness of the previous fiscal year is not in excess of 3.5%;  |  |
| 2.   | All emergencies appro<br>appropriations;   | oved for the previous fiscal year <b>did not exceed 3%</b> of total   |  |
| 3.   | The tax collection rate  | exceeded 90%;   |  |
| 4.   | Total deferred charges   | s did not equal or exceed 4% of the total tax levy;   |  |
| 5.   | -  | edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and                                    |  |
| 6.   | There was <b>no operati</b>  | ing deficit for the previous fiscal year.   |  |
| 7.   | The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.                                     |   |  |
| 8.   | The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. |   |  |
| 9.   | The current year budget does not contain a Levy or Appropriation "CAP" waiver.   |   |  |
| 10. The municipality has not applied for Transitional Aid for 2020 |  |   |  |
| above  |  | s municipality has complied in full in meeting <b>ALL</b> of the<br>jualification for local examination of its Budget in accordance |  |
| Munici   | ipality:   | CITY OF LINWOOD   |  |
| Chief F  | Financial Officer:   | Anthony Strazzeri   |  |
| Signat   | ure:   | astrazzeri@linwoodcity.org  |  |
| Certificate #:   |  | N-0759  |  |
|  |  |   |  |

| The undersigned certifies that this municipality does not meet item(s)<br>of the criteria above and therefore does not qualify for local<br>examination of its Budget in accordance with N.J.A.C. 5:30-7.5. |                 |  |  |  |  |
|---|-----------------|--|--|--|--|
| Municipality:   | CITY OF LINWOOD |  |  |  |  |
| Chief Financial Officer:  |                 |  |  |  |  |
| Signature:  |                 |  |  |  |  |
| Certificate #:  |                 |  |  |  |  |
| Certificate #:  |                 |  |  |  |  |

21-6000800

Fed I.D. #

CITY OF LINWOOD Municipality

ATLANTIC

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

|       |  | Fiscal Year Ending:           | December 31, 2019                     |
|-------|--|-------------------------------|---------------------------------------|
|       | (1)  | (2)                           | (3)                                   |
|       | Federal programs<br>Expended<br>(administered by<br>the state) | State<br>Programs<br>Expended | Other Federal<br>Programs<br>Expended |
| TOTAL | \$38,371.55_\$   | \$ 480,241.34                 | \$                                    |

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

|   | Single Audit                                      |
|---|---|
|   | Program Specific Audit                            |
| Х | Financial Statement Audit Performed in Accordance |
|   | With Government Auditing Standards (Yellow Book)  |

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astrazzeri@linwoodcity.org Signature of Chief Financial Officer 2/10/2020 Date

# **IMPORTANT !**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

| I hereby certify that there was no "utility fund" on the books of account and there was no |                       |                         |            |                                 |  |  |
|--|-----------------------|-------------------------|------------|---------------------------------|--|--|
| utility owne   | d and operated by the | CITY                    | of         | LINWOOD                         |  |  |
| County of  | ATLANTIC              | during the year 2019 ar | nd that sh | neets 40 to 68 are unnecessary. |  |  |

I have therefore removed from this statement the sheets pertaining only to utilities.

| Name  | astrazzeri@linwoodcity.org |
|-------|----------------------------|
| Title | CFO                        |

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 930,798,400.00

> dhesley@linwoodcity.org SIGNATURE OF TAX ASSESSOR

> > CITY OF LINWOOD MUNICIPALITY

> > > ATLANTIC COUNTY

Sheet 2

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account                        |            | Debit        | Credit  |
|---|------------|--------------|---------|
|   |            |              |         |
| CASH                                    |            | 2,286,252.70 |         |
| INVESTMENTS                             |            |              |         |
| DUE FROM/TO STATE - VETERANS AND SENIOR | CITIZENS   | -            | 5,296.1 |
|   |            |              |         |
| ceivables with Full Reserves:           |            |              |         |
| TAXES RECEIVABLE:                       |            |              |         |
| PRIOR                                   | 5,371.54   |              |         |
| CURRENT                                 | 224,770.21 |              |         |
| SUBTOTAL                                |            | 230,141.75   |         |
| TAX TITLE LIENS RECEIVABLE              |            | 49,890.31    |         |
| PROPERTY ACQUIRED FOR TAXES             |            | 28,147.00    |         |
| CONTRACT SALES RECEIVABLE               |            | -            |         |
| MORTGAGE SALES RECEIVABLE               |            | -            |         |
| Revenue Accounts Receivable             |            | 10,106.98    |         |
| Due from Animal Control Fund            |            | 11,339.21    |         |
| Due from Grant Fund                     |            | 212,625.92   |         |
| Sewer Rents Receivable                  |            | 23,815.00    |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
| DEFERRED CHARGES:                       |            |              |         |
| EMERGENCY                               |            |              |         |
| SPECIAL EMERGENCY (40A:4-55)            |            | -            |         |
| DEFICIT                                 |            | -            |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
|   |            |              |         |
| page totals<br>(Do not crowd - add      |            | 2,852,318.87 | 5,296.1 |

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account              | Debit        | Credit       |
|-------------------------------|--------------|--------------|
| TOTALS FROM PAGE 3            | 2,852,318.87 | 5,296.13     |
| APPROPRIATION RESERVES        |              | 232,662.59   |
| ENCUMBRANCES PAYABLE          |              | 168,195.28   |
| CONTRACTS PAYABLE             |              |              |
| TAX OVERPAYMENTS              |              |              |
| PREPAID TAXES                 |              | 390,380.29   |
| Prepaid Sewer Rents           |              | 440,411.73   |
| Sewer Rent Overpayments       |              | 575.00       |
| DUE TO STATE:                 |              |              |
| MARRIAGE LICENCE              |              | 125.00       |
| DCA TRAINING FEES             |              | 1,742.00     |
| LOCAL SCHOOL TAX PAYABLE      |              | -            |
| REGIONAL SCHOOL TAX PAYABLE   |              |              |
| REGIONAL H.S.TAX PAYABLE      |              | 205.52       |
| COUNTY TAX PAYABLE            |              | -            |
| DUE COUNTY - ADDED & OMMITTED |              | 6,549.15     |
| SPECIAL DISTRICT TAX PAYABLE  |              | -            |
| RESERVE FOR TAX APPEAL        |              | _            |
| Due to Other Trusts Reserves  |              | 2,795.62     |
|                               |              |              |
|                               |              |              |
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|                               |              |              |
| PAGE TOTAL                    | 2,852,318.87 | 1,248,938.31 |
|                               |              |              |
|                               |              |              |

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account  | Debit        | Credit                          |
|---|--------------|---------------------------------|
| TOTALS FROM PAGE 3a   | 2,852,318.87 | 1,248,938.31                    |
| SUBTOTAL  | 2,852,318.87 | 1,248,938.31 " <b>C</b> "       |
|   |              |                                 |
| RESERVE FOR RECEIVABLES<br>DEFERRED SCHOOL TAX<br>DEFERRED SCHOOL TAX PAYABLE<br>FUND BALANCE |              | 566,066.17<br>-<br>1,037,314.39 |
| TOTALS  | 2,852,318.87 | 2,852,318.87                    |

#### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2019

| Title of Account                      | Debit | Credit |
|---------------------------------------|-------|--------|
|                                       |       |        |
|                                       |       |        |
|                                       |       |        |
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|                                       |       | -      |
| TOTALS (Do not crowd - add additional |       | -      |

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2019

| Title of Account         | Debit      | Credit     |
|--------------------------|------------|------------|
|                          |            |            |
| CASH                     | 224,624.95 |            |
| GRANTS RECEIVABLE        | 444,272.79 |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
| DUE FROM/TO CURRENT FUND |            | 212,625.92 |
|                          |            |            |
|                          |            |            |
| ENCUMBRANCES PAYABLE     |            | 50,212.02  |
|                          |            | 00,212.02  |
|                          |            |            |
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|                          |            |            |
| APPROPRIATED RESERVES    |            | 404,459.80 |
| UNAPPROPRIATED RESERVES  |            | 1,600.00   |
|                          |            |            |
| TOTALS                   | 668,897.74 | 668,897.74 |
|                          |            |            |
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# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

| Title of Account                      | Debit      | Credit     |
|---------------------------------------|------------|------------|
|                                       |            |            |
| DOG TRUST FUND                        |            |            |
| CASH                                  | 26,386.30  |            |
| DUE TO - Current Fund                 |            | 11,339.21  |
| DUE TO STATE OF NJ                    |            |            |
| RESERVE FOR DOG FUND                  |            | 15,047.09  |
| FUND TOTALS                           | 26,386.30  | 26,386.30  |
|                                       |            |            |
| ASSESSMENT TRUST FUND                 |            |            |
| CASH                                  |            |            |
| DUE TO -                              |            |            |
|                                       |            |            |
| RESERVE FOR:                          |            |            |
|                                       |            |            |
| FUND TOTALS                           |            | -          |
| MUNICIPAL OPEN SPACE TRUST FUND       |            |            |
| CASH                                  | -          |            |
|                                       |            |            |
|                                       |            |            |
|                                       |            |            |
|                                       |            |            |
| FUND TOTALS                           |            | -          |
|                                       |            |            |
| LOSAP TRUST FUND                      | 104.046.02 |            |
| CASH<br>Reserve for LOSAP             | 184,816.93 | 184,816.93 |
|                                       |            |            |
| FUND TOTALS (Do not crowd - add addir | 184,816.93 | 184,816.93 |

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

| Title of Account                                  | Debit      | Credit     |
|---|------------|------------|
| CDBG TRUST FUND                                   |            |            |
| CASH  | -          |            |
| DUE TO -  |            |            |
|   |            |            |
|   |            |            |
|   |            |            |
|   |            |            |
| FUND TOTALS                                       |            | -          |
|   |            |            |
| OTHER TRUST FUNDS                                 |            |            |
| CASH  | 471,637.93 |            |
| Due from Current Fund                             | 2,795.62   |            |
| Payroll Deductions Payable                        |            | 35,520.23  |
| Reserve for Tax Title Lien Redemptions & Premiums |            | 254,732.44 |
| Reserve for Miscellaneous Trust Funds             |            | 184,180.88 |
|   |            |            |
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# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

| Title of Account              | Debit      | Credit     |
|-------------------------------|------------|------------|
| Previous Totals               | 474,433.55 | 474,433.55 |
| OTHER TRUST FUNDS (continued) |            |            |
|                               |            |            |
|                               |            |            |
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|                               |            |            |
| TOTALS                        | 474,433.55 | 474,433.55 |

# SCHEDULE OF TRUST FUND RESERVES

| Purpose                           | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | <u>Receipts</u> | Disbursements | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|-----------------------------------|---|-----------------|---------------|--|
|                                   |   |                 |               |  |
| Public Defender                   | 1,039.01  |                 |               | 1,039.01                                 |
| Parking Offenses Adjudication Act | 90.01   | 12.00           |               | 102.01                                   |
| SPZ Trust                         | 22,025.06   | 11,936.01       | 22,015.92     | 11,945.15                                |
| Other Trust Disbursement Account  | 129.19  | 123,141.30      | 123,125.95    | 144.54                                   |
| Bike Path Maintenance             | 3,822.65  | 3,201.45        | 711.77        | 6,312.33                                 |
| NJ Water Street Openings          | 2,788.18  | 32,799.04       | 23,391.50     | 12,195.72                                |
| Recycling                         | 3,490.78  | 933.08          |               | 4,423.86                                 |
| Drug Alliance                     | 3,077.34  | 1,901.90        | 3,366.78      | 1,612.46                                 |
| Law Enforcement Trust             | 6,356.20  | 1.30            | 5,746.33      | 611.17                                   |
| Accumulated Absences              | 35,368.54   | 10.59           |               | 35,379.13                                |
| Uniform Fire Safety Fees          | 1,402.46  | 0.43            |               | 1,402.89                                 |
| Traffic Control                   | 2,437.41  | 0.72            |               | 2,438.13                                 |
| Street Openings                   | 25,412.73   | 8,999.66        | 5,100.00      | 29,312.39                                |
| Police K-9 Donations              | 1,031.91  | 356.04          | 943.66        | 444.29                                   |
| Developer's Disbursement Account  | 686.98  | 63,768.14       | 63,758.18     | 696.94                                   |
| Development Fees Account          | 56,164.00   | 337.99          |               | 56,501.99                                |
| Cornerstone Commerce Ctr, LLC     | 14.12   |                 |               | 14.12                                    |
| GLB Management LLC                | 613.09  | 6,728.50        | 120.00        | 7,221.59                                 |
| Peter P. Pindale III              | 5,319.84  | 1.62            |               | 5,321.46                                 |
| South Jersey Gas Escrow           | 9,583.81  | 102.32          | 3,447.50      | 6,238.63                                 |
| URS Corporation                   | 822.82  | 0.24            |               | 823.06                                   |
| Green Trust                       | 0.01  |                 |               | 0.01                                     |
|                                   |   |                 |               | -  |
|                                   |   |                 |               | -  |
|                                   |   |                 |               | -  |
|                                   |   |                 |               | -  |
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|                                   |   |                 |               | -  |
|                                   |   |                 |               |  |
|                                   |   |                 |               |  |
|                                   |   |                 |               | -  |
| PAGE TOTAL                        | \$ 181,676.14 \$                                      | 254,232.33 \$   | 251,727.59 \$ | - 184,180.88                             |

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

| <u>Purpose</u>      | D        | Amount<br>lec. 31, 2018<br>per Audit<br><u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|---------------------|----------|---|-----------------|----------------------|--|
| PREVIOUS PAGE TOTAL |          | 181,676.14  | 254,232.33      | 251,727.59           | 184,180.88                               |
|                     |          |   | - ,             |                      |  |
|                     |          |   |                 |                      | -  |
|                     |          |   |                 |                      | -  |
|                     |          |   |                 |                      | -  |
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|                     |          |   |                 |                      |  |
|                     |          |   |                 |                      | -  |
| PAGE TOTAL          | \$       | 181,676.14 \$   | 254,232.33 \$   | 251,727.59 \$        | 184,180.88                               |

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

|   |                  |             |                   | 2         |           |           |               |               |
|---|------------------|-------------|-------------------|-----------|-----------|-----------|---------------|---------------|
| Title of Liability to which Cash          | Audit<br>Balance |             | RECE              | RECEIPTS  |           |           |               | Balance       |
| and Investments are Pledged               | Dec. 31, 2018    | Assessments | Current<br>Buddat |           |           |           | Disbursements | Dec. 31, 2019 |
|   |                  |             | בממכי             |           |           |           |               |               |
| Assessment Serial Bond Issues:            | XXXXXXXX         | XXXXXXXX    | XXXXXXXX          | XXXXXXXX  | XXXXXXXX  | XXXXXXXX  | XXXXXXXX      | XXXXXXXX      |
|   |                  |             |                   |           |           |           |               | ·             |
|   |                  |             |                   |           |           |           |               | I             |
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|   |                  |             |                   |           |           |           |               | I             |
|   |                  |             |                   |           |           |           |               |               |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXX        | XXXXXXXX    | ххххххххх         | XXXXXXXXX | XXXXXXXXX | XXXXXXXX  | XXXXXXXXX     | XXXXXXXXX     |
|   |                  |             |                   |           |           |           |               | ·             |
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|   |                  |             |                   |           |           |           |               |               |
|   |                  |             |                   |           |           |           |               | ı             |
| Other Liabilities                         |                  |             |                   |           |           |           |               |               |
| Trust Surplus                             |                  |             |                   |           |           |           |               |               |
| *Less Assets "Unfinanced"                 | XXXXXXXXX        | XXXXXXXXX   | XXXXXXXXX         | XXXXXXXXX | XXXXXXXXX | XXXXXXXXX | XXXXXXXXX     | XXXXXXXXX     |
|   |                  |             |                   |           |           |           |               |               |
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\*Show as red figure

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2019

| Title of Account                          | Debit         | Credit           |
|---|---------------|------------------|
| Est. Proceeds Bonds and Notes Authorized  | 1,197,296.00  | <b>XXXXXXXXX</b> |
| Bonds and Notes Authorized but Not Issued | *****         | 1,197,296.00     |
| CASH                                      | 1,057,027.09  |                  |
| DUE FROM -                                |               |                  |
| DUE FROM -                                |               |                  |
| FEDERAL AND STATE GRANTS RECEIVABLE       |               |                  |
| DEFERRED CHARGES TO FUTURE TAXATION:      |               |                  |
| FUNDED                                    | 5,540,469.08  |                  |
| UNFUNDED                                  | 6,132,761.00  |                  |
|   |               |                  |
| DUE TO -                                  |               |                  |
|   |               |                  |
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|   |               |                  |
| PAGE TOTALS                               | 13,927,553.17 | 1,197,296.00     |

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2019

| Title of Account                         | Debit         | Credit        |
|--|---------------|---------------|
| PREVIOUS PAGE TOTALS                     | 13,927,553.17 | 1,197,296.00  |
|  |               |               |
|  |               |               |
|  |               |               |
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|  |               |               |
| BOND ANTICIPATION NOTES PAYABLE          |               | 4,935,465.00  |
| GENERAL SERIAL BONDS                     |               | 3,270,623.00  |
| TYPE 1 SCHOOL BONDS                      |               | 1,324,377.00  |
| LOANS PAYABLE                            |               | 945,469.08    |
| CAPITAL LEASES PAYABLE                   |               | -             |
|  |               |               |
|  |               |               |
| RESERVE FOR CAPITAL PROJECTS             |               |               |
|  |               |               |
|  |               |               |
| IMPROVEMENT AUTHORIZATIONS:              |               |               |
| FUNDED                                   |               | 691,566.82    |
| UNFUNDED                                 |               | 1,169,022.50  |
|  |               | .,,           |
| ENCUMBRANCES PAYABLE                     |               | 104,666.30    |
| Reserve for Improvements to Sewer System |               | 25,000.00     |
| RESERVE TO PAY BANS                      |               | 144,621.71    |
| CAPITAL IMPROVEMENT FUND                 |               | 118,155.00    |
| DOWN PAYMENTS ON IMPROVEMENTS            |               | -             |
|  |               |               |
|  |               |               |
| CAPITAL FUND BALANCE                     |               | 1,290.76      |
|  | 13,927,553.17 | 13,927,553.17 |

# **CASH RECONCILIATION DECEMBER 31, 2019**

|                               | Ca        | sh           | Less Checks | Cash Book      |
|-------------------------------|-----------|--------------|-------------|----------------|
|                               | *On Hand  | On Deposit   | Outstanding | Balance        |
| Current                       | 34,555.33 | 2,341,594.16 | 89,896.79   | 2,286,252.70   |
| Grant Fund                    |           | 224,624.95   |             | 224,624.95     |
| Trust - Dog License           |           | 26,386.31    | 0.01        | 26,386.30      |
| Trust - Assessment            |           |              |             | -              |
| Trust - Municipal Open Space  |           |              |             | -              |
| Trust - LOSAP                 |           | 184,816.93   |             | 184,816.93     |
| Trust - CDBG                  |           |              |             | -              |
| Trust - Other                 | 717.28    | 475,624.27   | 4,703.62    | 471,637.93     |
| General Capital               |           | 1,057,027.09 |             | - 1,057,027.09 |
|                               |           | .,           |             | -              |
| UTILITIES:                    |           |              |             | -              |
|                               |           |              |             |                |
|                               |           |              |             |                |
|                               |           |              |             | -              |
|                               |           |              |             | -              |
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|                               |           |              |             |                |
|                               |           |              |             | -              |
|                               |           |              |             |                |
|                               |           |              |             |                |
| * Include Deposits In Transit | 35,272.61 | 4,310,073.71 | 94,600.42   | 4,250,745.90   |

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| Signature: | astrazzeri@linwoodcity.org |
|------------|----------------------------|
|------------|----------------------------|

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Ocean First Bank:                  |             |
|------------------------------------|-------------|
| Current Fund                       | 3,622,460.4 |
| City Clerk                         | 785.8       |
| Animal Control Fund                | 26,386.3    |
| Payroll Agency                     | 34,945.2    |
| Net Payroll                        | 2,052.1     |
| SPZ Trust Fund                     | 11,945.1    |
| Development Fees Account           | 56,501.9    |
| Developer's Escrow Account         | 754.4       |
| Cornerstone Commerce               | 14.1        |
| URS Corporation                    | 823.0       |
| Peter P. Pindale III               | 5,321.4     |
| South Jersey Gas                   | 6,238.6     |
| GLB Management LLC                 | 7,221.5     |
| Other Trusts Disbursement Accounts | 774.5       |
| Fire Safety                        | 1,402.8     |
| Bike Path                          | 6,312.3     |
| Public Defender                    | 50.0        |
| Recycling                          | 4,438.8     |
| Alliance Donations                 | 1,612.4     |
| Street Openings                    | 29,312.3    |
| Accumulated Absences               | 35,379.1    |
| NJ Water Street Openings           | 12,195.7    |
| POAA Parking Fees                  | 102.0       |
| Law Enforcement Trust              | 611.1       |
| Traffic Control                    | 2,438.1     |
| Green Trust                        | 0.0         |
| Police K-9 Fund                    | 444.2       |
| Tax Title Lien Redemption          | 254,732.4   |
|                                    |             |
| lass Mutual                        |             |
| LOSAP                              | 184,816.9   |
|                                    |             |
|                                    |             |
|                                    |             |
| PAGE TOTAL                         | 4,310,073.7 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| PREVIOUS PAGE TOTAL | 4,310,073.71 |
|---------------------|--------------|
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| TOTAL PAGE          | 4,310,073.71 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant  | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue | Received   | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|--|-------------------------|---------------------------|------------|-------|-----------|--------------------------|
|  |                         | Realized                  |            |       |           |                          |
| Federal Grants:                                  |                         |                           |            |       |           |                          |
| Federal Emergency Management Assistance:         |                         |                           |            |       |           |                          |
| Hazard Mitigation Grant Program - Lifeline/ Life |                         |                           |            |       |           | I                        |
| Safety Energy Resilience Program                 | 75,000.00               |                           |            |       |           | 75,000.00                |
| Community Development Block Grant                | 11,314.00               |                           |            |       |           | 11,314.00                |
| Community Development Block Grant - 2019         |                         | 45,000.00                 |            |       |           | 45,000.00                |
|  |                         |                           |            |       |           |                          |
| State Grants:                                    |                         |                           |            |       |           | I                        |
| Njew Jersey Transportation Trust Fund            |                         |                           |            |       |           |                          |
| Reconstruction of Bartlett, Marie, Richards,     |                         |                           |            |       |           |                          |
| and VanSant Avenues                              | 219,526.00              |                           | 219,526.00 |       |           |                          |
| Resurfacing of the Brighton Drive                |                         |                           |            |       |           | ı                        |
| Redevelopment Area                               |                         | 290,000.00                |            |       |           | 290,000.00               |
| Clean Communities Program                        |                         | 18,952.70                 | 18,952.70  |       |           | ı                        |
| Recycling Tonnage Grant                          |                         | 8,509.46                  | 8,509.46   |       |           |                          |
| Body Armor                                       |                         | 2,137.98                  | 2,137.98   |       |           |                          |
|  |                         |                           |            |       |           |                          |
|  |                         |                           |            |       |           | I                        |
|  |                         |                           |            |       |           | ı                        |
| PAGE TOTALS                                      | 305,840.00              | 364,600.14                | 249,126.14 |       | -         | 421,314.00               |

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

|  |                         | 2014                          |            |       |           |                          |
|--|-------------------------|-------------------------------|------------|-------|-----------|--------------------------|
| Grant  | Balance<br>Jan. 1, 2019 | Budget<br>Revenue<br>Realized | Received   | Other | Cancelled | Balance<br>Dec. 31, 2019 |
| PREVIOUS PAGE TOTALS                             | 305,840.00              | 364,600.14                    | 249,126.14 |       |           | 421,314.00               |
| Local Grants:                                    |                         |                               |            |       |           | I                        |
| Atlantic County Drug Alliance                    | 19,305.89               | 9,007.00                      | 5,354.10   |       |           | 22,958.79                |
| New Jersey Corporate Wetlands Restoration        |                         |                               |            |       |           |                          |
| Partnership - Linwood Living Shoreline           |                         |                               |            |       |           |                          |
| Restoration                                      | 17,000.00               |                               |            |       | 17,000.00 | ı                        |
| Frank H. Stewart Trust - Seaview Open Space      |                         | 166,000.00                    | 166,000.00 |       |           |                          |
| Clara Glen Pet Cemetery Grant                    |                         | 631.80                        | 631.80     |       |           |                          |
| The Sustainable Institute of the College of NJ - |                         |                               |            |       |           |                          |
| +<br>Sustainable Jersey Grant                    | 5,000.00                |                               |            |       | 5,000.00  |                          |
|  |                         |                               |            |       |           | I                        |
|  |                         |                               |            |       |           | I                        |
|  |                         |                               |            |       |           | I                        |
|  |                         |                               |            |       |           | I                        |
|  |                         |                               |            |       |           | ı                        |
|  |                         |                               |            |       |           |                          |
|  |                         |                               |            |       |           | ı                        |
|  |                         |                               |            |       |           | I                        |
|  |                         |                               |            |       |           |                          |
| PAGE TOTALS                                      | 347,145.89              | 540,238.94                    | 421,112.04 | ı     | 22,000.00 | 444,272.79               |

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Balance<br>Dec. 31, 2019              | 444,272.79           |  |  |  | ı   | ı |  |  |  |  | 444,272.79 |
|---------------------------------------|----------------------|--|--|--|-----|---|--|--|--|--|------------|
| Cancelled                             | 22,000.00            |  |  |  |     |   |  |  |  |  | 22,000.00  |
| Other                                 | 1                    |  |  |  |     |   |  |  |  |  |            |
| Received                              | 421,112.04           |  |  |  |     |   |  |  |  |  | 421,112.04 |
| 2019<br>Budget<br>Revenue<br>Realized | 540,238.94           |  |  |  |     |   |  |  |  |  | 540,238.94 |
| Balance<br>Jan. 1, 2019               | 347,145.89           |  |  |  |     |   |  |  |  |  | 347,145.89 |
| Grant                                 | PREVIOUS PAGE TOTALS |  |  |  | eet |   |  |  |  |  | TOTALS     |

Sheet 10 Totals SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant  | Balance      | Transferred from 2019<br>Budget Appropriations | ed from 2019<br>ppropriations | Expended   | Other | Cancelled | Balance       |
|--|--------------|--|-------------------------------|------------|-------|-----------|---------------|
|  | Jan. 1, 2019 | Budget   | Appropriation<br>By 40A:4-87  | -          |       |           | Dec. 31, 2019 |
| Federal Grants:  |              |  |                               |            |       |           |               |
| Federal Emergency Management Assistance - Hazard   |              |  |                               |            |       |           | 1             |
| Program - Lifeline/Life Safety Energy Resilience Program   | 41,943.00    |  |                               |            |       |           | 41,943.00     |
| Community Development Block Grant  | 11,137.00    |  |                               | 11,137.00  |       |           |               |
| Community Development Block Grant - 2019   |              | 45,000.00                                      |                               | 27,234.55  |       |           | 17,765.45     |
|  |              |  |                               |            |       |           | I             |
| State Grants:  |              |  |                               |            |       |           | 1             |
| Some Service S |              |  |                               |            |       |           |               |
| Reconstruction of Bartlett, Marie, Richards, and VanSant   | 219,526.00   |  |                               | 211,526.00 |       |           | 8,000.00      |
| Resurfacing of Brighton Drive Redevelopment Area   |              |  | 290,000.00                    | 31,000.00  |       |           | 259,000.00    |
| Clean Communities Program  | 13,996.39    |  | 18,952.70                     | 32,933.37  |       |           | 15.72         |
| Recycling Tonnage Grant  | 15,491.85    | 8,509.46                                       |                               | 15,589.06  |       |           | 8,412.25      |
| Body Armor   | 4,868.51     | 2,137.98                                       |                               | 3,100.00   |       |           | 3,906.49      |
| Drunk Driving Enforcement Fund 2016  | 1,542.40     |  |                               |            |       |           | 1,542.40      |
| Drunk Driving Enforcement Fund 2012  | 103.51       |  |                               |            |       |           | 103.51        |
|  |              |  |                               |            |       |           |               |
| Local Grants:  |              |  |                               |            |       |           | ı             |
| Atlantic County Drug Alliance - County   | 11,474.98    | 9,007.00                                       |                               | 5,866.73   |       |           | 14,615.25     |
|  |              |  |                               |            |       |           |               |
| PAGE TOTALS  | 320,083.64   | 64,654.44                                      | 308,952.70                    | 338,386.71 |       | -         | 355,304.07    |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

|  |              | VIO ANV  | CINENIA TINI OTATA TANA TANA | 0          |       |           |               |
|--|--------------|--|------------------------------|------------|-------|-----------|---------------|
| Grant  | Balance      | Transferred from 2019<br>Budget Appropriations | from 2019<br>ropriations     | Expended   | Other | Cancelled | Balance       |
|  | Jan. 1, 2019 | Budget   | Appropriation<br>By 40A:4-87 |            |       |           | Dec. 31, 2019 |
| PREVIOUS PAGE TOTALS                                   | 320,083.64   | 64,654.44                                      | 308,952.70                   | 338,386.71 |       | 1         | 355,304.07    |
| Atlantic County Drug Alliance - Local                  | 10,280.00    | 3,003.00                                       |                              | 3,003.00   |       |           | 10,280.00     |
| New Jersey Corporate Wetlands Restoration Partnership- |              |  |                              |            |       |           |               |
| Linwood Living Shoreline Restoration                   | 17,000.00    |  |                              |            |       | 17,000.00 |               |
| Clara Glen Cemetery Grant                              | 49,467.11    | 631.80   |                              | 13,722.89  |       |           | 36,376.02     |
| Frank H. Stewart Trust - Seaview Open Space            |              | 166,000.00                                     |                              | 163,500.29 |       |           | 2,499.71      |
| The Sustainable Institute of the College of NJ -       |              |  |                              |            |       |           |               |
| Sustainable Jersey Grant                               | 10,000.00    |  |                              |            |       | 10,000.00 |               |
| eet  |              |  |                              |            |       |           | I             |
|  |              |  |                              |            |       |           | ı             |
|  |              |  |                              |            |       |           | I             |
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|  |              |  |                              |            |       |           | 1             |
|  |              |  |                              |            |       |           | I             |
|  |              |  |                              |            |       |           | I             |
|  |              |  |                              |            |       |           |               |
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|  |              |  |                              |            |       |           | ı             |
|  |              |  |                              |            |       |           |               |
| PAGE TOTALS  | 406,830.75   | 234,289.24                                     | 308,952.70                   | 518,612.89 | -     | 27,000.00 | 404,459.80    |

| S FOR                                 |                          |
|---------------------------------------|--------------------------|
| RESERVE                               | GRANTS                   |
| <b>PPROPRIATED</b>                    | FEDERAL AND STATE GRANTS |
| SCHEDULE OF APPROPRIATED RESERVES FOR | FEDERAI                  |

|             | Grant           | Balance      | Transferred from 2019<br>Budget Appropriations | from 2019<br>vropriations           | Expended   | Other | Cancelled | Balance       |
|-------------|-----------------|--------------|--|-------------------------------------|------------|-------|-----------|---------------|
|             |                 | Jan. 1, 2019 | Budget   | Budget Appropriation<br>By 40A:4-87 |            |       |           | Dec. 31, 2019 |
| PREVIOUS PA | OUS PAGE TOTALS | 406,830.75   | 234,289.24                                     | 308,952.70                          | 518,612.89 |       | 27,000.00 | 404,459.80    |
|             |                 |              |  |                                     |            |       |           |               |
|             |                 |              |  |                                     |            |       |           |               |
|             |                 |              |  |                                     |            |       |           | 1             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | ı             |
| Sh          |                 |              |  |                                     |            |       |           | ı             |
| eet         |                 |              |  |                                     |            |       |           | 1             |
|             |                 |              |  |                                     |            |       |           |               |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           | 1             |
|             |                 |              |  |                                     |            |       |           | 1             |
|             |                 |              |  |                                     |            |       |           | ı             |
|             |                 |              |  |                                     |            |       |           |               |
|             |                 |              |  |                                     |            |       |           | ı             |
| PAGE TOTALS | DTALS           | 406,830.75   | 234,289.24                                     | 308,952.70                          | 518,612.89 | -     | 27,000.00 | 404,459.80    |

| FOR                                   |                          |
|---------------------------------------|--------------------------|
| RVES                                  | SL                       |
| RESE                                  | GRAN                     |
| IATED                                 | TATE                     |
| PROPR                                 | FEDERAL AND STATE GRANTS |
| API                                   | RAL                      |
| E OI                                  | EDEI                     |
| SCHEDULE OF APPROPRIATED RESERVES FOR | H                        |

| Grant                | Balance      | Transferred from 2019<br>Budget Appropriations | from 2019<br>propriations    | Expended   | Other | Cancelled | Balance       |
|----------------------|--------------|--|------------------------------|------------|-------|-----------|---------------|
|                      | Jan. 1, 2019 | Budget   | Appropriation<br>By 40A:4-87 |            |       |           | Dec. 31, 2019 |
| PREVIOUS PAGE TOTALS | 406,830.75   | 234,289.24                                     | 308,952.70                   | 518,612.89 |       | 27,000.00 | 404,459.80    |
|                      |              |  |                              |            |       |           | I             |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           | -             |
|                      |              |  |                              |            |       |           | -             |
|                      |              |  |                              |            |       |           | -             |
|                      |              |  |                              |            |       |           | -             |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           | I             |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
|                      |              |  |                              |            |       |           |               |
| TOTALS               | 406,830.75   | 234,289.24                                     | 308,952.70                   | 518,612.89 | -     | 27,000.00 | 404,459.80    |

Sheet 11 Totals

| FOR                                     |                          |
|---|--------------------------|
| SCHEDULE OF UNAPPROPRIATED RESERVES FOR | FEDERAL AND STATE GRANTS |

.

|   |              | Transferred from 2019 | from 2019                    |          |       |               |
|---|--------------|-----------------------|------------------------------|----------|-------|---------------|
| Grant   | Balance      | Budget Appropriations | ropriations                  | Received | Other | Balance       |
|   | Jan. 1, 2019 | Budget                | Appropriation<br>By 40A:4-87 |          |       | Dec. 31, 2019 |
| PREVIOUS PAGE TOTALS                              |              |                       | -                            |          |       |               |
| State Grants:                                     |              |                       |                              |          |       | ı             |
| Drunk Driving Enforcement Fund                    |              |                       |                              | 1,600.00 |       | 1,600.00      |
| Recycling Tonnage Grant                           | 18.37        | 18.37                 |                              |          |       | I             |
|   |              |                       |                              |          |       |               |
| Local Grants:                                     |              |                       |                              |          |       | I             |
| Clara Glen Pet Cemetery Grant                     | 631.80       | 631.80                |                              |          |       |               |
| Frank H. Stewart Trust Fund - Acquisition of Land | 166,000.00   | 166,000.00            |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       | ı             |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       | I             |
|   |              |                       |                              |          |       |               |
|   |              |                       |                              |          |       | ·             |
| TOTALS  | 166,650.17   | 166,650.17            |                              | 1,600.00 |       | 1,600.00      |

Sheet 12 Totals

# \*LOCAL DISTRICT SCHOOL TAX

|   |                  | Debit         | Credit           |
|---|------------------|---------------|------------------|
| Balance - January 1, 2019   |                  | xxxxxxxxxx    | <b>XXXXXXXXX</b> |
| School Tax Payable #  | 85001-00         | ****          |                  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019)         | 85002-00         | xxxxxxxxxx    |                  |
| Levy School Year July 1, 2019 - June 30, 2020                               |                  | ****          |                  |
| Levy Calendar Year 2019   |                  | ****          | 12,123,298.00    |
| Paid  |                  | 12,123,298.00 | <b>XXXXXXXXX</b> |
| Balance - December 31, 2019   |                  | ****          | <b>XXXXXXXXX</b> |
| School Tax Payable #  | 85003-00         | -             | ****             |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020)         | 85004-00         |               | <b>XXXXXXXXX</b> |
| * Not including Type 1 school debt service, emergency authorizations-school | ols, transfer to | 12,123,298.00 | 12,123,298.00    |

Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

|                                     |          | Debit      | Credit |
|-------------------------------------|----------|------------|--------|
| Balance - January 1, 2019           | 85045-00 | xxxxxxxxxx |        |
| 2019 Levy                           | 81105-00 | ****       |        |
| Interest Earned                     |          | ****       |        |
| Expenditures                        |          |            | ****   |
| Balance - December 31, 2019         | 85046-00 |            |        |
| # Must include unpaid requisitions. |          | -          | -      |

# **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

|   |          | Debit      | Credit            |
|---|----------|------------|-------------------|
| Balance - January 1, 2019   |          | xxxxxxxxxx | <b>XXXXXXXXXX</b> |
| School Tax Payable #  | 85031-00 | ****       |                   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) | 85032-00 | ****       |                   |
| Levy School Year July 1, 2019 - June 30, 2020                       |          | ****       |                   |
| Levy Calendar Year 2019   |          | xxxxxxxxxx |                   |
| Paid  |          |            | xxxxxxxxxx        |
| Balance - December 31, 2019   |          | xxxxxxxxxx | xxxxxxxxxx        |
| School Tax Payable #  | 85033-00 | -          | xxxxxxxxxx        |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) | 85034-00 |            | xxxxxxxxx         |
| Must include unpaid requisitions.                                   |          | -          | -                 |

# **REGIONAL HIGH SCHOOL TAX**

|   |          | Debit        | Credit           |
|---|----------|--------------|------------------|
| Balance - January 1, 2019   |          | xxxxxxxxxx   | xxxxxxxxx        |
| School Tax Payable #  | 85041-00 | ****         |                  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) | 85042-00 | xxxxxxxxxx   |                  |
| Levy School Year July 1, 2019 - June 30, 2020                       |          | ****         |                  |
| Levy Calendar Year 2019   |          | xxxxxxxxxx   | 6,677,810.00     |
| Paid  |          | 6,677,604.48 | <b>XXXXXXXXX</b> |
| Balance - December 31, 2019   |          | ****         | <b>XXXXXXXXX</b> |
| School Tax Payable #  | 85043-00 | 205.52       | <b>XXXXXXXXX</b> |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) | 85044-00 |              | xxxxxxxxx        |
| # Must include unpaid requisitions.                                 |          | 6,677,810.00 | 6,677,810.00     |

# COUNTY TAXES PAYABLE

|  |          | Debit        | Credit           |
|--|----------|--------------|------------------|
| Balance - January 1, 2019              |          | xxxxxxxxxx   | xxxxxxxxx        |
| County Taxes                           | 80003-01 | ****         |                  |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx   | 9,821.89         |
| 2019 Levy :                            |          | xxxxxxxxxx   | xxxxxxxxx        |
| General County                         | 80003-03 | ****         | 4,201,567.57     |
| County Library                         | 80003-04 | ****         |                  |
| County Health                          |          | ****         | 195,897.48       |
| County Open Space Preservation         |          | ****         | 11,038.26        |
| Due County for Added and Omitted Taxes | 80003-05 | ****         | 6,549.15         |
| Paid                                   |          | 4,418,325.20 | <b>XXXXXXXXX</b> |
| Balance - December 31, 2019            |          | ****         | <b>XXXXXXXXX</b> |
| County Taxes                           |          |              | ****             |
| Due County for Added and Omitted Taxes |          | 6,549.15     | ****             |
|  |          | 4,424,874.35 | 4,424,874.35     |

# SPECIAL DISTRICT TAXES

|                                  |                               |           | Debit               | Credit             |
|----------------------------------|-------------------------------|-----------|---------------------|--------------------|
| Balance - January 1, 2019        |                               | 80003-06  | xxxxxxxxxx          |                    |
| 2019 Levy: (List Each Type of Di | strict Tax Separately - see F | Footnote) | xxxxxxxxxx          | <b>XXXXXXXXXX</b>  |
| Fire -                           | 81108-00                      |           | <b>xxxxxxxx</b> xxx | <b>xxxxxxxx</b> xx |
| Sewer -                          | 81111-00                      |           | <b>xxxxxxxx</b> xxx | ****               |
| Water -                          | 81112-00                      |           | <b>xxxxxxxx</b>     | ****               |
| Garbage -                        | 81109-00                      |           | xxxxxxxxxx          | ****               |
|                                  |                               |           | xxxxxxxxxx          | <b>XXXXXXXXXX</b>  |
|                                  |                               |           | xxxxxxxxxx          | xxxxxxxxx          |
|                                  |                               |           | xxxxxxxxxx          | xxxxxxxxx          |
| Total 2019 Levy                  |                               | 80003-07  | xxxxxxxxxx          | -                  |
| Paid                             |                               | 80003-08  |                     | xxxxxxxxxx         |
| Balance - December 31, 2019      |                               | 80003-09  | -                   | <b>XXXXXXXXXX</b>  |
|                                  |                               |           | -                   | -                  |

Footnote: Please state the number of districts in each instance.

# **STATEMENT OF GENERAL BUDGET REVENUES 2019**

| Source  |        | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|---|--------|---------------|-----------------|---------------------------|
| Surplus Anticipated   | 80101- | 560,000.00    | 560,000.00      |                           |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government | 80102- |               |                 |                           |
| Miscellaneous Revenue Anticipated:  |        | ****          | <b>XXXXXXXX</b> | <b>XXXXXXXX</b>           |
| Adopted Budget  |        | 2,492,740.24  | 2,588,028.08    | 95,287.84                 |
| Added by N.J.S. 40A:4-87 (List on 1   | 7a)    | 308,952.70    | 308,952.70      |                           |
|   |        |               |                 | -                         |
|   |        |               |                 |                           |
| Total Miscellaneous Revenue Anticipated   | 80103- | 2,801,692.94  | 2,896,980.78    | 95,287.84                 |
| Receipts from Delinquent Taxes  | 80104- | 365,000.00    | 333,167.77      | (31,832.23)               |
|   |        |               |                 |                           |
| Amount to be Raised by Taxation:  |        | xxxxxxxx      | <b>XXXXXXXX</b> | <u> </u>                  |
| (a) Local Tax for Municipal Purposes  | 80105- | 8,734,376.57  | xxxxxxxx        | xxxxxxxx                  |
| (b) Addition to Local District School Tax   | 80106- | 402,840.00    | xxxxxxxx        | xxxxxxxx                  |
| (c) Minimum Library Tax   | 80121- | 298,759.00    | <b>XXXXXXXX</b> | xxxxxxxx                  |
| Total Amount to be Raised by Taxation   | 80107- | 9,435,975.57  | 9,731,667.23    | 295,691.66                |
|   |        | 13,162,668.51 | 13,521,815.78   | 359,147.27                |

# ALLOCATION OF CURRENT TAX COLLECTIONS

|  |          | Debit            | Credit          |
|--|----------|------------------|-----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)  | 80108-00 | xxxxxxxx         | 32,137,827.69   |
| Amount to be Raised by Taxation  |          | <b>xxxxxxx</b>   | <b>XXXXXXXX</b> |
| Local District School Tax  | 80109-00 | 12,123,298.00    | xxxxxxxx        |
| Regional School Tax  | 80119-00 | -                | xxxxxxxx        |
| Regional High School Tax   | 80110-00 | 6,677,810.00     | xxxxxxxx        |
| County Taxes   | 80111-00 | 4,408,503.31     | xxxxxxxx        |
| Due County for Added and Omitted Taxes   | 80112-00 | 6,549.15         | xxxxxxxx        |
| Special District Taxes   | 80113-00 | -                | xxxxxxxx        |
| Municipal Open Space Tax   | 80120-00 | -                | xxxxxxxx        |
| Reserve for Uncollected Taxes  | 80114-00 | xxxxxxxx         | 810,000.00      |
| Deficit in Required Collection of Current Taxes (or)   | 80115-00 | <b>XXXXXXXX</b>  | -               |
| Balance for Support of Municipal Budget (or)   | 80116-00 | 9,731,667.23     | <b>XXXXXXXX</b> |
| *Excess Non-Budget Revenue (see footnote)  | 80117-00 |                  | xxxxxxxx        |
| *Deficit Non-Budget Revenue (see footnote)   | 80118-00 | <b>XXXXXXXXX</b> |                 |
| *These items are applicable only when there is no "Amount to be Raised by<br>"Budget" column of the statement at the top of this sheet. In such instances,<br>deficit in the above allocation would apply to "Non-Budget Revenue" only |          | 32,947,827.69    | 32,947,827.69   |

es, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

#### STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source   | Budget     | Realized        | Excess or Deficit |
|--|------------|-----------------|-------------------|
|  |            |                 |                   |
| NJDEP - Clean Communities                      | 18,952.70  | 18,952.70       | -                 |
| NJ Dept of Transportation - Resurfacing of the |            | -               | -                 |
| Brighton Drive Redevelopment Area              | 290,000.00 | 290,000.00      | -                 |
|  |            | -               | -                 |
|  |            | -               | -                 |
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|  | -          | -               | -                 |
|  |            | -               |                   |
|  |            | -               | -                 |
|  | -          | -               | -                 |
| PAGE TOTALS                                    | 308,952.70 | -<br>308,952.70 | -                 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org

Sheet 17a

#### STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source              | Budget     | Realized   | Excess or Deficit |
|---------------------|------------|------------|-------------------|
| REVIOUS PAGE TOTALS | 308,952.70 | 308,952.70 | -                 |
|                     |            | -          | -                 |
|                     |            | -          | -                 |
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CFO Signature:

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#### STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source               | Budget     | Realized   | Excess or Deficit |
|----------------------|------------|------------|-------------------|
| PREVIOUS PAGE TOTALS | 308,952.70 | 308,952.70 | -                 |
|                      |            | -          | _                 |
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|                      |            | -          | -                 |
|                      |            | -          | -                 |

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CFO Signature:

astrazzeri@linwoodcity.org

Sheet 17a.2

## STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source              | Budget     | Realized   | Excess or Deficit |
|---------------------|------------|------------|-------------------|
| REVIOUS PAGE TOTALS | 308,952.70 | 308,952.70 | -                 |
|                     |            | -          | -                 |
|                     |            | -          |                   |
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|                     |            | _          |                   |
|                     |            |            |                   |
| PAGE TOTALS         | 308,952.70 | 308,952.70 |                   |

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CFO Signature:

astrazzeri@linwoodcity.org

## STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source              | Budget     | Realized   | Excess or Deficit |
|---------------------|------------|------------|-------------------|
| REVIOUS PAGE TOTALS | 308,952.70 | 308,952.70 | -                 |
|                     |            | -          | -                 |
|                     |            | -          | -                 |
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|                     |            | -          | -                 |
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org Sheet 17a Totals

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019**

| 2019 Budget as Adopted                                       |                 | 80012-01      | 12,853,715.81 |
|--|-----------------|---------------|---------------|
| 2019 Budget - Added by N.J.S. 40A:4-87                       |                 | 80012-02      | 308,952.70    |
| Appropriated for 2019 (Budget Statement Item 9)              |                 | 80012-03      | 13,162,668.51 |
| Appropriated for 2019 by Emergency Appropriation (Budget Sta | itement Item 9) | 80012-04      |               |
| Total General Appropriations (Budget Statement Item 9)       |                 | 80012-05      | 13,162,668.51 |
| Add: Overexpenditures (see footnote)                         |                 | 80012-06      |               |
| Total Appropriations and Overexpenditures                    |                 | 80012-07      | 13,162,668.51 |
| Deduct Expenditures:   |                 |               |               |
| Paid or Charged [Budget Statement Item (L)]                  | 80012-08        | 12,004,857.20 |               |
| Paid or Charged - Reserve for Uncollected Taxes              | 80012-09        | 810,000.00    |               |
| Reserved   | 80012-10        | 232,662.59    |               |
| Total Expenditures   |                 | 80012-11      | 13,047,519.79 |
| Unexpended Balances Canceled (see footnote)                  |                 | 80012-12      | 115,148.72    |

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2019 Authorizations                           |  |   |
|---|--|---|
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |   |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |   |
| Total Authorizations                          |  | - |
| Deduct Expenditures:                          |  |   |
| Paid or Charged                               |  |   |
| Reserved                                      |  |   |
| Total Expenditures                            |  | - |

# **RESULTS OF 2019 OPERATION**

### CURRENT FUND

|  |          | Debit           | Credit          |
|--|----------|-----------------|-----------------|
|  |          | Debit           | Credit          |
| Excess of Anticipated Revenues:  |          | xxxxxxxx        | <b>XXXXXXXX</b> |
| Miscellaneous Revenues anticipated   | 80013-01 | xxxxxxxx        | 95,287.84       |
| Delinquent Tax Collections   | 80013-02 | ****            | -               |
|  |          | *****           |                 |
| Required Collection of Current Taxes   | 80013-03 | xxxxxxxx        | 295,691.66      |
| Unexpended Balances of 2019 Budget Appropriations  | 80013-04 | xxxxxxxx        | 115,148.72      |
| Miscellaneous Revenue Not Anticipated  | 81113-   | <b>xxxxxxx</b>  | 26,376.79       |
| Miscellaneous Revenue Not Anticipated:<br>Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114-   | <b>XXXXXXXX</b> | -               |
| Payments in Lieu of Taxes on Real Property   | 81120-   | xxxxxxxx        |                 |
| Sale of Municipal Assets   |          | xxxxxxxx        |                 |
| Unexpended Balances of 2018 Appropriation Reserves   | 80013-05 | xxxxxxxx        | 129,166.35      |
| Prior Years Interfunds Returned in 2019  | 80013-06 | xxxxxxxx        |                 |
| Cancellation of Prior Year Liabilities   |          | xxxxxxxx        | 5,000.00        |
|  |          |                 | · · · ·         |
|  |          | xxxxxxxx        |                 |
|  |          | ****            |                 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 1                                     | 3 & 14)  | ****            |                 |
| Balance - January 1, 2019  | 80013-07 | _               | <b>XXXXXXXX</b> |
| Balance - December 31, 2019  | 80013-08 | xxxxxxxx        | _               |
| Deficit in Anticipated Revenues:   |          | xxxxxxxx        | <b>XXXXXXXX</b> |
| Miscellaneous Revenues Anticipated   | 80013-09 | _               | <b>XXXXXXXX</b> |
| Delinquent Tax Collections   | 80013-10 | 31,832.23       | <b>XXXXXXXX</b> |
|  |          |                 | <b>XXXXXXXX</b> |
| Required Collection on Current Taxes   | 80013-11 | _               | <b>XXXXXXXX</b> |
| Interfund Advances Originating in 2019   | 80013-12 | 5,000.00        | xxxxxxxx        |
|  |          |                 | xxxxxxxx        |
|  |          |                 | <b>XXXXXXXX</b> |
|  |          |                 |                 |
|  |          |                 |                 |
|  |          |                 |                 |
|  |          |                 | <b>XXXXXXXX</b> |
|  |          |                 | xxxxxxxx        |
| Deficit Balance - To Trial Balance (Sheet 3)   | 80013-13 | xxxxxxxx        | -               |
| Surplus Balance - To Surplus (Sheet 21)  | 80013-14 | 629,839.13      | xxxxxxxx        |
|  |          | 666,671.36      | 666,671.36      |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source  | Amount Realized |
|---|-----------------|
| Clerk Copies  | 8.15            |
| Accident Reports and Gun Permits                                  | 797.63          |
| Administration Fees - Senior Citizens and Veterans                | 1,169.16        |
| Foreclosure Fees  | 22,200.00       |
| Other Refunds   | 109.38          |
| Restitution   | 1,482.47        |
| Tax Searches  | 110.00          |
| Towing Licenses   | 500.00          |
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|   |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 26,376.79       |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized |
|--|-----------------|
| PREVIOUS PAGE TOTALS   | 26,376.79       |
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| Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 26,376.79       |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source  | Amount Realized |
|---|-----------------|
| PREVIOUS PAGE TOTALS  | 26,376.79       |
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|   |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 26,376.79       |

# SURPLUS - CURRENT FUND YEAR - 2019

|    |  |          | Debit          | Credit          |
|----|--|----------|----------------|-----------------|
| 1. | Balance - January 1, 2019  | 80014-01 | xxxxxxxx       | 967,475.26      |
| 2. |  |          | <b>xxxxxxx</b> |                 |
| 3. | Excess Resulting from 2019 Operations  | 80014-02 | <b>xxxxxxx</b> | 629,839.13      |
| 4. | Amount Appropriated in the 2019 Budget - Cash  | 80014-03 | 560,000.00     | <b>XXXXXXXX</b> |
| 5. | Amount Appropriated in 2019 Budget - with Prior Written-<br>Consent of Director of Local Government Services | 80014-04 | -              | xxxxxxxx        |
| 6. |  |          |                | xxxxxxxx        |
| 7. | Balance - December 31, 2019  | 80014-05 | 1,037,314.39   | <b>XXXXXXXX</b> |
|    |  |          | 1,597,314.39   | 1,597,314.39    |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

٦r

| Cash  |                                  | 80014-06 | 2,286,252.70 |
|---|----------------------------------|----------|--------------|
| Investments   |                                  | 80014-07 |              |
| Sub Total   |                                  |          | 2,286,252.70 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance  |                                  | 80014-08 | 1,248,938.31 |
| Cash Surplus  |                                  | 80014-09 | 1,037,314.39 |
| Deficit in Cash Surplus   |                                  | 80014-10 |              |
| Other Assets Pledged to Surplus:*         (1) Due from State of N.J. Senior         Citizens and Veterans Deduction         Deferred Charges #         Cash Deficit # | 80014-16<br>80014-12<br>80014-13 | -        |              |
| Total Other Assets  |                                  | 80014-14 |              |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTH  | ER ASSETS"                       | 80014-15 | 1,037,314.39 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

| 1.      | Amount of Levy as per Duplicate (Analysis) #   | ŧ   |       | 82101-00           | \$   | 32,645,581.88    |
|---------|--|---|-------|--------------------|------|------------------|
|         | or<br>(Abstract of Ratables)   |   |       | 82113-00           | \$   |                  |
| 2.      | Amount of Levy Special District Taxes  |   |       | 82102-00           | \$   |                  |
| 3.      | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.  |   |       | 82103-00           | \$   |                  |
| 4.      | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.   |   |       | 82104-00           | \$   | 47,817.91        |
| 5b.     | Subtotal 2019 Levy<br>Reductions due to tax appeals **<br>Total 2019 Tax Levy  | \$ <u>32,693,399.79</u><br>\$                                     |       | 82106-00           | \$   | 32,693,399.79    |
| 6.      | Transferred to Tax Title Liens   |   |       | 82107-00           | \$   | 7,788.24         |
| 7.      | Transferred to Foreclosed Property   |   |       | 82108-00           | \$   |                  |
| 8.      | Remitted, Abated or Canceled   |   |       | 82108-00           | \$   | 323,013.65       |
| 9.      | Discount Allowed   |   |       | 82108-00           | \$   |                  |
| 10.     | Collected in Cash: In 2018   | 82121-00  | \$    | 258,284.38         |      |                  |
|         | In 2019 *  | 82122-00  | \$    | 31,516,336.72      |      |                  |
|         | Homestead Benefit Credit   |   | \$    | 305,456.59         |      |                  |
|         | State's Share of 2019 Senior Citizens and Veterans Deductions Allowed  | 82123-00  | \$    | 57,750.00          |      |                  |
|         | Total To Line 14   | 82111-00  | \$    | 32,137,827.69      |      |                  |
| 11.     | Total Credits  |   |       |                    | \$   | 32,468,629.58    |
| 12.     | Amount Outstanding December 31, 2019   |   |       | 82120-00           | \$   | 224,770.21       |
| 13.     | Percentage of Cash Collections to Total 2013<br>(Item 10 divided by Item 5c) is 98.30%<br>82112-00   | •   |       |                    |      |                  |
| Note    | e: If municipality conducted Accelerated Ta  | ax Sale or Tax Levy Sa  | le cl | heck here $\_$ and | d co | mplete sheet 22a |
| 14.     | Calculation of Current Taxes Realized in Cas   | <u>sh:</u>  |       |                    |      |                  |
|         | Total of Line 10<br>Less: Reserve for Tax Appeals Pending  |   | \$    | 32,137,827.69      |      |                  |
|         | State Division of Tax Appeals  |   | \$    |                    |      |                  |
|         | To Current Taxes Realized in Cash (Sheet 1   | 7)  | \$    | 32,137,827.69      |      |                  |
| Note A: | In showing the above percentage the following sh<br>Where Item 5 shows \$1,500,000.00, and Item 10<br>the percentage represented by the cash collectio<br>\$1,049,977.50 divided by \$1,500,000, or .699985<br>be shown as Item 13 is 69.99% and not 70.00%, | shows \$1,049,977.50,<br>ns would be<br>5. The correct percentage | to    |                    |      |                  |
| # Note: | On Item 1 if Duplicate (Analysis) Figure is used; a Senior Citizens and Veterans Deductions.   | pe sure to include  |       |                    |      |                  |

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

| Total of Line 10 Collected in Cash (sheet 22)   | \$<br>32,137,827.69 |
|---|---------------------|
| LESS: Proceeds from Accelerated Tax Sale  |                     |
| Net Cash Collected  | \$<br>32,137,827.69 |
| Line 5c (sheet 22) Total 2019 Tax Levy  | \$<br>32,693,399.79 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <br>98.30%          |

#### (2) Utilizing Tax Levy Sale

| Total of Line 10 Collected in Cash (sheet 22)  | \$<br>32,137,827.69 |
|--|---------------------|
| LESS: Proceeds from Tax Levy Sale (excluding premium)  |                     |
| Net Cash Collected   | \$<br>32,137,827.69 |
| Line 5c (sheet 22) Total 2019 Tax Levy   | \$<br>32,693,399.79 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <br>98.30%          |

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit          | Credit          |
|---|----------------|-----------------|
| 1. Balance - January 1, 2019                          | xxxxxxxx       | <b>XXXXXXXX</b> |
| Due From State of New Jersey                          |                | <b>XXXXXXXX</b> |
| Due To State of New Jersey                            | xxxxxxxx       | 4,587.91        |
| 2. Sr. Citizens Deductions Per Tax Billings           | 6,000.00       | <b>XXXXXXXX</b> |
| 3. Veterans Deductions Per Tax Billings               | 51,250.00      | <b>XXXXXXXX</b> |
| 4. Deductions Allowed By Tax Collector                | 1,750.00       | <b>XXXXXXXX</b> |
| 5. Deductions Allowed By Tax Collector 2018 Taxes     |                |                 |
| 6.  |                |                 |
| 7. Deductions Disallowed By Tax Collector             | xxxxxxxx       | 1,250.00        |
| 8. Deductions Disallowed By Tax Collector Prior Taxes | xxxxxxxx       |                 |
| 9. Received in Cash from State                        | <b>xxxxxxx</b> | 58,458.22       |
| 10.   |                |                 |
| 11.   |                |                 |
| 12. Balance - December 31, 2019                       | xxxxxxxx       | <b>XXXXXXXX</b> |
| Due From State of New Jersey                          | <b>xxxxxxx</b> | -               |
| Due To State of New Jersey                            | 5,296.13       | xxxxxxxx        |
|   | 64,296.13      | 64,296.13       |

# Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

| Line 2               | 6,000.00  |
|----------------------|-----------|
| Line 3               | 51,250.00 |
| Line 4               | 1,750.00  |
| Sub - Total          | 59,000.00 |
| Less: Line 7         | 1,250.00  |
| To Item 10, Sheet 22 | 57,750.00 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

|  | Debit            | Credit               |                 |
|--|------------------|----------------------|-----------------|
| Balance - January 1, 2019  | <b>XXXXXXXXX</b> | -                    |                 |
| Taxes Pending Appeals  | -                | <b>xxxxxxxx</b>      | <b>XXXXXXXX</b> |
| Interest Earned on Taxes Pending Appeals   |                  | <b>XXXXXXXXX</b>     | <b>XXXXXXXX</b> |
| Contested Amount of 2019 Taxes Collected which are<br>Pending State Appeal (Item 14, Sheet 22)   | xxxxxxxxx        |                      |                 |
| Interest Earned on Taxes Pending State Appeals   | <b>xxxxxxxx</b>  |                      |                 |
| Cash Paid to Appellants (Including 5% Interest from Dat<br>Closed to Results of Operation<br>(Portion of Appeal won by Municipality, including Interes |                  | xxxxxxxx<br>xxxxxxxx |                 |
| Balance - December 31, 2019  | -                | <b>XXXXXXXXX</b>     |                 |
| Taxes Pending Appeals*   | <b>XXXXXXXX</b>  | <b>XXXXXXXX</b>      |                 |
| Interest Earned on Taxes Pending Appeals   |                  | <b>XXXXXXXX</b>      | <b>XXXXXXXX</b> |
| * Includes State Tax Court and County Board of Taxatio   | -                | -                    |                 |

Appeals Not Adjusted by December 31, 2019

swashington@linwoodcity.org Signature of Tax Collector

T-8166 License # 2/10/2020 Date

Sheet 24

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|   |  |            | Debit            | Credit           |  |  |  |  |  |
|---|--|------------|------------------|------------------|--|--|--|--|--|
| 1. Balance - January 1, 2019                |  |            | 376,416.48       | <b>XXXXXXXXX</b> |  |  |  |  |  |
| A. Taxes                                    | 83102-00   | 334,365.41 | <b>XXXXXXXX</b>  | <b>XXXXXXXX</b>  |  |  |  |  |  |
| B. Tax Title Liens                          | 83103-00   | 42,051.07  | <b>xxxxxxxx</b>  | <b>XXXXXXXX</b>  |  |  |  |  |  |
| 2. Canceled:                                |  |            | <b>XXXXXXXXX</b> | <b>XXXXXXXX</b>  |  |  |  |  |  |
| A. Taxes                                    |  | 83105-00   | xxxxxxxxx        |                  |  |  |  |  |  |
| B. Tax Title Liens                          |  | 83106-00   | <b>xxxxxxx</b>   |                  |  |  |  |  |  |
| 3. Transferred to Foreclosed Tax Title Lie  | ens:   |            | <b>XXXXXXXXX</b> | <b>XXXXXXXXX</b> |  |  |  |  |  |
| A. Taxes                                    |  | 83108-00   | <b>xxxxxxxx</b>  |                  |  |  |  |  |  |
| B. Tax Title Liens                          |  | 83109-00   | <b>xxxxxxxx</b>  |                  |  |  |  |  |  |
| 4. Added Taxes                              |  | 83110-00   | 4,173.90         | <b>XXXXXXXXX</b> |  |  |  |  |  |
| 5. Added Tax Title Liens                    |  | 83111-00   |                  | <b>XXXXXXXXX</b> |  |  |  |  |  |
| 6. Adjustment between Taxes (Other than cur | 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; |            |                  |                  |  |  |  |  |  |
| A. Taxes - Transfers to Tax Title           | Liens  | 83104-00   | xxxxxxxxx        | (1)              |  |  |  |  |  |
| B. Tax Title Liens - Transfers fro          | m Taxes  | 83107-00   | (1) -            | <b>XXXXXXXXX</b> |  |  |  |  |  |
| 7. Balance Before Cash Payments             |  |            | xxxxxxxx         | 380,590.38       |  |  |  |  |  |
| 8. Totals                                   |  |            | 380,590.38       | 380,590.38       |  |  |  |  |  |
| 9. Balance Brought Down                     |  |            | 380,590.38       | ****             |  |  |  |  |  |
| 10. Collected:                              |  |            | xxxxxxxxx        | 333,167.77       |  |  |  |  |  |
| A. Taxes                                    | 83116-00   | 333,167.77 | xxxxxxxxx        | <b>XXXXXXXXX</b> |  |  |  |  |  |
| B. Tax Title Liens                          | 83117-00   |            | xxxxxxxxx        | ****             |  |  |  |  |  |
| 11. Interest and Costs - 2019 Tax Sale      |  | 83118-00   | 51.00            | <b>XXXXXXXX</b>  |  |  |  |  |  |
| 12. 2019 Taxes Transferred to Liens         |  | 83119-00   | 7,788.24         | <b>XXXXXXXXX</b> |  |  |  |  |  |
| 13. 2019 Taxes                              |  | 83123-00   | 224,770.21       | ****             |  |  |  |  |  |
| 14. Balance - December 31, 2019             | 11   |            | *****            | 280,032.06       |  |  |  |  |  |
| A. Taxes                                    | 83121-00   | 230,141.75 | <b>xxxxxxxx</b>  | <b>XXXXXXXXX</b> |  |  |  |  |  |
| B. Tax Title Liens                          | 83122-00   | 49,890.31  | <b>xxxxxxxx</b>  | <b>XXXXXXXX</b>  |  |  |  |  |  |
| 15. Totals                                  |  |            | 613,199.83       | 613,199.83       |  |  |  |  |  |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 87.54%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

**245,140.07** and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|                                 |                   | Debit             | Credit          |
|---------------------------------|-------------------|-------------------|-----------------|
| 1. Balance - January 1, 2019    | 84101-0           | 0 28,147.00       | xxxxxxxx        |
| 2. Foreclosed or Deeded in 2019 |                   | *****             | xxxxxxxx        |
| 3. Tax Title Liens              | 84103-0           | - 0               | xxxxxxxx        |
| 4. Taxes Receivable             | 84104-0           | - 0               | ****            |
| 5A.                             | 84102-0           | 0                 | ****            |
| 5B.                             | 84105-0           | 0 <b>xxxxxxx</b>  |                 |
| 6. Adjustment to Assessed       | Valuation 84106-0 | 0                 | xxxxxxxx        |
| 7. Adjustment to Assessed       | Valuation 84107-0 | 0 <b>xxxxxxxx</b> |                 |
| 8. Sales                        |                   | xxxxxxxx          | <b>XXXXXXXX</b> |
| 9. Cash *                       | 84109-0           | 0 <b>xxxxxxx</b>  |                 |
| 10. Contract                    | 84110-0           | 0 xxxxxxxx        |                 |
| 11. Mortgage                    | 84111-0           | 0 <b>xxxxxxx</b>  |                 |
| 12. Loss on Sales               | 84112-0           | 0 xxxxxxxx        |                 |
| 13. Gain on Sales               | 84113-0           | 0                 | xxxxxxxx        |
| 14. Balance - December 31, 2019 | 84114-0           | 0 <b>xxxxxxxx</b> | 28,147.00       |
|                                 |                   | 28,147.00         | 28,147.00       |

#### **CONTRACT SALES**

|   |          | Debit            | Credit         |
|---|----------|------------------|----------------|
| 15. Balance - January 1, 2019           | 84115-00 |                  | ****           |
| 16. 2019 Sales from Foreclosed Property | 84116-00 |                  | <b>xxxxxxx</b> |
| 17. Collected*                          | 84117-00 | <b>XXXXXXXXX</b> |                |
| 18.                                     | 84118-00 | <b>XXXXXXXX</b>  |                |
| 19. Balance - December 31, 2019         | 84119-00 | <b>XXXXXXXX</b>  | -              |
|   |          | -                | -              |

#### MORTGAGE SALES

| 84120-00 |                      |  |
|----------|----------------------|--|
| 020.00   |                      | XXXXXXXXX  |
| 84121-00 |                      | <b>XXXXXXXX</b>  |
| 84122-00 | xxxxxxxx             |  |
| 84123-00 | xxxxxxxx             |  |
| 84124-00 | xxxxxxxx             | -  |
|          | -                    | -  |
|          | 84122-00<br>84123-00 | 84122-00         xxxxxxxx           84123-00         xxxxxxxxx |

Sheet 27

## **DEFERRED CHARGES** - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By                         | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | Amount in<br>2019<br><u>Budget</u> | Amount<br>Resulting<br>from 2019 |      | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|-----------------------------------|---|------------------------------------|----------------------------------|------|--|
| Emergency Authorization -         | Report  | <u>buuger</u>                      | <u>110111 2019</u>               |      | <u>Dec. 51, 2019</u>                     |
| Municipal*                        | \$  | \$                                 | \$                               | _\$_ | -  |
| Emergency Authorization -         |   |                                    |                                  |      |  |
| Schools                           | \$  | \$                                 | \$                               | \$   | -  |
| Overexpenditure of Appropriations | \$<br>18,860.57                                       | \$<br>18,860.57                    | \$                               | \$   | -  |
|                                   | \$  | \$                                 | \$                               | \$   | -  |
|                                   | \$  | \$                                 | \$                               | \$   | -  |
|                                   | \$  | \$                                 | \$                               | \$   |  |
|                                   | \$  | \$                                 | \$                               | \$   |  |
|                                   | \$  | \$                                 | \$                               | \$   |  |
|                                   | \$  | \$                                 | \$                               | \$   |  |
| TOTAL DEFERRED CHARGES            | \$<br>18,860.57                                       | \$<br>18,860.57                    | \$<br>                           | \$   | -  |

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

|    | Date | Purpose | <u>Amount</u> |
|----|------|---------|---------------|
| 1. |      |         | \$            |
| 2. |      |         | \$            |
| 3. |      |         | \$            |
| 4. |      |         | \$            |
| 5. |      |         | \$            |

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In Favor of</u> | On Account of | Date Entered | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>Year 2020</u> |
|----|--------------------|---------------|--------------|---------------|--|
| 1. |                    |               | \$           |               |  |
| 2. |                    |               | \$           |               |  |
| 3. |                    |               | \$           |               |  |
| 4. |                    |               | \$           |               |  |

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

| Balance       | Dec. 31, 2019                            | 1 |  |  |  | 1 | 1 | 1 |        |          |
|---------------|--|---|--|--|--|---|---|---|--------|----------|
| D IN 2019     | By 2019 Canceled<br>Budget By Resolution |   |  |  |  |   |   |   |        |          |
| REDUCE        | By 2019<br>Budget                        |   |  |  |  |   |   |   | -      | 80026-00 |
| Balance       | Dec. 31, 2018                            |   |  |  |  |   |   |   |        | 80025-00 |
| Not Less Than | 1/5 of Amount<br>Authorized*             |   |  |  |  |   |   |   | -      |          |
| Amount        | Authorized                               |   |  |  |  |   |   |   |        |          |
| Purpose       |  |   |  |  |  |   |   |   | Totals |          |
| Date          |  |   |  |  |  |   |   |   |        |          |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

astrazzeri@linwoodcity.org Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Balance       | Dec. 31, 2019                            | , | ı | ı | ı | 1 | 1 | 1 | ı | ı | ı | 1 | 1      |          |
|---------------|--|---|---|---|---|---|---|---|---|---|---|---|--------|----------|
| D IN 2019     | By 2019 Canceled<br>Budget By Resolution |   |   |   |   |   |   |   |   |   |   |   | ı      |          |
| REDUCEI       | By 2019<br>Budget                        |   |   |   |   |   |   |   |   |   |   |   | I      | 80028-00 |
| Balance       | Dec. 31, 2018                            |   |   |   |   |   |   |   |   |   |   |   | ı      | 80027-00 |
| Not Less Than | 1/3 of Amount<br>Authorized*             |   |   |   |   |   |   |   |   |   |   |   | ı      |          |
| Amount        | Authorized                               |   |   |   |   |   |   |   |   |   |   |   | I      |          |
|               |  |   |   |   |   |   |   |   |   |   |   |   | Totals |          |
| Purpose       |  |   |   |   |   |   |   |   |   |   |   |   |        |          |
| Date          |  |   |   |   |   |   |   |   |   |   |   |   |        |          |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

astrazzeri@linwoodcity.org Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

|  |             | Debit        | Credit          | 2020 Debt<br>Service |
|--|-------------|--------------|-----------------|----------------------|
| Outstanding - January 1, 2019          | 80033-01    | xxxxxxxx     | 4,490,713.00    |                      |
| Issued                                 | 80033-02    | xxxxxxxx     |                 |                      |
| Paid                                   | 80033-03    | 1,220,090.00 | xxxxxxxx        |                      |
|  |             |              |                 |                      |
|  |             |              |                 |                      |
| Outstanding - December 31, 2019        | 80033-04    | 3,270,623.00 | XXXXXXXXX       |                      |
|  |             | 4,490,713.00 | 4,490,713.00    |                      |
| 2020 Bond Maturities - General Capita  | al Bonds    |              | 80033-05        | \$ 1,235,623.00      |
| 2020 Interest on Bonds*                |             | 80033-06     | \$ 121,666.00   |                      |
|  |             | IAL BONDS    |                 |                      |
| Outstanding - January 1, 2019          | 80033-07    | xxxxxxxx     |                 |                      |
| Issued                                 | 80033-08    | xxxxxxxx     |                 |                      |
| Paid                                   | 80033-09    |              | <b>XXXXXXXX</b> |                      |
|  |             |              |                 |                      |
|  |             |              |                 |                      |
| Outstanding - December 31, 2019        | 80033-10    | -            | <b>XXXXXXXX</b> |                      |
|  | l           | -            | -               |                      |
| 2020 Bond Maturities - Assessment B    | onds        |              | 80033-11        | \$                   |
| 2020 Interest on Bonds*                |             | 80033-12     | \$              |                      |
| Total "Interest on Bonds - Debt Servic | e" (*Items) |              | 80033-13        | \$ 121,666.00        |

#### LIST OF BONDS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | -             |                  |                  |

80033-14

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

\_Green Trust\_\_\_\_ LOAN

|                                 |          | Debit          | Credit          | 2020 Debt<br>Service |
|---------------------------------|----------|----------------|-----------------|----------------------|
| Outstanding - January 1, 2019   | 80033-01 | ****           | 32,767.72       |                      |
| Issued                          | 80033-02 | <b>xxxxxxx</b> |                 |                      |
| Paid                            | 80033-03 | 9,130.49       | <b>XXXXXXXX</b> |                      |
| Refunded                        |          |                |                 |                      |
|                                 |          |                |                 |                      |
| Outstanding - December 31, 2019 | 80033-04 | 23,637.23      | <b>XXXXXXXX</b> |                      |
|                                 |          | 32,767.72      | 32,767.72       |                      |
| 2020 Loan Maturities            |          |                | 80033-05        | \$ 9,314.01          |
| 2020 Interest on Loans          |          |                | 80033-06        | \$ 426.40            |
| Total 2020 Debt Service for     |          | Loan           | 80033-13        | \$ 9,740.41          |
| NJEIT_                          |          | LOAN           |                 |                      |
| Outstanding - January 1, 2019   | 80033-07 | xxxxxxxx       | 995,608.00      |                      |
| Issued                          | 80033-08 | xxxxxxxx       |                 |                      |
| Paid                            | 80033-09 | 73,776.15      | xxxxxxxx        |                      |
|                                 |          |                |                 |                      |
|                                 |          |                |                 |                      |
| Outstanding - December 31, 2019 | 80033-10 | 921,831.85     | <b>XXXXXXXX</b> |                      |
|                                 |          | 995,608.00     | 995,608.00      |                      |
| 2020 Loan Maturities            |          |                | 80033-11        | \$ 73,776.15         |
| 2020 Interest on Loans          |          |                | 80033-12        | \$ 11,474.00         |
| Total 2020 Debt Service for     |          | LOAN           | 80033-13        | \$ 85,250.15         |

#### LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | -             |                  |                  |
|         | 80033-14      | 80033-15      |                  |                  |

80033-14

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS \_\_\_\_\_ LOAN

|                                 |          | Debit           | Credit           | 2020 Debt<br>Service |
|---------------------------------|----------|-----------------|------------------|----------------------|
| Outstanding - January 1, 2019   | 80033-01 | <b>XXXXXXXX</b> |                  |                      |
| Issued                          | 80033-02 | <b>xxxxxxxx</b> |                  |                      |
| Paid                            | 80033-03 |                 | <b>XXXXXXXX</b>  |                      |
| Refunded                        |          |                 |                  |                      |
|                                 |          |                 |                  |                      |
| Outstanding - December 31, 2019 | 80033-04 | -               | <b>XXXXXXXX</b>  |                      |
|                                 |          | -               | -                |                      |
| 2020 Loan Maturities            |          |                 | 80033-05         | \$                   |
| 2020 Interest on Loans          |          |                 | 80033-06         | \$                   |
| Total 2020 Debt Service for     |          | Loan            | 80033-13         | \$-                  |
|                                 |          | LOA             | N                |                      |
| Outstanding - January 1, 2019   | 80033-07 | <b>xxxxxxx</b>  |                  |                      |
| Issued                          | 80033-08 | <b>XXXXXXXX</b> |                  |                      |
| Paid                            | 80033-09 |                 | <b>xxxxxxxx</b>  |                      |
|                                 |          |                 |                  |                      |
|                                 |          |                 |                  |                      |
| Outstanding - December 31, 2019 | 80033-10 | -               | <b>XXXXXXXXX</b> |                      |
|                                 |          | -               | -                |                      |
| 2020 Loan Maturities            |          |                 | 80033-11         | \$                   |
| 2020 Interest on Loans          |          |                 | 80033-12         | \$                   |
| Total 2020 Debt Service for     |          | Loan            | 80033-13         | \$-                  |

#### LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | -             |                  |                  |

80033-14

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS \_\_\_\_\_ LOAN

|                                 |          | Debit           | Credit   | 2020 Debt<br>Service |
|---------------------------------|----------|-----------------|----------|----------------------|
| Outstanding - January 1, 2019   | 80033-01 | <b>XXXXXXXX</b> |          |                      |
| Issued                          | 80033-02 | <b>xxxxxxxx</b> |          |                      |
| Paid                            | 80033-03 |                 | *****    |                      |
| Refunded                        |          |                 |          |                      |
|                                 |          |                 |          |                      |
| Outstanding - December 31, 2019 | 80033-04 | -               | *****    |                      |
|                                 |          | -               | -        |                      |
| 2020 Loan Maturities            |          |                 | 80033-05 | \$                   |
| 2020 Interest on Loans          |          |                 | 80033-06 | \$                   |
| Total 2020 Debt Service for     |          | Loan            | 80033-13 | \$-                  |
|                                 |          | LOA             | N        |                      |
| Outstanding - January 1, 2019   | 80033-07 | xxxxxxxx        |          |                      |
| Issued                          | 80033-08 | xxxxxxxx        |          |                      |
| Paid                            | 80033-09 |                 | xxxxxxxx |                      |
|                                 |          |                 |          |                      |
|                                 |          |                 |          |                      |
| Outstanding - December 31, 2019 | 80033-10 | -               | xxxxxxxx |                      |
|                                 |          | -               | -        |                      |
| 2020 Loan Maturities            |          |                 | 80033-11 | \$                   |
| 2020 Interest on Loans          |          |                 | 80033-12 | \$                   |
| Total 2020 Debt Service for     |          | Loan            | 80033-13 | \$-                  |

#### LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|---------|---------------|---------------|------------------|------------------|
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
|         |               |               |                  |                  |
| Total   | -             | -             |                  |                  |

80033-14

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

|  |          | Debit           | Credit         | 2020 Debt<br>Service |
|--|----------|-----------------|----------------|----------------------|
| Outstanding - January 1, 2019          | 80034-01 | <b>XXXXXXXX</b> |                |                      |
| Paid                                   | 80034-02 |                 | <b>xxxxxxx</b> |                      |
|  |          |                 |                |                      |
|  |          |                 |                |                      |
| Outstanding - December 31, 2019        | 80034-03 | -               | *****          |                      |
|  |          | -               | -              |                      |
| 2020 Bond Maturities - Term Bonds      |          | 80034-04        | \$             |                      |
| 2020 Interest on Bonds                 |          | 80034-05        | \$             |                      |
| TYPE I SC                              | CHOOL SE | ERIAL BONDS     |                |                      |
| Outstanding - January 1, 2019          | 80034-06 | xxxxxxxx        | 1,699,287.00   |                      |
| Issued                                 | 80034-07 | xxxxxxxx        |                |                      |
| Paid                                   | 80034-08 | 374,910.00      | xxxxxxxx       |                      |
|  |          |                 |                |                      |
|  |          |                 |                |                      |
| Outstanding - December 31, 2019        | 80034-09 | 1,324,377.00    | *****          |                      |
|  |          | 1,699,287.00    | 1,699,287.00   |                      |
| 2020 Interest on Bonds*                |          | 80034-10        | \$ 43,109.00   |                      |
| 2020 Bond Maturities - Serial Bonds    | 80034-11 | \$ 384,377.00   |                |                      |
| Total "Interest on Bonds - Type I Scho | 80034-12 | \$ 43,109.00    |                |                      |

## LIST OF BONDS ISSUED DURING 2019

| LIST OF DOTIDS ISSUED DURITO 2017 |                      |                      |                  |                  |  |  |  |  |  |
|-----------------------------------|----------------------|----------------------|------------------|------------------|--|--|--|--|--|
| Purpose                           | 2020 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |  |  |  |  |  |
|                                   |                      |                      |                  |                  |  |  |  |  |  |
|                                   |                      |                      |                  |                  |  |  |  |  |  |
|                                   |                      |                      |                  |                  |  |  |  |  |  |
| Total 80035-                      | -                    |                      |                  |                  |  |  |  |  |  |

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY
Outstanding
2020 Interest
Outstanding
2020 Interest
Deavisement

|    |   |        | Dec. 31, 2019 | F  | Requirement |
|----|---|--------|---------------|----|-------------|
| 1. | Emergency Notes                         | 80036- | \$            | \$ |             |
| 2. | Special Emergency Notes                 | 80037- | \$            | \$ |             |
| 3. | Tax Anticipation Notes                  | 80038- | \$            | \$ |             |
| 4. | Interest on Unpaid State & County Taxes | 80039- | \$            | \$ |             |
| 5. |   |        | \$            | \$ |             |
| 6. |   |        | \$            | \$ |             |
|    |   |        |               |    |             |



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue  | Original<br>Amount      | Original<br>Date of    | Amount<br>of Note            | Date<br>of             | Rate<br>of     | 2020 Budget Requirements | kequirements       | Interest<br>Computed to |
|--|-------------------------|------------------------|------------------------------|------------------------|----------------|--------------------------|--------------------|-------------------------|
|  | Issued                  | Issue*                 | Outstanding<br>Dec. 31, 2019 | Maturity               | Interest       | For Principal            | For Interest<br>** | (Insert Date)           |
| Ord 10-2011 Various General Improvements   | 211,545.00              | 9/8/2011               | 164,900.00                   | 07/21/20               | 2.000%         | 5,983.00                 | 3,298.00           | 07/21/20                |
| Ord 13-2012 Various General Improvements   | 225,565.00              | 8/7/2012               | 169,065.00                   | 07/21/20               | 2.000%         | 6,270.00                 | 3,381.30           | 07/21/20                |
| Ord 12-2014 Demolition of Poplar Avenue  |                         |                        |                              |                        |                |                          |                    |                         |
| School & Related Improvements  | 606,000.00              | 7/22/2018              | 606,000.00                   | 07/21/20               | 2.000%         |                          | 12,120.00          | 07/21/20                |
| Ord 14-2014 Various General Improvements   | 950,000.00              | 8/1/2014               | 842,000.00                   | 07/21/20               | 2.000%         | 30,500.00                | 16,840.00          | 07/21/20                |
| Ord 6-2015 Various General Improvements  | 950,000.00              | 7/30/2015              | 885,000.00                   | 07/21/20               | 2.000%         | 31,858.00                | 17,700.00          | 07/21/20                |
|  |                         |                        |                              |                        |                |                          |                    |                         |
| Improvements to Municipal Buildings and  |                         |                        |                              |                        |                |                          |                    |                         |
|  | 142,500.00              | 7/24/2018              | 142,500.00                   | 07/21/20               | 2.000%         |                          | 2,850.00           | 07/21/20                |
| Ord 4-2018 Various General Improvements  | 1,480,000.00            | 7/24/2018              | 1,480,000.00                 | 07/21/20               | 2.000%         |                          | 29,600.00          | 07/21/20                |
| Ord 9-2018 Roadway Improvements  | 475,000.00              | 7/24/2018              | 475,000.00                   | 07/21/20               | 2.000%         |                          | 9,500.00           | 07/21/20                |
| Ord 9-2019 Various General Improvements  | 171,000.00              | 7/22/2019              | 171,000.00                   | 07/21/20               | 2.000%         |                          | 3,420.00           | 07/21/20                |
|  |                         |                        |                              |                        |                |                          |                    |                         |
|  |                         |                        |                              |                        |                |                          |                    |                         |
| Page Totals  | 5,211,610.00            |                        | 4,935,465.00                 |                        |                | 74,611.00                | 98,709.30          |                         |
| Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. | 0A:2-8(b) with "C". Suc | h notes must be retire | d at the rate of 20% of t    | he original amount iss | sued annually. | 80051-01                 | 80051-02           |                         |

5 Memo: Type 1 School Notes should be separately listed and totaled. 

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement. \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue  | Original<br>Amount                       | Original<br>Date of     | Amount<br>of Note            | Date<br>of              | Rate<br>of    | 2020 Budget Requirements | kequirements       | Interest<br>Computed to |
|--|--|-------------------------|------------------------------|-------------------------|---------------|--------------------------|--------------------|-------------------------|
|  | Issued                                   | Issue*                  | Outstanding<br>Dec. 31, 2019 | Maturity                | Interest      | For Principal            | For Interest<br>** | (Insert Date)           |
| PREVIOUS PAGE TOTALS   | 5,211,610.00                             |                         | 4,935,465.00                 |                         |               | 74,611.00                | 98,709.30          |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
| 2  |  |                         |                              |                         |               |                          |                    |                         |
| ihee   |  |                         |                              |                         |               |                          |                    |                         |
| t  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
|  |  |                         |                              |                         |               |                          |                    |                         |
| PAGE TOTALS  | 5,211,610.00                             |                         | 4,935,465.00                 |                         |               | 74,611.00                | 98,709.30          |                         |
| Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.<br>Memo: Type 1 School Notes should be separately listed and totaled. | 40A:2-8(b) with "C". Suo<br>and totaled. | ch notes must be retire | ed at the rate of 20% of t   | the original amount iss | ued annually. | 80051-01                 | 80051-02           |                         |

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement. \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

|                         | 80051-02           | 80051-01                 | sued annually. | the original amount is | ed at the rate of 20% of     | ch notes must be retir | 10A:2-8(b) with "C". Su | Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. | ∥≦ :       |
|-------------------------|--------------------|--------------------------|----------------|------------------------|------------------------------|------------------------|-------------------------|--|------------|
|                         | 98,709.30          | 74,611.00                |                |                        | 4,935,465.00                 |                        | 5,211,610.00            | PAGE TOTALS  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  | , <b> </b> |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  | 33         |
|                         |                    |                          |                |                        |                              |                        |                         |  | eet        |
|                         |                    |                          |                |                        |                              |                        |                         |  | Sh         |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  | I          |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |
|                         | 98,709.30          | 74,611.00                |                |                        | 4,935,465.00                 |                        | 5,211,610.00            | PREVIOUS PAGE TOTALS   |            |
| (Insert Date)           | For Interest<br>** | For Principal            | Interest       | Maturity               | Outstanding<br>Dec. 31, 2019 | Issue*                 | lssued                  |  |            |
| Interest<br>Computed to | kequirements       | 2020 Budget Requirements | Kate<br>of     | Date<br>of             | Amount<br>of Note            | Uriginal<br>Date of    | Original<br>Amount      | Title or Purpose of Issue  |            |
|                         |                    |                          |                |                        |                              |                        |                         |  |            |

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. written intent of permanent financing submitted with statement.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

Totals

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| (Insert Date)                |  |  |   |   |  |   |   |  |   |   |  |   |  |   |   |  |
|------------------------------|--|--|---|---|--|---|---|--|---|---|--|---|--|---|---|--|
| For Interest<br>**           |  |  |   |   |  |   |   |  |   |   |  |   |  |   | -   | 80051-02   |
| For Principal                |  |  |   |   |  |   |   |  |   |   |  |   |  |   | I   | 80051-01   |
| Interest                     |  |  |   |   |  |   |   |  |   |   |  |   |  |   |   | of permanent financing   |
| Maturity                     |  |  |   |   |  |   |   |  |   |   |  |   |  |   | -   | Budaet or written intent   |
| Outstanding<br>Dec. 31, 2019 |  |  |   |   |  |   |   |  |   |   |  |   |  |   | I   | Dedicated Assessment   |
| Issue*                       |  |  |   |   |  |   |   |  |   |   |  |   |  |   |   | priated in full in the 2020  |
| Issued                       |  |  |   |   |  |   |   |  |   |   |  |   |  |   |   | e"<br>7 or prior must be approi  |
|                              |  |  |   |   |  |   |   |  |   | 0.  |  | 2.  | 3.   | 4.  | Total   | MEMO.* See Sheet 33 for clarification of "Original Date of Issue"<br>Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing  |
|                              | Issue <sup>*</sup> Outstanding Maturity Interest For Principal For Interest ** | Issued Issue* Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2019 ** | Issuet Issuet Outstanding Maturity Interest For Principal For Interest ** | Issued       Issued       Issued       Issued         Issued       Issued       Issued       Issued       I | Insue       Interest         Insue       Outstanding         Maturity       Interest         Interest       Dec. 31, 2019         Interest | Image: Signed | Image: Solution of the served outstanding outst | Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standing         Image: Signed standing       Image: Signed standing       Image: Signed standing       Image: Signed standi | Image       Image       Image       Image         Image       Image       Image       Image       Image         Image       Image       Image       Image       Image       Image         Image       Image       Image       Image       Image       Image       Image         Image       Image       Image       Image       Image       Image       Image       Image         Image       Image       Image       Image       Image       Image       Image       Image       Image         Image | Image: Sine of the set o | Issued       Issued       Issued       Issued       Issued         Issued       Issued       Issued       Issued       Issued       Issued         Issued       Issued       Issued       Issued       Issued       Issued       Issued         Issued       Issued       Issued       Issued       Issued       Issued       Issued       Issued       Issued         Issued       Is | Interest       Outstanding       Maturity         Interest       Outstanding       Maturity         Interest       Outstanding       Maturity         Interest       Interest       Interest         Inte | Issue       Interest       Interest         Issue       Outstanding       Maturity         Interest       Interest       Interest         Interest       Interest       Interes         Interest | Interest         Outstanding         Matrix           Interest         Outstanding         Matrix           Interest         Outstanding         Matrix           Interest         Interest         Interest           Interest         Interest         Interest | Issued       Issued       Issued       Issued       Issued       Issued       Issued       Issued       Istanding       Interest       Interest | Instruct         Instruct         Custanding         Maturity         For Principal         For Prin Principal         For Principal |

submitted with statement. \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

| <b>UBLIGATIONS</b> |
|--------------------|
| <b>PROGRAM</b>     |
| LEASE              |
| CAPITAL            |
| O                  |
| SCHEDULE           |

| 2020 Budget Requirements               | For Interest/Fees |    |    |    |    |    |    |    |                   |    |     |     |     |     |     | •     | 80051-02 |
|--|-------------------|----|----|----|----|----|----|----|-------------------|----|-----|-----|-----|-----|-----|-------|----------|
| 2020 Budget                            | For Principal     |    |    |    |    |    |    |    |                   |    |     |     |     |     |     |       | 80051-01 |
| Amount<br>Lease Obligation Outstanding | Dec. 31, 2019     |    |    |    |    |    |    |    |                   |    |     |     |     |     |     | -     |          |
| Purpose                                |                   | 1. | 2. | 3. | 4. | 5. | G. | 7. | 8.                | 9. | 10. | 11. | 12. | 13. | 14. | Total |          |
|  |                   | ÷. | N  | С  | 4  | Q  | 9  | S  | °°<br>Shee<br>34a | et | 1   | -   | 1   | 1   | 1   |       |          |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

|   | -                         |                      |                |       |          |                |                             |               |
|---|---------------------------|----------------------|----------------|-------|----------|----------------|-----------------------------|---------------|
| IMPROVEMENTS<br>Specify each authorization by purpose. Do | Balance - January 1, 2019 | 1, 2019 uary 1, 2019 | 2019           | Other | Expended | Authorizations | Balance - December 31, 2019 | mber 31, 2019 |
| not merely designate by a code number.                    | Funded                    | Unfunded             | Authorizations |       | ,        | Canceled       | Funded                      | Unfunded      |
| 14-07 Various Improvements                                | 1,167.40                  |                      |                |       |          |                | 1,167.40                    |               |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 14-08 Various Improvements                            | 1,260.39                  |                      |                |       |          |                | 1,260.39                    |               |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 11-09 Various Improvements                            | 3,202.28                  |                      |                |       |          |                | 3,202.28                    |               |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 8-10 Glean Water Project NEIF                         | 676,760.19                |                      |                |       |          |                | 676,760.19                  |               |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 9-10 Purchase of Police Vehicle                       | 413.00                    |                      |                |       |          |                | 413.00                      |               |
| Pet   |                           |                      |                |       |          |                |                             |               |
| Ord 10-10 Various Improvements                            | 8,763.56                  |                      |                |       |          |                | 8,763.56                    |               |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 10-11 Various Improvements                            |                           | 3,917.53             |                |       |          |                |                             | 3,917.53      |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 15-11 Refunding Bond Issue                            |                           | 700,000.00           |                |       |          |                |                             | 700,000.00    |
|   |                           |                      |                |       |          |                |                             |               |
| Ord 13-12 Various Improvements                            |                           | 24,072.84            |                |       |          |                |                             | 24,072.84     |
|   |                           |                      |                |       |          |                |                             |               |
|   |                           |                      |                |       |          |                |                             |               |
| Page Total  | 691,566.82                | 727,990.37           | '              | 1     | '        |                | 691,566.82                  | 727,990.37    |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do | Balance - Jar | Balance - January 1, 2019 | 2019           | Other | Expended   | Authorizations | Balance - December 31, 2019 | mber 31, 2019 |
|---|---------------|---------------------------|----------------|-------|------------|----------------|-----------------------------|---------------|
| not merely designate by a code number.                    | Funded        | Unfunded                  | Authorizations |       |            | Canceled       | Funded                      | Unfunded      |
| PREVIOUS PAGE TOTALS                                      | 691,566.82    | 727,990.37                |                | -     |            |                | 691,566.82                  | 727,990.37    |
| Ord 12-14 Demolition of Poplar Avenue                     |               |                           |                |       |            |                |                             |               |
| School and Related Improvements                           |               | 3,299.47                  |                |       |            |                |                             | 3,299.47      |
|   |               |                           |                |       |            |                |                             |               |
| Ord 6-15 Various Improvements                             | 1,450.00      | 126,363.85                |                |       | 68,127.85  |                |                             | 59,686.00     |
|   |               |                           |                |       |            |                |                             |               |
| Ord 7-16 Tax Appeal Refunding Bonds                       |               | 22,115.22                 |                |       |            |                |                             | 22,115.22     |
|   |               |                           |                |       |            |                |                             |               |
| Ord 4-18 Various Improvements                             |               | 704,892.96                |                |       | 458,143.24 |                |                             | 246,749.72    |
|   |               |                           |                |       |            |                |                             |               |
| Ord 9-18 Various Roadway Improvements                     |               | 118,100.00                |                |       | 17,987.21  |                |                             | 100,112.79    |
|   |               |                           |                |       |            |                |                             |               |
| Ord 9-19 Various Improvements                             |               |                           | 180,000.00     |       | 170,931.07 |                |                             | 9,068.93      |
|   |               |                           |                |       |            |                |                             |               |
|   |               |                           |                |       |            |                |                             |               |
|   |               |                           |                |       |            |                |                             |               |
|   |               |                           |                |       |            |                |                             |               |
|   |               |                           |                |       |            |                |                             |               |
|   |               |                           |                |       |            |                |                             |               |
| PAGE TOTALS   | 693,016.82    | 1,702,761.87              | 180,000.00     | -     | 715,189.37 | '              | 691,566.82                  | 1,169,022.50  |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

|  | Balance - January 1, 2019 | uary 1, 2019 | 0100           |       |            | A - thorizotions | Balance - December 31, 2019 | nber 31, 2019 |
|--|---------------------------|--------------|----------------|-------|------------|------------------|-----------------------------|---------------|
| not merely designate by a code number. | Funded                    | Unfunded     | Authorizations | Oliei | Experiaed  | Canceled         | Funded                      | Unfunded      |
| PREVIOUS PAGE TOTALS                   | 693,016.82                | 1,702,761.87 | 180,000.00     |       | 715,189.37 |                  | 691,566.82                  | 1,169,022.50  |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
|  |                           |              |                |       |            |                  |                             |               |
| GRAND TOTALS                           | 693,016.82                | 1,702,761.87 | 180,000.00     |       | 715,189.37 | ı                | 691,566.82                  | 1,169,022.50  |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **GENERAL CAPITAL FUND**

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |            | Debit      | Credit          |
|--|------------|------------|-----------------|
| Balance - January 1, 2019                                | 80031-01   | xxxxxxxx   | 118,155.00      |
| Received from 2019 Budget Appropriation *                | 80031-02   | xxxxxxxx   | 9,000.00        |
| Improvement Authorizations Canceled                      |            | xxxxxxxx   |                 |
| (financed in whole by the Capital Improvement Fund)      | 80031-03   | ****       |                 |
| List by Improvements - Direct Charges Made for Prelimina | ary Costs: |            |                 |
|  |            |            | ****            |
|  |            |            | <b>XXXXXXXX</b> |
|  |            |            | xxxxxxxx        |
|  |            |            | <b>XXXXXXXX</b> |
|  |            |            | <b>XXXXXXXX</b> |
|  |            |            | xxxxxxxx        |
|  |            |            | xxxxxxxx        |
|  |            |            | <b>XXXXXXXX</b> |
|  |            |            | *****           |
|  |            |            | *****           |
|  |            |            | <b>XXXXXXXX</b> |
| Appropriated to Finance Improvement Authorizations       | 80031-04   | 9,000.00   | <b>XXXXXXXX</b> |
| Delener December 24, 0040                                | 00004.05   | 440.455.00 | <u> </u>        |
| Balance - December 31, 2019                              | 80031-05   | 118,155.00 | XXXXXXXXX       |
|  | l          | 127,155.00 | 127,155.00      |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit           | Credit          |
|--|----------|-----------------|-----------------|
| Balance - January 1, 2019                          | 80030-01 | <b>XXXXXXXX</b> |                 |
| Received from 2019 Budget Appropriation *          | 80030-02 | <b>xxxxxxx</b>  |                 |
| Received from 2019 Emergency Appropriation *       | 80030-03 | xxxxxxxx        |                 |
|  |          |                 | ****            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |                 | <b>XXXXXXXX</b> |
|  |          |                 | <b>XXXXXXXX</b> |
| Balance - December 31, 2019                        | 80030-05 | -               | xxxxxxxx        |
|  |          | -               | -               |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                         | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2019 or Prior<br>Years |
|---------------------------------|------------------------|------------------------------------|--|--|
| Ord 9-2019 Various Improvements | 180,000.00             | 171,000.00                         | 9,000.00                                 |  |
|                                 |                        |                                    |  |  |
|                                 | -                      |                                    |  |  |
|                                 | <br>                   |                                    |  |  |
|                                 | -                      |                                    |  |  |
|                                 |                        |                                    |  |  |
|                                 | -                      | 1=1 000 00                         |  |  |
| Total 80032-00                  | 180,000.00             | 171,000.00                         | 9,000.00                                 | -  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

|  |          | Debit          | Credit          |
|--|----------|----------------|-----------------|
| Balance - January 1, 2019                          | 80029-01 | xxxxxxxx       | 1,290.76        |
| Premium on Sale of Bonds                           |          | ****           |                 |
| Funded Improvement Authorizations Canceled         |          | <b>xxxxxxx</b> |                 |
|  |          |                |                 |
|  |          |                |                 |
|  |          |                |                 |
| Appropriated to Finance Improvement Authorizations | 80029-02 |                | <b>XXXXXXXX</b> |
| Appropriated to 2019 Budget Revenue                | 80029-03 |                | <b>XXXXXXXX</b> |
| Balance - December 31, 2019                        | 80030-04 | 1,290.76       | <b>XXXXXXXX</b> |
|  |          | 1,290.76       | 1,290.76        |

## **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| A.  |        |   |  |               |             |                 |    |  |  |  |
|---|--------|---|--|---------------|-------------|-----------------|----|--|--|--|
|   | 1.     | Total Tax Levy for the Year 2019 was                    |  |               | \$32,6      | 693,399.79      |    |  |  |  |
|   | 2.     | Amount of Item 1 Collected in 2019 (*)                  |  | \$32          | ,137,827.69 | _               |    |  |  |  |
|   | 3.     | Seventy (70) percent of Item 1                          |  |               | \$          | 385,379.85      |    |  |  |  |
|   | (*) Ir | cluding prepayments and overpayments                    | applied.   |               |             |                 |    |  |  |  |
|   |        |   |  |               |             |                 |    |  |  |  |
| В.  |        |   |  |               |             |                 |    |  |  |  |
|   | 1.     | Did any maturities of bonded obligations                | s or notes fall due durin  | ng the year   | 2019?       |                 |    |  |  |  |
|   |        | Answer YES or NO YES                                    | 1  |               |             |                 |    |  |  |  |
|   | 2.     | Have payments been made for all bond December 31, 2019? | ed obligations or notes  | s due on or l | pefore      |                 |    |  |  |  |
|   |        | Answer YES or NO YES                                    | If answer is "NO" given the second seco | ve details    |             |                 |    |  |  |  |
|   |        | NOTE: If answer to Item B1 is YES, the                  | nen Item B2 must be a  | answered      |             |                 |    |  |  |  |
|   |        |   |  |               |             |                 |    |  |  |  |
| C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? |        |   |  |               |             |                 |    |  |  |  |
|   |        | Answer YES or NO  | NO   |               |             |                 |    |  |  |  |
| D.  |        |   |  |               |             |                 |    |  |  |  |
|   | 1.     | Cash Deficit 2018                                       |  |               |             | \$              |    |  |  |  |
|   | 2.     | 4% of 2018 Tax Levy for all purposes:                   |  |               |             | •               |    |  |  |  |
|   |        |   | Levy \$  |               | =           | \$              |    |  |  |  |
|   | 3.     | Cash Deficit 2019                                       |  |               |             | \$              |    |  |  |  |
|   | 4.     | 4% of 2019 Tax Levy for all purposes:                   | Levy \$  |               | =           | ¢               |    |  |  |  |
|   |        |   | Levy   |               |             | Ψ               |    |  |  |  |
| E.  |        | Unpaid  | 2018   |               | 2019        | Total           |    |  |  |  |
| <b>_</b> .  |        | onpad   | 2010   | -             | 2010        | <u>rotar</u>    |    |  |  |  |
|   | 1.     | State Taxes \$  |  | \$            |             | \$              |    |  |  |  |
|   | 2.     | County Taxes \$   |  | \$            | 6,549.15    | \$ 6,549.       | 15 |  |  |  |
|   | 3.     | Amounts due Special Districts                           |  |               |             |                 |    |  |  |  |
|   |        | \$  | _  | \$            | -           | \$              |    |  |  |  |
|   | 4.     | Amount due School Districts for School                  |  | <b>^</b>      |             | •               |    |  |  |  |
|   |        | \$  |  | \$            | 205.52      | \$ <u>205</u> . | 52 |  |  |  |

Sheet 39