ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,092 NET VALUATION TAXABLE 2019 938,248,800 MUNICODE 0114 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of LINWOOD , County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:		
1		Preliminary Check		
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature astrazzeri@linwoodcity.org

Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate ono] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	y certify that I,		Anthony Strazzeri	,am the Chief Financial
Officer, License #	N-0759	, of the	CITY	of
LINW	OOD	, County of	ATLANTIC	and that the
statements annexed	hereto and made a	a part hereof are tru	e statements of the financial condition of the	Local Unit as at

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature	astrazzeri@linwoodcity.org
Title	CFO
Address	400 Poplar Avenue, Linwood, NJ 08221
Phone Number	609-926-7974
Fax Number	609-653-2730

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the <u>CITY</u> of <u>LINWOOD</u> as of December 31, <u>2019</u> and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		Leon P. Costello, CPA
		(Registered Municipal Accountant)
		Ford Scott & Associates, LLC
		(Firm Name)
		1535 Haven Avenue
		(Address)
Certified by me		Ocean City, NJ 08226
		(Address)
this 10th day February	,2020	
		609-399-6333
		(Phone Number)
		609-399-3710
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY	
1.	The outstanding indeb	otedness of the previous fiscal year is not in excess of 3.5%;	
2.	All emergencies appro appropriations;	oved for the previous fiscal year did not exceed 3% of total	
3.	The tax collection rate	exceeded 90%;	
4.	Total deferred charges	s did not equal or exceed 4% of the total tax levy;	
5.	-	edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and	
6.	There was no operati	ing deficit for the previous fiscal year.	
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10. The municipality has not applied for Transitional Aid for 2020			
above		s municipality has complied in full in meeting ALL of the jualification for local examination of its Budget in accordance	
Munici	ipality:	CITY OF LINWOOD	
Chief F	Financial Officer:	Anthony Strazzeri	
Signat	ure:	astrazzeri@linwoodcity.org	
Certificate #:		N-0759	

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.					
Municipality:	CITY OF LINWOOD				
Chief Financial Officer:					
Signature:					
Certificate #:					
Certificate #:					

21-6000800

Fed I.D. #

CITY OF LINWOOD Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2019
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$38,371.55_\$	\$ 480,241.34	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

	Single Audit
	Program Specific Audit
Х	Financial Statement Audit Performed in Accordance
	With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astrazzeri@linwoodcity.org Signature of Chief Financial Officer 2/10/2020 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no						
utility owne	d and operated by the	CITY	of	LINWOOD		
County of	ATLANTIC	during the year 2019 ar	nd that sh	neets 40 to 68 are unnecessary.		

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	astrazzeri@linwoodcity.org
Title	CFO

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 930,798,400.00

> dhesley@linwoodcity.org SIGNATURE OF TAX ASSESSOR

> > CITY OF LINWOOD MUNICIPALITY

> > > ATLANTIC COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,286,252.70	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS	-	5,296.1
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	5,371.54		
CURRENT	224,770.21		
SUBTOTAL		230,141.75	
TAX TITLE LIENS RECEIVABLE		49,890.31	
PROPERTY ACQUIRED FOR TAXES		28,147.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		10,106.98	
Due from Animal Control Fund		11,339.21	
Due from Grant Fund		212,625.92	
Sewer Rents Receivable		23,815.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals (Do not crowd - add		2,852,318.87	5,296.1

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,852,318.87	5,296.13
APPROPRIATION RESERVES		232,662.59
ENCUMBRANCES PAYABLE		168,195.28
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		390,380.29
Prepaid Sewer Rents		440,411.73
Sewer Rent Overpayments		575.00
DUE TO STATE:		
MARRIAGE LICENCE		125.00
DCA TRAINING FEES		1,742.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		205.52
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		6,549.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		_
Due to Other Trusts Reserves		2,795.62
PAGE TOTAL	2,852,318.87	1,248,938.31

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,852,318.87	1,248,938.31
SUBTOTAL	2,852,318.87	1,248,938.31 " C "
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		566,066.17 - 1,037,314.39
TOTALS	2,852,318.87	2,852,318.87

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
		-
TOTALS (Do not crowd - add additional		-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	224,624.95	
GRANTS RECEIVABLE	444,272.79	
DUE FROM/TO CURRENT FUND		212,625.92
ENCUMBRANCES PAYABLE		50,212.02
		00,212.02
APPROPRIATED RESERVES		404,459.80
UNAPPROPRIATED RESERVES		1,600.00
TOTALS	668,897.74	668,897.74

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	26,386.30	
DUE TO - Current Fund		11,339.21
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		15,047.09
FUND TOTALS	26,386.30	26,386.30
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS		-
LOSAP TRUST FUND	104.046.02	
CASH Reserve for LOSAP	184,816.93	184,816.93
FUND TOTALS (Do not crowd - add addir	184,816.93	184,816.93

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	471,637.93	
Due from Current Fund	2,795.62	
Payroll Deductions Payable		35,520.23
Reserve for Tax Title Lien Redemptions & Premiums		254,732.44
Reserve for Miscellaneous Trust Funds		184,180.88

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	474,433.55	474,433.55
OTHER TRUST FUNDS (continued)		
TOTALS	474,433.55	474,433.55

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Balance as at <u>Dec. 31, 2019</u>
Public Defender	1,039.01			1,039.01
Parking Offenses Adjudication Act	90.01	12.00		102.01
SPZ Trust	22,025.06	11,936.01	22,015.92	11,945.15
Other Trust Disbursement Account	129.19	123,141.30	123,125.95	144.54
Bike Path Maintenance	3,822.65	3,201.45	711.77	6,312.33
NJ Water Street Openings	2,788.18	32,799.04	23,391.50	12,195.72
Recycling	3,490.78	933.08		4,423.86
Drug Alliance	3,077.34	1,901.90	3,366.78	1,612.46
Law Enforcement Trust	6,356.20	1.30	5,746.33	611.17
Accumulated Absences	35,368.54	10.59		35,379.13
Uniform Fire Safety Fees	1,402.46	0.43		1,402.89
Traffic Control	2,437.41	0.72		2,438.13
Street Openings	25,412.73	8,999.66	5,100.00	29,312.39
Police K-9 Donations	1,031.91	356.04	943.66	444.29
Developer's Disbursement Account	686.98	63,768.14	63,758.18	696.94
Development Fees Account	56,164.00	337.99		56,501.99
Cornerstone Commerce Ctr, LLC	14.12			14.12
GLB Management LLC	613.09	6,728.50	120.00	7,221.59
Peter P. Pindale III	5,319.84	1.62		5,321.46
South Jersey Gas Escrow	9,583.81	102.32	3,447.50	6,238.63
URS Corporation	822.82	0.24		823.06
Green Trust	0.01			0.01
				-
				-
				-
				-
				-
				_
				_
				-
				_
				_
				-
				_
				-
				-
PAGE TOTAL	\$ 181,676.14 \$	254,232.33 \$	251,727.59 \$	- 184,180.88

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	D	Amount lec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL		181,676.14	254,232.33	251,727.59	184,180.88
			- ,		
					-
					-
					-
					-
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					_
					-
					-
					-
PAGE TOTAL	\$	181,676.14 \$	254,232.33 \$	251,727.59 \$	184,180.88

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

				2				
Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments	Current Buddat				Disbursements	Dec. 31, 2019
			בממכי					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								·
								I
								1
								I
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXX	ххххххххх	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX
								·
								1
								ı
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								'
			1	'	'			

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,197,296.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	*****	1,197,296.00
CASH	1,057,027.09	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,540,469.08	
UNFUNDED	6,132,761.00	
DUE TO -		
PAGE TOTALS	13,927,553.17	1,197,296.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,927,553.17	1,197,296.00
BOND ANTICIPATION NOTES PAYABLE		4,935,465.00
GENERAL SERIAL BONDS		3,270,623.00
TYPE 1 SCHOOL BONDS		1,324,377.00
LOANS PAYABLE		945,469.08
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		691,566.82
UNFUNDED		1,169,022.50
		.,,
ENCUMBRANCES PAYABLE		104,666.30
Reserve for Improvements to Sewer System		25,000.00
RESERVE TO PAY BANS		144,621.71
CAPITAL IMPROVEMENT FUND		118,155.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,290.76
	13,927,553.17	13,927,553.17

CASH RECONCILIATION DECEMBER 31, 2019

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	34,555.33	2,341,594.16	89,896.79	2,286,252.70
Grant Fund		224,624.95		224,624.95
Trust - Dog License		26,386.31	0.01	26,386.30
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		184,816.93		184,816.93
Trust - CDBG				-
Trust - Other	717.28	475,624.27	4,703.62	471,637.93
General Capital		1,057,027.09		- 1,057,027.09
		.,		-
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
* Include Deposits In Transit	35,272.61	4,310,073.71	94,600.42	4,250,745.90

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	astrazzeri@linwoodcity.org
------------	----------------------------

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First Bank:	
Current Fund	3,622,460.4
City Clerk	785.8
Animal Control Fund	26,386.3
Payroll Agency	34,945.2
Net Payroll	2,052.1
SPZ Trust Fund	11,945.1
Development Fees Account	56,501.9
Developer's Escrow Account	754.4
Cornerstone Commerce	14.1
URS Corporation	823.0
Peter P. Pindale III	5,321.4
South Jersey Gas	6,238.6
GLB Management LLC	7,221.5
Other Trusts Disbursement Accounts	774.5
Fire Safety	1,402.8
Bike Path	6,312.3
Public Defender	50.0
Recycling	4,438.8
Alliance Donations	1,612.4
Street Openings	29,312.3
Accumulated Absences	35,379.1
NJ Water Street Openings	12,195.7
POAA Parking Fees	102.0
Law Enforcement Trust	611.1
Traffic Control	2,438.1
Green Trust	0.0
Police K-9 Fund	444.2
Tax Title Lien Redemption	254,732.4
lass Mutual	
LOSAP	184,816.9
PAGE TOTAL	4,310,073.7

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	4,310,073.71
TOTAL PAGE	4,310,073.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue	Received	Other	Cancelled	Balance Dec. 31, 2019
		Realized				
Federal Grants:						
Federal Emergency Management Assistance:						
Hazard Mitigation Grant Program - Lifeline/ Life						I
Safety Energy Resilience Program	75,000.00					75,000.00
Community Development Block Grant	11,314.00					11,314.00
Community Development Block Grant - 2019		45,000.00				45,000.00
State Grants:						I
Njew Jersey Transportation Trust Fund						
Reconstruction of Bartlett, Marie, Richards,						
and VanSant Avenues	219,526.00		219,526.00			
Resurfacing of the Brighton Drive						ı
Redevelopment Area		290,000.00				290,000.00
Clean Communities Program		18,952.70	18,952.70			ı
Recycling Tonnage Grant		8,509.46	8,509.46			
Body Armor		2,137.98	2,137.98			
						I
						ı
PAGE TOTALS	305,840.00	364,600.14	249,126.14		-	421,314.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		2014				
Grant	Balance Jan. 1, 2019	Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	305,840.00	364,600.14	249,126.14			421,314.00
Local Grants:						I
Atlantic County Drug Alliance	19,305.89	9,007.00	5,354.10			22,958.79
New Jersey Corporate Wetlands Restoration						
Partnership - Linwood Living Shoreline						
Restoration	17,000.00				17,000.00	ı
Frank H. Stewart Trust - Seaview Open Space		166,000.00	166,000.00			
Clara Glen Pet Cemetery Grant		631.80	631.80			
The Sustainable Institute of the College of NJ -						
+ Sustainable Jersey Grant	5,000.00				5,000.00	
						I
						I
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						ı
						ı
						I
PAGE TOTALS	347,145.89	540,238.94	421,112.04	ı	22,000.00	444,272.79

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Balance Dec. 31, 2019	444,272.79				ı	ı					444,272.79
Cancelled	22,000.00										22,000.00
Other	1										
Received	421,112.04										421,112.04
2019 Budget Revenue Realized	540,238.94										540,238.94
Balance Jan. 1, 2019	347,145.89										347,145.89
Grant	PREVIOUS PAGE TOTALS				eet						TOTALS

Sheet 10 Totals SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2019 Budget Appropriations	ed from 2019 ppropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87	-			Dec. 31, 2019
Federal Grants:							
Federal Emergency Management Assistance - Hazard							1
Program - Lifeline/Life Safety Energy Resilience Program	41,943.00						41,943.00
Community Development Block Grant	11,137.00			11,137.00			
Community Development Block Grant - 2019		45,000.00		27,234.55			17,765.45
							I
State Grants:							1
Some Service S							
Reconstruction of Bartlett, Marie, Richards, and VanSant	219,526.00			211,526.00			8,000.00
Resurfacing of Brighton Drive Redevelopment Area			290,000.00	31,000.00			259,000.00
Clean Communities Program	13,996.39		18,952.70	32,933.37			15.72
Recycling Tonnage Grant	15,491.85	8,509.46		15,589.06			8,412.25
Body Armor	4,868.51	2,137.98		3,100.00			3,906.49
Drunk Driving Enforcement Fund 2016	1,542.40						1,542.40
Drunk Driving Enforcement Fund 2012	103.51						103.51
Local Grants:							ı
Atlantic County Drug Alliance - County	11,474.98	9,007.00		5,866.73			14,615.25
PAGE TOTALS	320,083.64	64,654.44	308,952.70	338,386.71		-	355,304.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		VIO ANV	CINENIA TINI OTATA TANA TANA	0			
Grant	Balance	Transferred from 2019 Budget Appropriations	from 2019 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	320,083.64	64,654.44	308,952.70	338,386.71		1	355,304.07
Atlantic County Drug Alliance - Local	10,280.00	3,003.00		3,003.00			10,280.00
New Jersey Corporate Wetlands Restoration Partnership-							
Linwood Living Shoreline Restoration	17,000.00					17,000.00	
Clara Glen Cemetery Grant	49,467.11	631.80		13,722.89			36,376.02
Frank H. Stewart Trust - Seaview Open Space		166,000.00		163,500.29			2,499.71
The Sustainable Institute of the College of NJ -							
Sustainable Jersey Grant	10,000.00					10,000.00	
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							I
							ı
PAGE TOTALS	406,830.75	234,289.24	308,952.70	518,612.89	-	27,000.00	404,459.80

S FOR	
RESERVE	GRANTS
PPROPRIATED	FEDERAL AND STATE GRANTS
SCHEDULE OF APPROPRIATED RESERVES FOR	FEDERAI

	Grant	Balance	Transferred from 2019 Budget Appropriations	from 2019 vropriations	Expended	Other	Cancelled	Balance
		Jan. 1, 2019	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PA	OUS PAGE TOTALS	406,830.75	234,289.24	308,952.70	518,612.89		27,000.00	404,459.80
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PAGE TOTALS	DTALS	406,830.75	234,289.24	308,952.70	518,612.89	-	27,000.00	404,459.80

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SCHEDULE OF APPROPRIATED RESERVES FOR	H

Grant	Balance	Transferred from 2019 Budget Appropriations	from 2019 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	406,830.75	234,289.24	308,952.70	518,612.89		27,000.00	404,459.80
							I
							-
							-
							-
							-
							I
TOTALS	406,830.75	234,289.24	308,952.70	518,612.89	-	27,000.00	404,459.80

Sheet 11 Totals

FOR	
SCHEDULE OF UNAPPROPRIATED RESERVES FOR	FEDERAL AND STATE GRANTS

.

		Transferred from 2019	from 2019			
Grant	Balance	Budget Appropriations	ropriations	Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS			-			
State Grants:						ı
Drunk Driving Enforcement Fund				1,600.00		1,600.00
Recycling Tonnage Grant	18.37	18.37				I
Local Grants:						I
Clara Glen Pet Cemetery Grant	631.80	631.80				
Frank H. Stewart Trust Fund - Acquisition of Land	166,000.00	166,000.00				
						ı
						I
						·
TOTALS	166,650.17	166,650.17		1,600.00		1,600.00

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	85001-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		****	12,123,298.00
Paid		12,123,298.00	XXXXXXXXX
Balance - December 31, 2019		****	XXXXXXXXX
School Tax Payable #	85003-00	-	****
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	12,123,298.00	12,123,298.00

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxx	
2019 Levy	81105-00	****	
Interest Earned		****	
Expenditures			****
Balance - December 31, 2019	85046-00		
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	XXXXXXXXXX
School Tax Payable #	85031-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	****	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		xxxxxxxxxx	6,677,810.00
Paid		6,677,604.48	XXXXXXXXX
Balance - December 31, 2019		****	XXXXXXXXX
School Tax Payable #	85043-00	205.52	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		6,677,810.00	6,677,810.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	****	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	9,821.89
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	****	4,201,567.57
County Library	80003-04	****	
County Health		****	195,897.48
County Open Space Preservation		****	11,038.26
Due County for Added and Omitted Taxes	80003-05	****	6,549.15
Paid		4,418,325.20	XXXXXXXXX
Balance - December 31, 2019		****	XXXXXXXXX
County Taxes			****
Due County for Added and Omitted Taxes		6,549.15	****
		4,424,874.35	4,424,874.35

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of Di	strict Tax Separately - see F	Footnote)	xxxxxxxxxx	XXXXXXXXXX
Fire -	81108-00		xxxxxxxx xxx	xxxxxxxx xx
Sewer -	81111-00		xxxxxxxx xxx	****
Water -	81112-00		xxxxxxxx	****
Garbage -	81109-00		xxxxxxxxxx	****
			xxxxxxxxxx	XXXXXXXXXX
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxxx
Balance - December 31, 2019		80003-09	-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	560,000.00	560,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		****	XXXXXXXX	XXXXXXXX
Adopted Budget		2,492,740.24	2,588,028.08	95,287.84
Added by N.J.S. 40A:4-87 (List on 1	7a)	308,952.70	308,952.70	
				-
Total Miscellaneous Revenue Anticipated	80103-	2,801,692.94	2,896,980.78	95,287.84
Receipts from Delinquent Taxes	80104-	365,000.00	333,167.77	(31,832.23)
Amount to be Raised by Taxation:		xxxxxxxx	XXXXXXXX	<u> </u>
(a) Local Tax for Municipal Purposes	80105-	8,734,376.57	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-	402,840.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-	298,759.00	XXXXXXXX	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,435,975.57	9,731,667.23	295,691.66
		13,162,668.51	13,521,815.78	359,147.27

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	32,137,827.69
Amount to be Raised by Taxation		xxxxxxx	XXXXXXXX
Local District School Tax	80109-00	12,123,298.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	6,677,810.00	xxxxxxxx
County Taxes	80111-00	4,408,503.31	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	6,549.15	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	810,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00	9,731,667.23	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances, deficit in the above allocation would apply to "Non-Budget Revenue" only		32,947,827.69	32,947,827.69

es, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Clean Communities	18,952.70	18,952.70	-
NJ Dept of Transportation - Resurfacing of the		-	-
Brighton Drive Redevelopment Area	290,000.00	290,000.00	-
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		-	-
	-	-	-
PAGE TOTALS	308,952.70	- 308,952.70	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org

Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	308,952.70	308,952.70	-
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CFO Signature:

astrazzeri@linwoodcity.org

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	308,952.70	308,952.70	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org

Sheet 17a.2

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	308,952.70	308,952.70	-
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PAGE TOTALS	308,952.70	308,952.70	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	308,952.70	308,952.70	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

astrazzeri@linwoodcity.org Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	12,853,715.81
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	308,952.70
Appropriated for 2019 (Budget Statement Item 9)		80012-03	13,162,668.51
Appropriated for 2019 by Emergency Appropriation (Budget Sta	itement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	13,162,668.51
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	13,162,668.51
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	12,004,857.20	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	810,000.00	
Reserved	80012-10	232,662.59	
Total Expenditures		80012-11	13,047,519.79
Unexpended Balances Canceled (see footnote)		80012-12	115,148.72

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	95,287.84
Delinquent Tax Collections	80013-02	****	-

Required Collection of Current Taxes	80013-03	xxxxxxxx	295,691.66
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	115,148.72
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	26,376.79
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	129,166.35
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	
Cancellation of Prior Year Liabilities		xxxxxxxx	5,000.00
			· · · ·
		xxxxxxxx	

Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	****	
Balance - January 1, 2019	80013-07	_	XXXXXXXX
Balance - December 31, 2019	80013-08	xxxxxxxx	_
Deficit in Anticipated Revenues:		xxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	_	XXXXXXXX
Delinquent Tax Collections	80013-10	31,832.23	XXXXXXXX
			XXXXXXXX
Required Collection on Current Taxes	80013-11	_	XXXXXXXX
Interfund Advances Originating in 2019	80013-12	5,000.00	xxxxxxxx
			xxxxxxxx
			XXXXXXXX
			XXXXXXXX
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	629,839.13	xxxxxxxx
		666,671.36	666,671.36

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk Copies	8.15
Accident Reports and Gun Permits	797.63
Administration Fees - Senior Citizens and Veterans	1,169.16
Foreclosure Fees	22,200.00
Other Refunds	109.38
Restitution	1,482.47
Tax Searches	110.00
Towing Licenses	500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	26,376.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	26,376.79
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	26,376.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	26,376.79
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	26,376.79

SURPLUS - CURRENT FUND YEAR - 2019

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	xxxxxxxx	967,475.26
2.			xxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxx	629,839.13
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	560,000.00	XXXXXXXX
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.				xxxxxxxx
7.	Balance - December 31, 2019	80014-05	1,037,314.39	XXXXXXXX
			1,597,314.39	1,597,314.39

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

٦r

Cash		80014-06	2,286,252.70
Investments		80014-07	
Sub Total			2,286,252.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,248,938.31
Cash Surplus		80014-09	1,037,314.39
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges # Cash Deficit #	80014-16 80014-12 80014-13	-	
Total Other Assets		80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTH	ER ASSETS"	80014-15	1,037,314.39

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	ŧ		82101-00	\$	32,645,581.88
	or (Abstract of Ratables)			82113-00	\$	
2.	Amount of Levy Special District Taxes			82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	\$	47,817.91
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ <u>32,693,399.79</u> \$		82106-00	\$	32,693,399.79
6.	Transferred to Tax Title Liens			82107-00	\$	7,788.24
7.	Transferred to Foreclosed Property			82108-00	\$	
8.	Remitted, Abated or Canceled			82108-00	\$	323,013.65
9.	Discount Allowed			82108-00	\$	
10.	Collected in Cash: In 2018	82121-00	\$	258,284.38		
	In 2019 *	82122-00	\$	31,516,336.72		
	Homestead Benefit Credit		\$	305,456.59		
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	57,750.00		
	Total To Line 14	82111-00	\$	32,137,827.69		
11.	Total Credits				\$	32,468,629.58
12.	Amount Outstanding December 31, 2019			82120-00	\$	224,770.21
13.	Percentage of Cash Collections to Total 2013 (Item 10 divided by Item 5c) is 98.30% 82112-00	•				
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sa	le cl	heck here $_$ and	d co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	<u>sh:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending		\$	32,137,827.69		
	State Division of Tax Appeals		\$			
	To Current Taxes Realized in Cash (Sheet 1	7)	\$	32,137,827.69		
Note A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collectio \$1,049,977.50 divided by \$1,500,000, or .699985 be shown as Item 13 is 69.99% and not 70.00%,	shows \$1,049,977.50, ns would be 5. The correct percentage	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; a Senior Citizens and Veterans Deductions.	pe sure to include				

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,137,827.69
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 32,137,827.69
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 32,693,399.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.30%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,137,827.69
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 32,137,827.69
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 32,693,399.79
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.30%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	xxxxxxxx	4,587.91
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	51,250.00	XXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxx	58,458.22
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	XXXXXXXX
Due From State of New Jersey	xxxxxxx	-
Due To State of New Jersey	5,296.13	xxxxxxxx
	64,296.13	64,296.13

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	51,250.00
Line 4	1,750.00
Sub - Total	59,000.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	57,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2019	XXXXXXXXX	-	
Taxes Pending Appeals	-	xxxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals	xxxxxxxx		
Cash Paid to Appellants (Including 5% Interest from Dat Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes		xxxxxxxx xxxxxxxx	
Balance - December 31, 2019	-	XXXXXXXXX	
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxatio	-	-	

Appeals Not Adjusted by December 31, 2019

swashington@linwoodcity.org Signature of Tax Collector

T-8166 License # 2/10/2020 Date

Sheet 24

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit					
1. Balance - January 1, 2019			376,416.48	XXXXXXXXX					
A. Taxes	83102-00	334,365.41	XXXXXXXX	XXXXXXXX					
B. Tax Title Liens	83103-00	42,051.07	xxxxxxxx	XXXXXXXX					
2. Canceled:			XXXXXXXXX	XXXXXXXX					
A. Taxes		83105-00	xxxxxxxxx						
B. Tax Title Liens		83106-00	xxxxxxx						
3. Transferred to Foreclosed Tax Title Lie	ens:		XXXXXXXXX	XXXXXXXXX					
A. Taxes		83108-00	xxxxxxxx						
B. Tax Title Liens		83109-00	xxxxxxxx						
4. Added Taxes		83110-00	4,173.90	XXXXXXXXX					
5. Added Tax Title Liens		83111-00		XXXXXXXXX					
6. Adjustment between Taxes (Other than cur	6. Adjustment between Taxes (Other than current year) and Tax Title Liens;								
A. Taxes - Transfers to Tax Title	Liens	83104-00	xxxxxxxxx	(1)					
B. Tax Title Liens - Transfers fro	m Taxes	83107-00	(1) -	XXXXXXXXX					
7. Balance Before Cash Payments			xxxxxxxx	380,590.38					
8. Totals			380,590.38	380,590.38					
9. Balance Brought Down			380,590.38	****					
10. Collected:			xxxxxxxxx	333,167.77					
A. Taxes	83116-00	333,167.77	xxxxxxxxx	XXXXXXXXX					
B. Tax Title Liens	83117-00		xxxxxxxxx	****					
11. Interest and Costs - 2019 Tax Sale		83118-00	51.00	XXXXXXXX					
12. 2019 Taxes Transferred to Liens		83119-00	7,788.24	XXXXXXXXX					
13. 2019 Taxes		83123-00	224,770.21	****					
14. Balance - December 31, 2019	11		*****	280,032.06					
A. Taxes	83121-00	230,141.75	xxxxxxxx	XXXXXXXXX					
B. Tax Title Liens	83122-00	49,890.31	xxxxxxxx	XXXXXXXX					
15. Totals			613,199.83	613,199.83					

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 87.54%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

245,140.07 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-0	0 28,147.00	xxxxxxxx
2. Foreclosed or Deeded in 2019		*****	xxxxxxxx
3. Tax Title Liens	84103-0	- 0	xxxxxxxx
4. Taxes Receivable	84104-0	- 0	****
5A.	84102-0	0	****
5B.	84105-0	0 xxxxxxx	
6. Adjustment to Assessed	Valuation 84106-0	0	xxxxxxxx
7. Adjustment to Assessed	Valuation 84107-0	0 xxxxxxxx	
8. Sales		xxxxxxxx	XXXXXXXX
9. Cash *	84109-0	0 xxxxxxx	
10. Contract	84110-0	0 xxxxxxxx	
11. Mortgage	84111-0	0 xxxxxxx	
12. Loss on Sales	84112-0	0 xxxxxxxx	
13. Gain on Sales	84113-0	0	xxxxxxxx
14. Balance - December 31, 2019	84114-0	0 xxxxxxxx	28,147.00
		28,147.00	28,147.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		****
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected*	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

84120-00		
020.00		XXXXXXXXX
84121-00		XXXXXXXX
84122-00	xxxxxxxx	
84123-00	xxxxxxxx	
84124-00	xxxxxxxx	-
	-	-
	84122-00 84123-00	84122-00 xxxxxxxx 84123-00 xxxxxxxxx

Sheet 27

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019		Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -	Report	<u>buuger</u>	<u>110111 2019</u>		<u>Dec. 51, 2019</u>
Municipal*	\$	\$	\$	_\$_	-
Emergency Authorization -					
Schools	\$	\$	\$	\$	-
Overexpenditure of Appropriations	\$ 18,860.57	\$ 18,860.57	\$	\$	-
	\$	\$	\$	\$	-
	\$	\$	\$	\$	-
	\$	\$	\$	\$	
	\$	\$	\$	\$	
	\$	\$	\$	\$	
	\$	\$	\$	\$	
TOTAL DEFERRED CHARGES	\$ 18,860.57	\$ 18,860.57	\$ 	\$	-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

Balance	Dec. 31, 2019	1				1	1	1		
D IN 2019	By 2019 Canceled Budget By Resolution									
REDUCE	By 2019 Budget								-	80026-00
Balance	Dec. 31, 2018									80025-00
Not Less Than	1/5 of Amount Authorized*								-	
Amount	Authorized									
Purpose									Totals	
Date										

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

astrazzeri@linwoodcity.org Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2019	,	ı	ı	ı	1	1	1	ı	ı	ı	1	1	
D IN 2019	By 2019 Canceled Budget By Resolution												ı	
REDUCEI	By 2019 Budget												I	80028-00
Balance	Dec. 31, 2018												ı	80027-00
Not Less Than	1/3 of Amount Authorized*												ı	
Amount	Authorized												I	
													Totals	
Purpose														
Date														

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

astrazzeri@linwoodcity.org Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	4,490,713.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	1,220,090.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	3,270,623.00	XXXXXXXXX	
		4,490,713.00	4,490,713.00	
2020 Bond Maturities - General Capita	al Bonds		80033-05	\$ 1,235,623.00
2020 Interest on Bonds*		80033-06	\$ 121,666.00	
		IAL BONDS		
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXX	
	l	-	-	
2020 Bond Maturities - Assessment B	onds		80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Servic	e" (*Items)		80033-13	\$ 121,666.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

_Green Trust____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	****	32,767.72	
Issued	80033-02	xxxxxxx		
Paid	80033-03	9,130.49	XXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	23,637.23	XXXXXXXX	
		32,767.72	32,767.72	
2020 Loan Maturities			80033-05	\$ 9,314.01
2020 Interest on Loans			80033-06	\$ 426.40
Total 2020 Debt Service for		Loan	80033-13	\$ 9,740.41
NJEIT_		LOAN		
Outstanding - January 1, 2019	80033-07	xxxxxxxx	995,608.00	
Issued	80033-08	xxxxxxxx		
Paid	80033-09	73,776.15	xxxxxxxx	
Outstanding - December 31, 2019	80033-10	921,831.85	XXXXXXXX	
		995,608.00	995,608.00	
2020 Loan Maturities			80033-11	\$ 73,776.15
2020 Interest on Loans			80033-12	\$ 11,474.00
Total 2020 Debt Service for		LOAN	80033-13	\$ 85,250.15

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

80033-14

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS _____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXX		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		XXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$-
		LOA	N	
Outstanding - January 1, 2019	80033-07	xxxxxxx		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS _____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXX		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		*****	
Refunded				
Outstanding - December 31, 2019	80033-04	-	*****	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$-
		LOA	N	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXX		
Paid	80034-02		xxxxxxx	
Outstanding - December 31, 2019	80034-03	-	*****	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
TYPE I SC	CHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2019	80034-06	xxxxxxxx	1,699,287.00	
Issued	80034-07	xxxxxxxx		
Paid	80034-08	374,910.00	xxxxxxxx	
Outstanding - December 31, 2019	80034-09	1,324,377.00	*****	
		1,699,287.00	1,699,287.00	
2020 Interest on Bonds*		80034-10	\$ 43,109.00	
2020 Bond Maturities - Serial Bonds	80034-11	\$ 384,377.00		
Total "Interest on Bonds - Type I Scho	80034-12	\$ 43,109.00		

LIST OF BONDS ISSUED DURING 2019

LIST OF DOTIDS ISSUED DURITO 2017									
Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate					
Total 80035-	-								

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY
Outstanding
2020 Interest
Outstanding
2020 Interest
Deavisement

			Dec. 31, 2019	F	Requirement
1.	Emergency Notes	80036-	\$	\$	
2.	Special Emergency Notes	80037-	\$	\$	
3.	Tax Anticipation Notes	80038-	\$	\$	
4.	Interest on Unpaid State & County Taxes	80039-	\$	\$	
5.			\$	\$	
6.			\$	\$	



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget Requirements	kequirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest **	(Insert Date)
Ord 10-2011 Various General Improvements	211,545.00	9/8/2011	164,900.00	07/21/20	2.000%	5,983.00	3,298.00	07/21/20
Ord 13-2012 Various General Improvements	225,565.00	8/7/2012	169,065.00	07/21/20	2.000%	6,270.00	3,381.30	07/21/20
Ord 12-2014 Demolition of Poplar Avenue								
School & Related Improvements	606,000.00	7/22/2018	606,000.00	07/21/20	2.000%		12,120.00	07/21/20
Ord 14-2014 Various General Improvements	950,000.00	8/1/2014	842,000.00	07/21/20	2.000%	30,500.00	16,840.00	07/21/20
Ord 6-2015 Various General Improvements	950,000.00	7/30/2015	885,000.00	07/21/20	2.000%	31,858.00	17,700.00	07/21/20
Improvements to Municipal Buildings and								
	142,500.00	7/24/2018	142,500.00	07/21/20	2.000%		2,850.00	07/21/20
Ord 4-2018 Various General Improvements	1,480,000.00	7/24/2018	1,480,000.00	07/21/20	2.000%		29,600.00	07/21/20
Ord 9-2018 Roadway Improvements	475,000.00	7/24/2018	475,000.00	07/21/20	2.000%		9,500.00	07/21/20
Ord 9-2019 Various General Improvements	171,000.00	7/22/2019	171,000.00	07/21/20	2.000%		3,420.00	07/21/20
Page Totals	5,211,610.00		4,935,465.00			74,611.00	98,709.30	
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	0A:2-8(b) with "C". Suc	h notes must be retire	d at the rate of 20% of t	he original amount iss	sued annually.	80051-01	80051-02	

5 Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement. ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget Requirements	kequirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest **	(Insert Date)
PREVIOUS PAGE TOTALS	5,211,610.00		4,935,465.00			74,611.00	98,709.30	
2								
ihee								
t								
PAGE TOTALS	5,211,610.00		4,935,465.00			74,611.00	98,709.30	
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.	40A:2-8(b) with "C". Suo and totaled.	ch notes must be retire	ed at the rate of 20% of t	the original amount iss	ued annually.	80051-01	80051-02	

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement. ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	80051-02	80051-01	sued annually.	the original amount is	ed at the rate of 20% of	ch notes must be retir	10A:2-8(b) with "C". Su	Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	∥≦ :
	98,709.30	74,611.00			4,935,465.00		5,211,610.00	PAGE TOTALS	
									,
									33
									eet
									Sh
									I
	98,709.30	74,611.00			4,935,465.00		5,211,610.00	PREVIOUS PAGE TOTALS	
(Insert Date)	For Interest **	For Principal	Interest	Maturity	Outstanding Dec. 31, 2019	Issue*	lssued		
Interest Computed to	kequirements	2020 Budget Requirements	Kate of	Date of	Amount of Note	Uriginal Date of	Original Amount	Title or Purpose of Issue	

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. written intent of permanent financing submitted with statement.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

Totals

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

(Insert Date)																
For Interest **															-	80051-02
For Principal															I	80051-01
Interest																of permanent financing
Maturity															-	Budaet or written intent
Outstanding Dec. 31, 2019															I	Dedicated Assessment
Issue*																priated in full in the 2020
Issued																e" 7 or prior must be approi
										0.		2.	3.	4.	Total	MEMO.* See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing
	Issue [*] Outstanding Maturity Interest For Principal For Interest **	Issued Issue* Outstanding Maturity Interest For Principal For Interest ** Dec. 31, 2019 **	Issuet Issuet Outstanding Maturity Interest For Principal For Interest **	Issued Issued Issued Issued Issued Issued Issued Issued I	Insue Interest Insue Outstanding Maturity Interest Interest Dec. 31, 2019 Interest	Image: Signed	Image: Solution of the served outstanding outst	Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standing Image: Signed standi	Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image Image	Image: Sine of the set o	Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Issued Is	Interest Outstanding Maturity Interest Outstanding Maturity Interest Outstanding Maturity Interest Interest Interest Inte	Issue Interest Interest Issue Outstanding Maturity Interest Interest Interest Interest Interest Interes Interest	Interest Outstanding Matrix Interest Outstanding Matrix Interest Outstanding Matrix Interest Interest Interest Interest Interest Interest	Issued Issued Issued Issued Issued Issued Issued Issued Istanding Interest Interest	Instruct Instruct Custanding Maturity For Principal For Prin Principal For Principal

submitted with statement. ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

UBLIGATIONS
PROGRAM
LEASE
CAPITAL
O
SCHEDULE

2020 Budget Requirements	For Interest/Fees															•	80051-02
2020 Budget	For Principal																80051-01
Amount Lease Obligation Outstanding	Dec. 31, 2019															-	
Purpose		1.	2.	3.	4.	5.	G.	7.	8.	9.	10.	11.	12.	13.	14.	Total	
		÷.	N	С	4	Q	9	S	°° Shee 34a	et	1	-	1	1	1		

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	-							
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019	1, 2019 uary 1, 2019	2019	Other	Expended	Authorizations	Balance - December 31, 2019	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		,	Canceled	Funded	Unfunded
14-07 Various Improvements	1,167.40						1,167.40	
Ord 14-08 Various Improvements	1,260.39						1,260.39	
Ord 11-09 Various Improvements	3,202.28						3,202.28	
Ord 8-10 Glean Water Project NEIF	676,760.19						676,760.19	
Ord 9-10 Purchase of Police Vehicle	413.00						413.00	
Pet								
Ord 10-10 Various Improvements	8,763.56						8,763.56	
Ord 10-11 Various Improvements		3,917.53						3,917.53
Ord 15-11 Refunding Bond Issue		700,000.00						700,000.00
Ord 13-12 Various Improvements		24,072.84						24,072.84
Page Total	691,566.82	727,990.37	'	1	'		691,566.82	727,990.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2019	2019	Other	Expended	Authorizations	Balance - December 31, 2019	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	691,566.82	727,990.37		-			691,566.82	727,990.37
Ord 12-14 Demolition of Poplar Avenue								
School and Related Improvements		3,299.47						3,299.47
Ord 6-15 Various Improvements	1,450.00	126,363.85			68,127.85			59,686.00
Ord 7-16 Tax Appeal Refunding Bonds		22,115.22						22,115.22
Ord 4-18 Various Improvements		704,892.96			458,143.24			246,749.72
Ord 9-18 Various Roadway Improvements		118,100.00			17,987.21			100,112.79
Ord 9-19 Various Improvements			180,000.00		170,931.07			9,068.93
PAGE TOTALS	693,016.82	1,702,761.87	180,000.00	-	715,189.37	'	691,566.82	1,169,022.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

	Balance - January 1, 2019	uary 1, 2019	0100			A - thorizotions	Balance - December 31, 2019	nber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations	Oliei	Experiaed	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	693,016.82	1,702,761.87	180,000.00		715,189.37		691,566.82	1,169,022.50
GRAND TOTALS	693,016.82	1,702,761.87	180,000.00		715,189.37	ı	691,566.82	1,169,022.50

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	118,155.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	9,000.00
Improvement Authorizations Canceled		xxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03	****	
List by Improvements - Direct Charges Made for Prelimina	ary Costs:		

			XXXXXXXX
			xxxxxxxx
			XXXXXXXX
			XXXXXXXX
			xxxxxxxx
			xxxxxxxx
			XXXXXXXX

			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	9,000.00	XXXXXXXX
Delener December 24, 0040	00004.05	440.455.00	<u> </u>
Balance - December 31, 2019	80031-05	118,155.00	XXXXXXXXX
	l	127,155.00	127,155.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	

Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 9-2019 Various Improvements	180,000.00	171,000.00	9,000.00	
	-			
	-			
	-	1=1 000 00		
Total 80032-00	180,000.00	171,000.00	9,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	1,290.76
Premium on Sale of Bonds		****	
Funded Improvement Authorizations Canceled		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXX
Balance - December 31, 2019	80030-04	1,290.76	XXXXXXXX
		1,290.76	1,290.76

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for the Year 2019 was			\$32,6	693,399.79				
	2.	Amount of Item 1 Collected in 2019 (*)		\$32	,137,827.69	_				
	3.	Seventy (70) percent of Item 1			\$	385,379.85				
	(*) Ir	cluding prepayments and overpayments	applied.							
В.										
	1.	Did any maturities of bonded obligations	s or notes fall due durin	ng the year	2019?					
		Answer YES or NO YES	1							
	2.	Have payments been made for all bond December 31, 2019?	ed obligations or notes	s due on or l	pefore					
		Answer YES or NO YES	If answer is "NO" given the second seco	ve details						
		NOTE: If answer to Item B1 is YES, the	nen Item B2 must be a	answered						
C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?										
		Answer YES or NO	NO							
D.										
	1.	Cash Deficit 2018				\$				
	2.	4% of 2018 Tax Levy for all purposes:				•				
			Levy \$		=	\$				
	3.	Cash Deficit 2019				\$				
	4.	4% of 2019 Tax Levy for all purposes:	Levy \$		=	¢				
			Levy			Ψ				
E.		Unpaid	2018		2019	Total				
_ .		onpad	2010	-	2010	<u>rotar</u>				
	1.	State Taxes \$		\$		\$				
	2.	County Taxes \$		\$	6,549.15	\$ 6,549.	15			
	3.	Amounts due Special Districts								
		\$	_	\$	-	\$				
	4.	Amount due School Districts for School		^		•				
		\$		\$	205.52	\$ <u>205</u> .	52			

Sheet 39